



New Silkroutes Group Limited

Sustainability Report

Financial Year 2022



Feedback

We would like to provide a channel for our stakeholders to give us comments on sustainability issues to enable continual improvements.

Please send your feedback and suggestions to info@newsilkroutes.com or the address below:

New Silkroutes Group Limited

456 Alexandra Rd

#24-01 Fragrance Empire Building

Singapore 119962

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BOARD STATEMENT

The Board would like to present the annual Sustainability Report ("**Report**") for New Silkroutes Group Limited ("**NSG**" or the "**Company**") and its associates and subsidiaries (collectively, the "**Group**") for the financial year ended 30 June 2022 ("**FY2022**"). Due to the internal restructuring and change of the management, the report for FY2022 wasn't published in time. Therefore, the Board is making every effort to meticulously prepare this report to ensure the utmost accuracy of the disclosed information. The intention is to present this report to all the stakeholders who have a vested interest.

This report highlights NSG's commitment to implement sustainable business practices and define our purpose to create long-term value for our stakeholders that result in a positive impact on our environment.

The Board has considered sustainability issues, determined the material ESG factors and overseen the management and monitoring the material ESG factors. We have prioritised four main topics, namely, Economic Performance, Employee Relationship, Customer Health and Safety, Marketing and Labelling, and Customer Privacy. We have pledged to create and maintain a sustainability framework and fulfil it by building a culture of sustainability within the organisation that motivates corporate accountability, and at the same time achieving long-term economic value.

The Board understands that the Group is required to present the sustainability reporting annually to disclose the Company's sustainable business practices concerning the environmental, social, and governance ("**ESG**") topics. The Board is responsible for driving the Group's policies and performance in key environmental, social, and governance matters. The Board also provides oversight and monitors the management on these material ESG matters.

All the reported ESG material topics have been reviewed and approved by the Board.

The Group welcomes comments and suggestions from readers on this Report. All the comments and suggestions from our customers, business partners, and the public will help determine and reinforce the Group's future sustainability strategies.

Please feel free to give us feedback through email to info@newsilkroutes.com.

Thank you,

Mr Darrell Lim Chee Lek

Chairman of the Board of Directors

New Silkroutes Group Limited

ABOUT THIS REPORT

This Report sets out our management approach to sustainable topics of environmental, social, and governance ("**ESG**") topics that are considered important and material to the Group. We hope various stakeholders such as shareholders, suppliers, customers, and employees amongst others, would better appreciate our strategies and commitment towards the area of sustainability. The Board has re-evaluated the ESG topics and made necessary changes as our business being restructured over the reporting period.

This Report provides an update on the performance and targets of sustainability as set out in the previous FY2020 Report and the relevant changes in the ESG topics.

This report has been published in the year 2023 due to company restructuring and a change in management. Because of limited access to resources and records from the previous management, certain information disclosed in this report might not be entirely accurate. We welcome feedback from all relevant parties in case any concerns are raised. The current management is making every effort to ensure the accuracy of the information and to reflect our operational activities in a timely manner.

Concerning the Group's economic performance, please refer to the Company's FY2022 Annual Report. This Report shall read together with our FY2022 Annual Report.

Reporting Period

This sustainability report presents the annual sustainability performance of the Group for the period from 1 July 2021 to 30 June 2022. This Report presents our approaches and performance regarding our key ESG topics for FY2022.

Reporting Framework

This Report is also prepared in accordance with SGX-ST Listing Rules 711A and 711B and the relevant SGX Practice Notes on Sustainability Reporting Guide. The data displayed in this Report covers the period from 1 July 2021 to 30 June 2022 ("**FY2022**").

This Report has been prepared with reference to Global Reporting Initiatives ("**GRI**") Standard 2021 Revision. The Group has adopted the application of the GRI Standards for sustainability reporting due to its internationally recognized guidelines. It is also deemed the most widely-adopted standard by organisations around the world.

Report Accessibility

In order to reduce our environmental footprint and the impact on the environment, the hard copy version of this Report will not be made available.

The Report is only available in PDF format which can be downloaded from the SGX website.

Feedback

We welcome views on this Report from stakeholders. Please send feedback and enquiries to info@newsilkroutes.com.

Independent Assurance

The Group has engaged an external sustainability consultant to guide us on the sustainability reporting in order to comply with the latest requirements.

All the information and data disclosed in this Report have been reviewed by our management and Board Directors.

Due to this report is prepared for reporting period 1 July 2021 to 30 June 2022, therefore, internal review is not being conducted.

