TREK 2000 INTERNATIONAL LTD
(Registration Number 199905744N)

RESPONSE TO NEWS ARTICLE ON 24 AUGUST 2020 IN THE BUSINESS TIMES

The Board of Directors (the "Board") of Trek 2000 International Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the article dated 24 August 2020 titled "Trek 2000 founder Henn Tan pleads guilty to Securities and Futures Act violations" published by The Business Times.

The Board would like to clarify that the information reported in the article does not contain any material or privileged information. The news article was based on past information disclosed within the RSM reports previously announced by the Company on 18 July 2017 and 23 April 2018.

The Board would also like to confirm that this development has no impact on the Company's operations and businesses. Mr Henn Tan had stepped down from his position of Chairman Emeritus since 29 June 2020 and is no longer a part of the Company. The charges are brought entirely against Mr Henn Tan and the other ex-management staff in their own personal capacity, and does not involve the Company and its subsidiaries.

The Company is currently run by a new management team that has been in place since early 2018. The Board would like to reiterate that there has been no disruption to the Group's current business operations.

The Board would like to provide assurance to shareholders and hopes to eliminate any concerns brought about by the recent news article on the personal legal case of its ex-management staff.

BY ORDER OF THE BOARD

Khor Peng Soon
Non-Executive Chairman

25 August 2020