

INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200106551G)

OFFER ANNOUNCEMENT

1. Introduction

The Board of Directors (the “**Board**” or “**Directors**”) of Indofood Agri Resources Ltd. (the “**Company**”) refers to the announcement dated 10 April 2019 (the “**Offer Announcement**”) made by CIMB Bank Berhad, Singapore Branch (“**CIMB**”), for and on behalf of PT Indofood Sukses Makmur Tbk (the “**Offeror**”), that the Offeror intends to make a voluntary conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of the Company (excluding any shares held in treasury) (the “**Shares**”) other than those already held by the Offeror and its related corporations, and their respective nominees as at the date of the Offer in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers.

A copy of the Offer Announcement is enclosed with this announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders of the Company (“**Shareholders**”) are advised to refer to the full text of the Offer Announcement.

2. DESPATCH OF OFFER DOCUMENT

As set out in the Offer Announcement, the formal offer document to be issued by CIMB for and on behalf of the Offeror (the “**Offer Document**”) setting out the terms and conditions of the Offer and enclosing the relevant form(s) of acceptance of the Offer will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

3. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board will be appointing an independent financial adviser (“**IFA**”) to advise the Directors who are considered independent for the purposes of the Offer (the “**Recommending Directors**”). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Recommending Directors (the “**Offeree Circular**”) will be sent to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by or on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Recommending Directors as well as the advice of the IFA, which will be set out in the Offeree Circular.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed (as applicable) in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been

accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Mak Mei Yook
Lee Siew Jee, Jennifer
Company Secretaries

Singapore
Date: 11 April 2019