There was no external assurance on the sustainability report performed.

OUR COMPANY

New Silkroutes Group is an investment holding company listed on the Mainboard of the Singapore Exchange Securities Trading Limited. Together with its subsidiaries, the Group operates in the healthcare sector and is headquartered in Singapore.

NSG's healthcare division focus on the provision of healthcare and related services, and operates under its subsidiary, Healthsciences International Pte. Ltd. ("**HSI**"). HSI owns and operates primary care medical and dental clinics in Singapore.

The Group has also extended its healthcare portfolio into healthcare-related supplies through its subsidiary, Shanghai Fengwei Garment Accessory Co., Ltd. ("**Shanghai Fengwei**") in China. Shanghai Fengwei produces the non-woven material which is used to manufacture disposable medical consumables such as hospital gowns and linens, personal protective equipment and masks.

HSI currently owns 16 clinics in Singapore, comprising one dental specialist clinic, eight dental clinics, five family medicine clinics, one aesthetic clinic and one Traditional Chinese Medicine ("**TCM**") clinic as well as one dental supplies company.

OUR BUSINESS ADDRESS

HQ Address (Singapore)

New Silkroutes Group Limited

456 Alexandra Rd

#24-01 Fragrance Empire Building

Singapore 119962

OUR KEY BUSINESS AND VALUE CHAIN

HSI adopts a systematic approach in ensuring the rational use of medicines, including best dispensing practices, clinical protocol adherence to prescribed medications, and cost efficiency and effectiveness. We maintain seamless business operations by improving supply chain engagement, hence, securing adequate resources, such as medicine, dental or orthodontic appliances, and more.

At Shanghai Fengwei, the implementation of an effective production plan, operating nine production lines in six workshops, helps to achieve timely completion of production requirements.

Shanghai Fengwei's sales department is responsible for accepting sales inquiries and orders, providing samples, negotiating terms and conditions, and delivering production terms to the production department.

Shanghai Fengwei's production department comprises of the equipment, electrical, and technological components that ensure the machines and equipment are running effectively, management of the purchase of raw and auxiliary materials, and liaison with the sales department to fulfil the sales orders. The primary raw material is polypropylene pellets, which are then added with color additives to make them into cloth. The final product is packed in packaging films and delivered to customers via container trucks or stored in cool, dry, and well-ventilated warehouses.

OUR BUSINESS CORE VALUE

Vision

Our purpose is parallel with our healthcare division, HSI and Shanghai Fengwei practice in prioritising serving our patients or customers and the community's interest before self-interest.

Mission

Our mission to create a positive impact on the lives of others is accomplished through the provision of high-quality healthcare and fulfilling corporate social responsibility. We value and serve our patients, caregivers and customers with compassion, dignity, and respect. We will continue to strive for excellence in our service and practice with integrity.



BUSINESS ASSOCIATIONS AND MEMBERSHIP

On a group level, NSG is a member of the Singapore Business Federation. All professionals practising in our clinics under HSI are required to be registered and comply with the Codes and Conduct and guidelines of their respective professional bodies listed below:

- Singapore Medical Council
- Singapore Dental Council
- Traditional Chinese Medicine Practitioners Board

Shanghai Fengwei is a member of the following associations in China:

- China Nonwoven & Industrial Textiles Association
- Shanghai Federation of Industry and Commerce
- Shanghai Fire Protection Association
- Shanghai Yangtze River Delta Nonwovens Industry Association

CORPORATE GOVERNANCE AND GOVERNANCE STRUCTURE

The Board of Directors (“the Board”) is committed to uphold high standards of corporate governance practices throughout the Group that is in line with the Code of Corporate Governance 2018 (Last Amended 11 January 2023). The Board will ensure compliance with the other relevant regulations, notices, circulars, and guidelines that may be issued by the Monetary Authority of Singapore and the SGX-ST. Explanations will be provided should there be any deviations.

Our Governance Structure (as of 30 June 2022)

S/N	Name	Gender	Board Roles
1	MR DARRELL LIM CHEE LEK	Male	Independent Non-Executive Chairman
2	DR VICPEARLY WONG HWEI PINK	Female	Executive Director and Chief Executive Officer
3	MR CHUA SIONG KIAT	Male	Independent Non-Executive Director
4	MR LIM ENG SENG	Male	Independent Non-Executive Director
5	MR SHEN YUYUN	Male	Executive Director, Executive Chairman, Shanghai Fengwei Garment Accessory Co., Ltd.

