



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY19 INTERIM DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the **Bank**) wishes to announce that for the application of its Scrip Dividend Scheme (the **Scheme**) to the interim one-tier tax-exempt dividend for the financial year ending 31 December 2019 (the **FY19 Interim Dividend**) of 25 cents per ordinary share (**Share**), the price at which each new Share will be issued is **S\$9.57**. The issue price is based on a 10% discount to the average of the volume weighted average prices of the Shares for each of the market days during the price determination period between 15 August 2019 and 16 August 2019 (both dates inclusive), which was **S\$10.63**. Entitlements to the FY19 Interim Dividend were based on the Shares held by Members as at 5.00 p.m. on 16 August 2019.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 28 August 2019 (<i>Wednesday</i>)	Despatch of Election Notices* and Scrip Dividend Entitlement Advices
18 September 2019 (<i>Wednesday</i>)	Last day for eligible Members to submit Election Notices* and Notices of Cancellation
On or about 3 October 2019 (<i>Thursday</i>)	Dividend Payment Date
On or about 4 October 2019 (<i>Friday</i>)	Listing and crediting of New Shares

* Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited (**CDP**). Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

Further details of the application of the Scheme to the FY19 Interim Dividend were set out in the Bank's announcement dated 2 August 2019 titled "Application of Scrip Dividend Scheme to FY19 Interim Dividend", which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
19 August 2019