



**MUN SIONG ENGINEERING LIMITED**  
(Company Registration No. 196900250M)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON THE PROPOSED INVESTMENT IN WHOLLY OWNED SUBSIDIARY, PEGASUS INDUSTRIAL MIDWEST LIMITED LIABILITY COMPANY – EXTENSION OF CLOSING DATE OF THE PROPOSED ACQUISITION OF A PROPERTY LOCATED IN ILLINOIS, USA**

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The Board of Directors (the “**Board**”) of Mun Siong Engineering Limited (the “**Company**”) and together with its subsidiaries and associated companies, the “**Group**”) refers to the circular dated 20 July 2022 which was addressed to the shareholders of the Company (the “**Circular**”). Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the Circular.

The Board would like to provide an update that the Seller has given its approval on 29 July 2022 to the Assignor to extend the Closing Date of the Proposed Acquisition from 2 August 2022 (intended Closing Date) to on or before 1 September 2022 (extended Closing Date). The extension of the Closing Date was granted in accordance with the terms of the Option signed on 4 April 2022 between the Assignor and Seller which provided that the Assignor will have a one-time right to extend the Closing Date for up to 30 days by providing reasonable evidence to the Seller. The Assignor had requested for the extension of the Closing Date as the Company requires more time to obtain the approval from its shareholders for the Proposed Investment (including the Proposed Acquisition of the Property) which will be sought in the coming Extraordinary General Meeting on the 5 August 2022.

Please refer to the Circular for further details of the Proposed Investment (including the Proposed Acquisition of the Property).

**By Order of the Board**

**Cheng Woei Fen**  
**Executive Chairlady**

**1 August 2022**