Board Director Collective Knowledge

The current Board composition provides a diversity of background, knowledge and experience to enable the Board to make decisions in the best interests of the Company with the following core competencies:

- Business Management;
- Economic and Financial Planning;
- Accounting and Finance;
- Legal and Corporate Governance;
- Risk Analysis;

More details about our Board Directors’ information please refer to our Annual Report Page 8-9.

Sustainability Governance

NSG is committed to working collectively toward our sustainability goals wherever we operate globally, in Singapore and China. The Board, the governing body of NSG, is responsible for overseeing ESG issues and driving the global sustainability agenda forward.

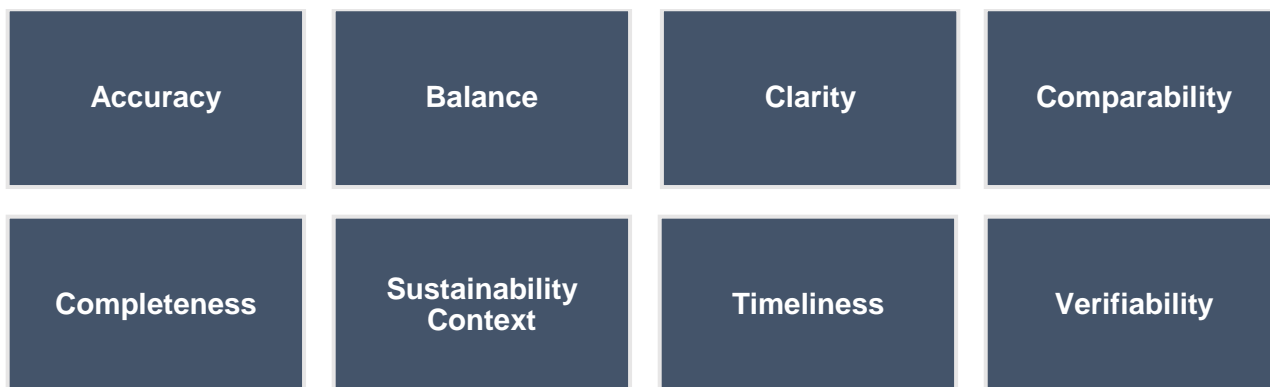
At the same time, the Board also follow up the Enterprise Risk Management (“**ERM**”) framework established in May 2019, to ensure that we are following an effective process of identifying compliance issues, assessing and potentially mitigating the threat of material risks.

Our ERM also applies to ESG-related risk as we recognize the extent of its impact, both positive and negative, and opportunities it may present across all business divisions.

Regarding more details of our corporate governance, please refer to our Annual Report Page 14-30.

OUR REPORTING PRINCIPLES

According to GRI 2021-Foundation, we follow the 8 reporting principles in preparing our Sustainability Report.



Principle	Explanation
Accuracy	The information disclosed in this Report is correct and sufficiently detailed to assess the organization's impact.
Balance	The information is disclosed in an unbiased way and provides a fair representation of the organisation's negative and positive impacts.
Clarity	The information presented in this Report is accessible and understandable.
Comparability	The Group endeavours to select, and compile the report information consistently to enable an analysis of changes in the organisation's impacts over time.
Completeness	The Group tries its best to provide sufficient information to enable the transparency of its efforts in ESG topics.
Sustainability Context	The Group ensures that the information it discloses in this Report is about its business impacts within the context of sustainable development.
Timeliness	The Group reviews its ESG material topics on a regular basis to ensure that all the information declared in this Report is updated.
Verifiability	The information declared in this Report has been internally reviewed by the Group's internal auditor to ensure its accuracy and quality.

STAKEHOLDER ENGAGEMENT

NSG identifies its stakeholders as a group of people that have an influence on or are affected by the business's operations, including external organizations possessing expertise on material topics. When engaging stakeholders, we utilised the two-way communications system to encourage feedback and integrate their interests, concerns, and suggestions for improvement towards our sustainability strategies and initiatives. It allowed us to leverage the feedback provided to highlight significant issues when formulating business strategies and policies to achieve long-term organizational success.

Stakeholder Identification

According to our business activities and our business value chain, we have identified our stakeholders into the following two groups:

Internal Stakeholders	External Stakeholders
Board of Directors Top Management Employees	Shareholders and Investors Customers Suppliers Regulators

Stakeholder Engagement Approach

The table below lists the key stakeholders and the respective engagement channels and frequencies. We are continuously improving our communication channels to connect better with our stakeholders and accurately interpret stakeholder needs into corporate goals.

