ONIONTECH LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)
(the "**Company**")

(I) 195,000,000 NEW SHARES TO BE ISSUED TO B&L GROUP PTE. LTD. ("B&L GROUP") PURSUANT TO A PROPOSED PLACEMENT TO B&L GROUP AT AN ISSUE PRICE OF S$0.03 FOR EACH SHARE ("PROPOSED PLACEMENT 1");

(II) 195,000,000 NEW SHARES TO BE ISSUED TO B&L GROUP UPON THE EXERCISE OF A CALL OPTION ISSUED TO B&L GROUP AT AN EXERCISE PRICE OF S$0.03 FOR EACH SHARE ("CALL OPTION 1");

(III) 15,000,000 NEW SHARES TO BE ISSUED TO MR CHOO UIHWAN PURSUANT TO A PROPOSED PLACEMENT TO MR CHOO UIHWAN AT AN ISSUE PRICE OF S$0.03 FOR EACH SHARE ("PROPOSED PLACEMENT 2");

(IV) 15,000,000 NEW SHARES TO BE ISSUED TO MR CHOO UIHWAN UPON THE EXERCISE OF A CALL OPTION ISSUED TO MR CHOO UIHWAN AT AN EXERCISE PRICE OF S$0.03 FOR EACH SHARE ("CALL OPTION 2"); AND

(V) UP TO 10,000,000 NEW SHARES TO BE ISSUED TO MR WON DAE RO IN SATISFACTION OF COMMISSION PAYABLE TO HIM UNDER THE CONSULTANCY AGREEMENT (THE "ARRANGEMENT"),

(COLLECTIVELY, THE "PROPOSED ISSUANCES");

(VI) THE WHITEWASH RESOLUTION IN CONNECTION WITH THE PROPOSED PLACEMENT OF 195,000,000 NEW SHARES TO B&L GROUP;

(VII) THE PROPOSED APPOINTMENT OF MR ONG BOON CHUAN AS A DIRECTOR OF THE COMPANY;

(VIII) THE PROPOSED DIVERSIFICATION OF THE COMPANY'S BUSINESS TO INCLUDE PROPERTY DEVELOPMENT; AND

(IX) THE PROPOSED CHANGE OF NAME OF THE COMPANY.

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*Unless otherwise defined or the context otherwise requires, all capitalised terms defined in the Company's announcements dated 21 February 2014 and 21 May 2014 in relation to (among other things) the Proposed Issuances (collectively, the "**Announcements**") shall have the same meanings herein.*

1. RECEIPT OF THE LISTING AND QUOTATION NOTICE

1.1. The Board of Directors of the Company refers to the Announcements and is pleased to announce that the Company has, on 11 June 2014, received the listing and quotation notice from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for up to 430,000,000 new ordinary shares in the capital of the Company (the "**New Shares**") comprising:

(a) 195,000,000 new ordinary shares in the capital of the Company pursuant to the Proposed Placement 1;

(b) 195,000,000 new ordinary shares in the capital of the Company pursuant to the Call Option 1;

(c) 15,000,000 new ordinary shares in the capital of the Company pursuant to the Proposed Placement 2;

(d) 15,000,000 new ordinary shares in the capital of the Company pursuant to the Call Option 2; and

(e) up to 10,000,000 new ordinary shares in the capital of the Company pursuant to the Arrangement,

on the Catalist board of the SGX-ST, subject to:

(i) shareholders' approval being obtained at the extraordinary general meeting to be convened; and

(ii) compliance with the SGX-ST's listing requirements.

1.2. The listing and quotation notice granted by the SGX-ST is not to be taken as an indication of the merits of the New Shares, the Proposed Issuances, the Company, its subsidiaries and their securities.

1.3. Separate announcement(s) will be made by the Company upon the allotment and issuance of the Placement Shares, the Call Option Shares and the Arrangement Shares.

2. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the shares of the Company in relation to this announcement as there is no certainty that the Proposed Issuances and the Proposed Transactions will be completed. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board
Oniontech Limited

Lee Jei Hoon
Executive Director / Chief Financial Officer
12 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542, telephone (65) 6221 5590.