

**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO KOREA NATIONAL OIL CORPORATION
U.S.\$300,000,000 FLOATING RATE NOTES DUE 2027**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$300,000,000, Floating Rate Notes due 2027, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

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|----|---------------------------|---|--|
| 1. | ISIN | : | Rule 144A : US50065LAK61
Regulation S : USY4938AAN91 |
| 2. | Principal amount of Notes | : | U.S.\$300,000,000 |
| 3. | Interest Period | : | Quarterly in arrears on March 30, June 30, September 30,
and December 30 of each year |
| 4. | Interest Rate | : | 5.24359% |
| 5. | No. of Days | : | 91Days |
| 6. | Day Count Fraction | : | Actual/360, adjusted |
| 7. | Interest Amount | : | <u>U.S.\$13.25</u> per Calculation of U.S.\$1,000.
in principal amount of the Notes |
| 8. | Interest Payment Date | : | <u>30 June, 2025</u> |
| 9. | Paying Agent | : | Citibank N.A.
25, Canada Square
Canary Wharf
London
E14 5LB |

Yours faithfully
For and on behalf of
KOREA NATIONAL OIL CORPORATION



Name : Sangkeun Kim
Designation: Senior Manager, Finance Team