Stakeholders	Modes of Engagement	Engagement Frequency	Key Interests
Shareholders	Quarterly financial results Annual and Extraordinary general meetings Investor relations contact Media release	Annually Quarterly Ad hoc	Good Corporate Governance Compliance Economic Performance
Top Management	Board meetings Management meetings	Quarterly Ad hoc	Good Corporate Governance Economic Performance

Customers	Front line team members Electronic feedback channel via website Emails Phone calls Face-to-face patient care	Ad hoc	Product Quality Competitive Price
Employees	Emails Annual appraisals Regular dialogue with management	Annually Ad hoc	Employee Benefits Remuneration Economic Performance
Suppliers	Request for quotations Request for proposals Site visits Meetings Email correspondences Phone calls	Ad hoc	Economic Performance On-time payment
Regulators	Annual inspection Regulatory guidelines Emails Phone calls	Annually Ad hoc	Compliance with regulations and laws

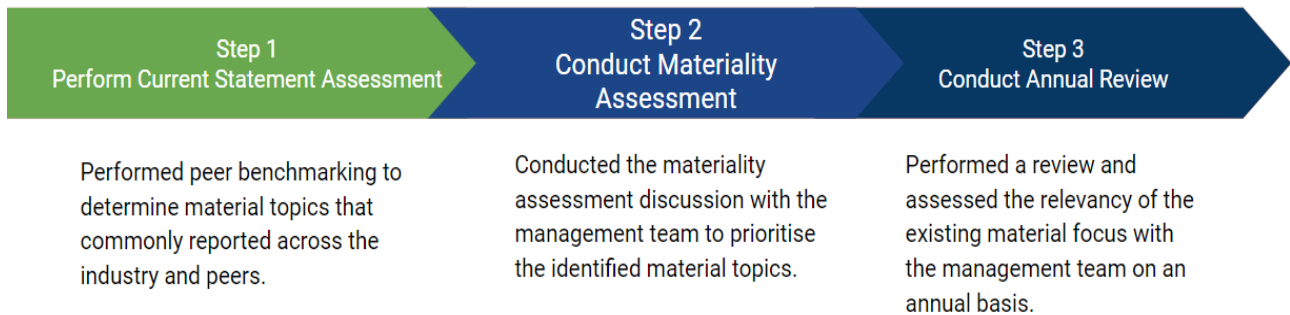
MATERIAL TOPIC

Material topics are topics that represent the Group’s most significant impacts on the Business Ethics, Economy, and People.

Material Topic Identification

The report content and materiality assessment process conducted under the guidance of the GRI Principles for Defining Report Content identifies material topics relevant to our operation and stakeholders. A materiality refresh exercise, including benchmarking analysis against industry peers, is conducted every year to re-evaluate and update previous material ESG topics with the current operation.

The process for our material topic refreshment exercise is outlined as follows:



Material Topics

The following ESG topics have been identified, and the approaches to managing these topics are stated in this Report:

Sustainability Focus Area	Relevant GRI Indicators	Material Topics
Economy and Business Conduct	GRI 201	Economic Performance
	GRI 205	Anti-Corruption
	GRI 2-27	Compliance with Laws and Regulations
Social	GRI 401	Employment
	GRI 405	Diversity and Equal Opportunity
	GRI 416	Customer Health and Safety
	GRI 418	Customer Privacy
Product Information	GRI 417	Product Information and Labeling

OUR BUSINESS CONDUCT

Relevant GRI Topics

GRI 2-27 Compliance with laws and regulations

GRI 205 Anti-Corruption

Whistleblowing Policy

Consistent with its “zero tolerance” stance to fraud, bribery, corruption and other unethical behavior or conduct, the Company publicly discloses, and clearly communicates to employees, the existence of a whistle-blowing policy and procedures for raising such concerns.

The Group maintains procedures for the confidential and anonymous reporting of complaints by employees. Employees are able to make reports on a confidential basis and, if so requested by the employee, on an anonymous basis to the fullest extent possible. An employee may refer a complaint to the Designated Officers under the whistle-blowing policy, or the Audit and Risk Committee of the Company if said complaint has not been effectively addressed after being raised internally with the Designated Officer or where the complaint relates to the conduct of the Designated Officer. Investigations of the complaints shall be treated on a confidential basis, maintaining the anonymity of the employee concerned, involve only persons who need to be involved in order to properly carry out the investigation and will, on a best effort basis, be carried out in a timely manner.

