



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

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Federal secures a total of approximately US\$13.1 million worth of procurement contracts in the region

- **Contract wins solidify Group’s reputation as a procurement specialist in the region as it secures orders for major procurement oil and gas projects in Thailand, Malaysia and Vietnam**

Singapore, 24 February 2020 – Federal International (2000) Limited (“Federal” or the “Group”), an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries, announced that its wholly owned subsidiary, Federal Hardware Engineering Co. Pte Ltd. (“**FHEC**”), secured procurement contracts from customers in Thailand and Malaysia valued at US\$11.3 million and letters of intent valued at US\$1.8 million from customers in Thailand, Malaysia and Vietnam, to supply flow control products for deployment at oil and gas (“**O&G**”) projects’ sites.

These contracts are expected to be completed and delivered by November 2020 and are not expected to have any material impact on the net tangible assets per share and earnings per share of Federal for the financial year ending 31 December 2019.

Commenting on the Group’s contract wins, Mr. Koh Kian Kiong, Executive Chairman and CEO of Federal, said, *“Our Group is delighted to once again secure major procurement contracts from a major O&G player in Thailand and Malaysia plus supplying for another major O&G project in Vietnam. Despite weaker oil prices in early 2020, we are hopeful of more similar opportunities to work with. We are grateful for these opportunities to enhance our footprint in the region and to display our procurement capabilities.”*

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About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” and together with its subsidiaries, the “Group”), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group’s main trading business contributes over 90% of total turnover.

The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial waste plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.

Issued for and on behalf of Federal International (2000) Ltd

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