The whistle-blowing policy aims to provide a trusted avenue for employees, vendors, customers and other stakeholders to report serious wrongdoing or concerns, particularly in relation to fraud, controls or ethics, without fear of reprisals when whistleblowing in good faith; and ensure that robust arrangements are in place to facilitate independent investigation of the reported concern and for the appropriate follow up actions to be taken.

The Company will not take any disciplinary actions against an employee who in good faith reports a complaint, nor demote or terminate the employment of such an employee or threaten to do so with the deliberate intent to discourage an employee from reporting a complaint or with the deliberate intent to engage in retaliatory conduct against the employee for reporting a complaint.

The Audit and Risk Committee reviews the whistle-blowing policy and its effectiveness from time to time, with recommendations regarding any amendments thereto to be made to the Board of Directors of the Company for approval, and the whistle-blowing policy, including any amendments thereto, are made known to all employees of the Group.

The contact information of the Designated Officers and the Chairman of the Audit and Risk Committee is available in the whistle-blowing policy.

Anti-Corruption Policy

NSG is committed to maintaining the highest standards of integrity, transparency, and accountability in all its operations. We recognize that corruption poses a significant threat to sustainable development, undermines trust, and damages the reputation of our organization. Therefore, we are dedicated to preventing, detecting, and addressing all forms of corruption within our organization and in our interactions with external stakeholders.

Conflict of Interest

All employees and individuals representing NSG must avoid situations that could create a conflict of interest between personal, financial, or other interests and the interests of the organization.

Regulatory and Legal Compliance

NSG is committed to comply with all relevant laws and regulations. Besides establishing whistleblowing and anti-corruption policies, we have conducted regular legal and compliance assessments to ensure that our business is conducted with integrity, fairness, impartiality and ethical behaviour.

We monitor our existing customers and vendors periodically. This ensures that we stay vigilant and remain up to date with the latest international economic environment and the updated laws and regulations. We take our corporate responsibilities very seriously, including paying our fair share of taxes, corporate income taxes, and social contributions.

Our commitment to these responsibilities is also embodied in our corporate culture. Tax payments to the relevant authorities are in accordance with applicable anti-corruption laws, rules and regulations.

FY2022 Performance

We are pleased to report that there were no reported incidents of non-compliance with the local anti-corruption laws, rules and regulations across the Group in FY2022.

FY2023 Target

We aim to maintain zero violation of the laws, rules and regulations for FY2023 and beyond.

ECONOMIC PERFORMANCE

Relevant GRI Topics

GRI 201 Economic Performance

Why is this a material issue?

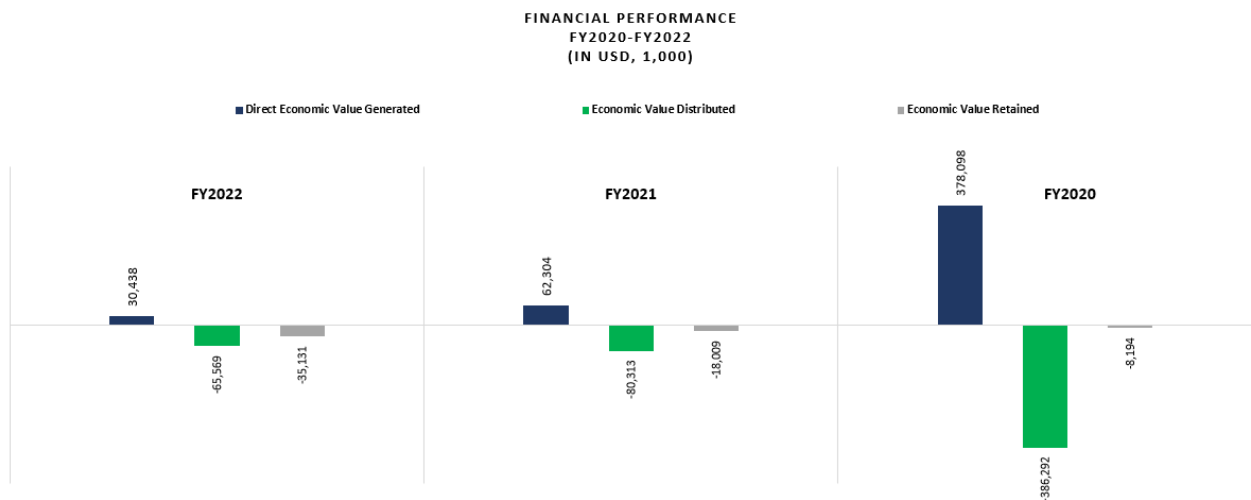
The measurement of our economic and financial performance is a basic and fundamental indication of how we as an organisation have created wealth for our stakeholders, especially our investors and shareholders. We strive to continuously enhance our financial performance and create long-term value for our investors and stakeholders.

Management approach

NSG has commenced the winding up process of its wholly owned indirect subsidiary, IEG, by way of creditors' voluntary liquidation, which was previously reported in the oil and gas segment. As such, NSG has lost control of IEG. Accordingly, the IEG and its subsidiaries were classified as discontinued operation of the Group and its assets and liabilities deconsolidated from the Group.

FY2022 Performance

The charts below highlight our economic performance (i.e. direct economic value generated¹, economic value distributed² and economic value retained³) of our continuing operations for FY2022. More information on our financial performance as a Group is disclosed in our 2022 Annual Report.



Note:

1. Direct economic value generated typically refers to the revenue generated by the organisation for the reporting period, which can be calculated as net sales, plus revenues from financial investments and sales of assets.
2. Economic value distributed: costs, employee wages and benefits, payments to providers of capital, payments to government by country and community investments.
3. Economic value retained: the value of direct economic value generated less economic value distributed.

OUR WORKFORCE

Relevant GRI Topics

GRI 401-1 Employment

GRI 405-1 Diversity and Equal Opportunity

Why is this a material issue?

HSI understands the pivotal role employees play in our business and our enduring achievements. In strict adherence to pertinent labor laws and regulations, NSG embraces equitable recruitment practices grounded in merit, extending job opportunities to well-suited candidates without regard to race, religion, or ethnicity.

Within NSG, we hold the conviction that every employee directly contributes to the expansion and triumph of the Company. NSG's managerial principles are built upon accountability and mutual esteem. Our aim is to cultivate a workplace that nurtures both personal and professional advancement for every employee, a responsibility shared by all members of the staff.

Given their positions, managers and supervisors bear greater responsibility in guiding with an approach that cultivates reverence for each individual, thereby sustaining the work environment we aspire to uphold.

Management Approach

Employee Relations

In NSG Group, we believe that good working environment, salaries, and employee benefits we offered to our employs are competitive in the market. If any employees have concerned about their work conditions or compensation, they are strongly urged to express these worries candidly and directly to their supervisors.

Our experience has proven that when employees engage in open and direct communication with their supervisors, the workplace can thrive, communication can remain transparent, and attitudes can stay positive. We hold the belief that the company effectively showcases its dedication to its employees by promptly addressing their concerns. In order to safeguard and uphold the direct communication between employer and employees, we are committed to taking all necessary measures to ensure that employees retain their right to speak for themselves.

Equal Employment Opportunity

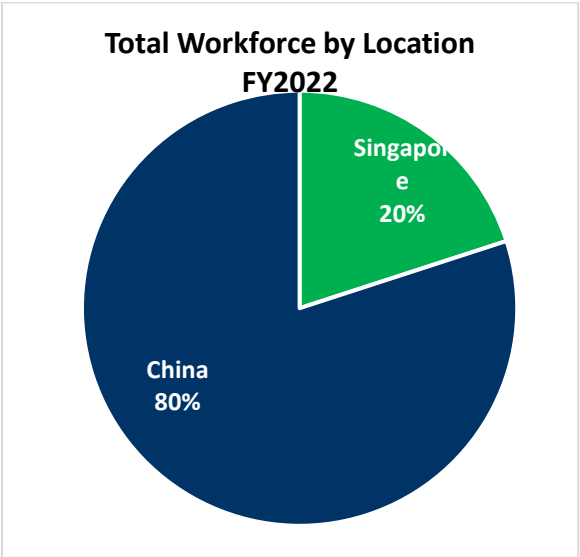
To provide equal employment and advancement opportunities to all individuals, employment decisions at the Group will be based on merit, qualifications, and abilities. The Group does not discriminate in

employment opportunities or practices based on race, color, religion, sex, national origin, age, or any other characteristic protected by law.

FY2022 Performance (as of June 30, 2022)

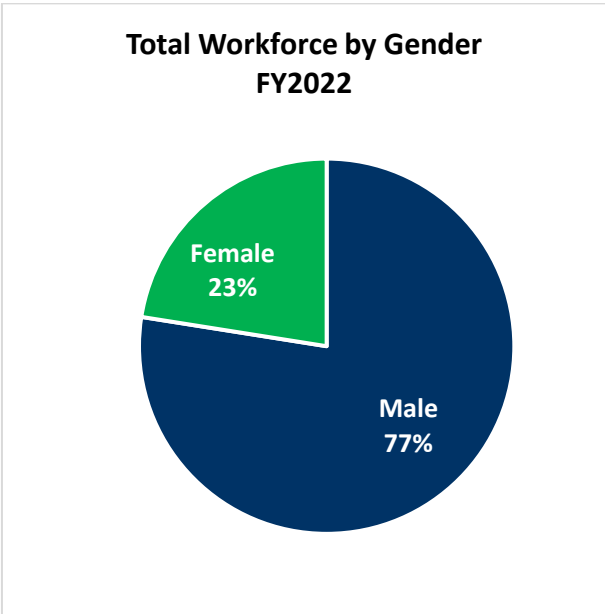
Total Workforce by Location

As of 30 June 2022, the Group has 160 employees in total, 32 of them are based in Singapore, and 128 of them are based in China.



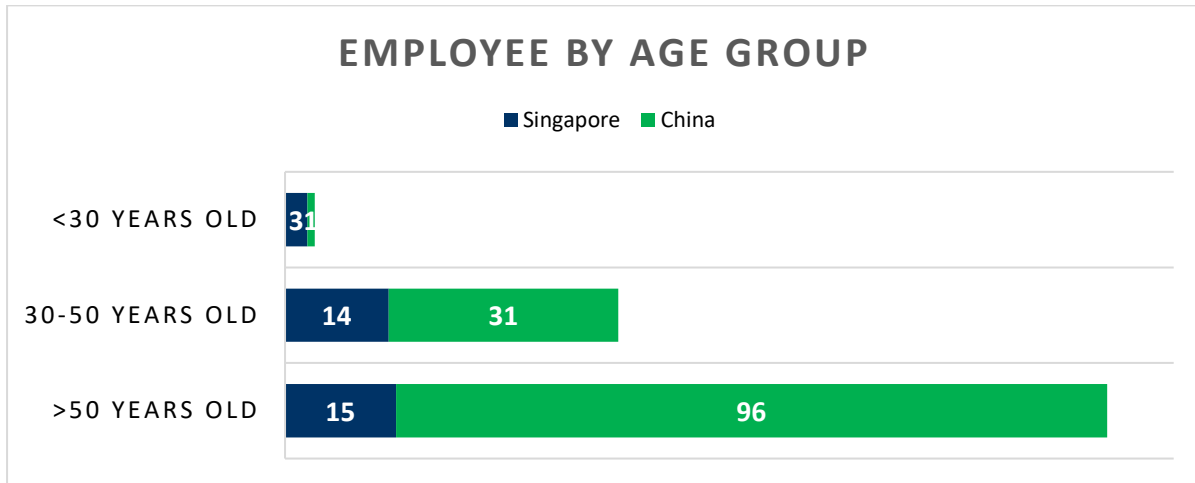
Workforce by Gender

In FY2022 (as of June 30, 2022), within our Singapore operation, we employed 26 female employees and 6 male employees. Meanwhile, in our China Fengwei operation, we had 10 female employees and 118 male employees. One of the primary reasons for the higher number of male employees is their predominant presence within our production line.



Employee by Age Group

In our operation, we have a highly diverse workforce spanning various age groups. We have 4 employees who are below 30 years old, 45 employees between the ages of 30 and 50, with 14 of them based in Singapore and 31 based in China. Additionally, we employ 111 individuals who are older than 50 years old, with the majority of them stationed in China, specifically within our Feng Wei production line.



FY2023 Target

In FY2023, we strive to ensure that we do not receive any negative feedback from our employees on working conditions or unfair recruitment policies and ensure all our employees are being well taken care of.

OUR CUSTOMER

Relevant GRI Topics

GRI 414 Customer Health and Safety

GRI 417 Marketing and Labeling

GRI 418 Customer Privacy

Customer Health and Safety

Why is this a material issue?

As a health care provider, our fundamental practice has a direct influence on the health and safety conditions of our patients. It is in our discipline to prioritise the needs and well-being of HSI's patients, who had entrusted their health in the hands of our professionals. NSG goes the extra mile to value-add and delivers quality essential health services than settling on the expected purpose of our products and services.

Management Approach

HSI maintains full regulatory compliance with healthcare laws established by the government, which include the Private Hospitals and Medical Clinics Act, Medicine Act, and Health Products Act enacted by both the Ministry of Health and Health Sciences Authority. To guarantee consistent adherence throughout all our clinics, we meticulously follow a comprehensive set of standard operating procedures (SOPs) for clinical practice. These SOPs cover various aspects such as clinic workflows and the Code of Conduct for clinical assistants. The SOPs undergo an annual review process led by department leaders. Any updates or modifications to the procedures require approval from the Chief Executive Officer.

Our foremost priority is the safety of our patients. NSG implements multiple measures to prevent and mitigate risks, errors, and harm that may arise during the course of healthcare provision. We achieve this by ensuring that our clinical employees are well-trained. This is accomplished through mandated orientations and on-the-job training provided to new employees. The training is closely supervised by Clinic Heads. Moreover, compliance audits are regularly conducted to minimize any potential compliance-related risks.

We are committed to continually enhancing knowledge regarding patient safety and best clinical practices among our clinicians and frontline employees. This is achieved through the analysis of case studies and industrial accidents, which serves as a basis for ongoing education and knowledge-sharing initiatives.

FY2022 Performance

In FY2022, the Group haven't received any complaints from our customer in relation to the quality of products. The organisation has not identified any other non-compliance with regulations and/or voluntary codes concerning the health and safety impacts of its products and services.

FY2023 Target

Going forward, we aim to maintain zero complaints from our customers on product quality for FY2023.

Marketing and Labelling

Why is this a material issue?

At NSG, we are committed to upholding ethical business practices and maintaining a strong reputation. We firmly believe in employing the ethical marketing of our products and services to our customers and stakeholders. We promote transparent communication of the economic, environmental, and social impact of our brands, products, and services. As any miscommunication may jeopardise our patient's health and violate marketing and labelling standards, we ensure business integrity is the single most important determinant of sales profitability.

Management Approach

All of HSI's registered healthcare professionals comply with the requirements and guiding principles in the Code of Conduct of their respective professional bodies, including those of the Singapore Medical Council, Singapore Dental Council, and Traditional Chinese Medicine Practitioners Board. The Code of Conduct includes standards for the ethical marketing of healthcare, pharmaceutical, and medical products.

FY2022 Performance

In FY2022, the organisation has not identified any incidents of non-compliance with regulations resulting in a fine/penalty or a warning, or any incidents of non-compliance with voluntary codes related to product and service information and labelling, or any incidents of non-compliance with matters related to marketing communications, including advertising, promotion and sponsorship.

FY2023 Target

In FY2023, we aim to continue to comply with the rules within the PHMCA and Codes of Conduct and guidelines established by the professional bodies.

Customer Privacy

Why is this a material issue?

NSG respects and protects our customers' privacy as it is necessary to establish trust and loyalty, particularly that of HSI's patients. Patient's treatment and medical records are sensitive data, and a breach of patient confidentiality is a serious matter. To preserve the Group's success in upholding the highest standard of ethics, we ensure that customer's data are collected and safeguarded to prevent violating our customers' trust.

Management Approach

NSG takes a proactive approach towards protecting our customers' privacy. Since 2018, a notice issued to all employees informed them of their protection obligation and duty under the Personal Data Protection Act 2012 ("PDPA"). It enumerates the Group's Privacy and Personal Data Protection Policies procedures on the collection, protection, and safe handling of personal data of our existing and prospective customers, business associates, and employees. Furthermore, we have established SOPs for our clinical practice to lead clinical assistants and assure the safeguarding of patient privacy and confidentiality.

We take serious responsibility in adhering to these implemented policies and have communicated to our employees the potential disciplinary actions upon the occurrence of a breach. A designated Data Protection Officer ("DPO") was appointed to oversee and enforce the responsibilities of the Group to ensure compliance with the PDPA. For any related matters, the DPO is contactable at info@newsilkroutes.com.

FY2022 Performance

There were no reports of substantiated complaints received from outside parties, the Group, and regulatory bodies regarding customer data loss and privacy breach, nor identified leaks, thefts, or losses of customer data.

FY2023 Target

In FY2023, we aim to maintain our excellent standing in the year to come, the Human Resource department will administer training sessions for employees to keep abreast of developments in the PDPA and its obligations.

GRI CONTENT INDEX

Statement of Use

New Silkroutes Group Limited has reported the information cited in this GRI content index for the period from 1 July 2021 to 30 June 2022 with reference to the GRI standards.

GRI 1 used

GRI 1: Foundation 2021

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GRI 2: General Disclosures 2021		
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GRI 205: Anti-Corruption		
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205-2 Communication and training about anti-corruption policies and procedures	Anti-Corruption Policy	Pg. 17
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