

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:35 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		08/31/2023	0.00000 %	9,283,165,481.16	0.00	77,637,269.21	0.00	9,205,528,211.95	77,637,269.21	0.00
1M-1	30711XJS4	09/22/2023	6.35206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		08/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	09/22/2023	8.40206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		08/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	09/22/2023	8.40206 %	12,044,229.60	87,141.29	740,358.17	0.00	11,303,871.43	827,499.46	0.00
1M-BH		08/31/2023	0.00000 %	85,989,597.65	0.00	5,285,776.14	0.00	80,703,821.51	5,285,776.14	0.00
1M-2C	30711XJV7	09/22/2023	8.40206 %	26,350,482.94	190,648.57	0.00	0.00	26,350,482.94	190,648.57	0.00
1M-CH		08/31/2023	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	09/22/2023	8.40206 %	38,394,712.54	277,789.86	740,358.17	0.00	37,654,354.37	1,018,148.03	0.00
1M-2H		08/31/2023	0.00000 %	274,118,477.71	0.00	5,285,776.14	0.00	268,832,701.57	5,285,776.14	0.00
1B-1	30711XJW5	09/22/2023	10.25206 %	26,045,000.00	229,929.50	0.00	0.00	26,045,000.00	229,929.50	0.00
1B-1H		08/31/2023	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		08/31/2023	0.00000 %	203,390,122.71	0.00	0.00	42,888.72	203,347,233.99	0.00	2,882,923.01
1A-I1	30711XJZ8	09/22/2023	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	09/22/2023	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	09/22/2023	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	09/22/2023	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	09/22/2023	2.30000 %	0.00	23,854.27	0.00	0.00	0.00	23,854.27	0.00
1B-I2	30711XKK9	09/22/2023	1.80000 %	0.00	18,668.56	0.00	0.00	0.00	18,668.56	0.00
1B-I3	30711XKM5	09/22/2023	1.30000 %	0.00	13,482.85	0.00	0.00	0.00	13,482.85	0.00
1B-I4	30711XKP8	09/22/2023	0.80000 %	0.00	8,297.14	0.00	0.00	0.00	8,297.14	0.00
1C-I1	30711XKR4	09/22/2023	2.30000 %	0.00	52,188.60	0.00	0.00	0.00	52,188.60	0.00
1C-I2	30711XKT0	09/22/2023	1.80000 %	0.00	40,843.25	0.00	0.00	0.00	40,843.25	0.00
1C-I3	30711XKV5	09/22/2023	1.30000 %	0.00	29,497.90	0.00	0.00	0.00	29,497.90	0.00
1C-I4	30711XKX1	09/22/2023	0.80000 %	0.00	18,152.55	0.00	0.00	0.00	18,152.55	0.00
1E-A1	30711XJY1	09/22/2023	6.10206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	09/22/2023	6.60206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	09/22/2023	7.10206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	09/22/2023	7.60206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	09/22/2023	6.10206 %	12,044,229.60	63,287.03	740,358.17	0.00	11,303,871.43	803,645.20	0.00

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Series 2017-C03



Distribution Date: 25-Sep-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	09/22/2023	6.60206 %	12,044,229.60	68,472.74	740,358.17	0.00	11,303,871.43	808,830.91	0.00
1E-B3	30711XKL7	09/22/2023	7.10206 %	12,044,229.60	73,658.45	740,358.17	0.00	11,303,871.43	814,016.62	0.00
1E-B4	30711XKN3	09/22/2023	7.60206 %	12,044,229.60	78,844.16	740,358.17	0.00	11,303,871.43	819,202.33	0.00
1E-C1	30711XKQ6	09/22/2023	6.10206 %	26,350,482.94	138,459.97	0.00	0.00	26,350,482.94	138,459.97	0.00
1E-C2	30711XKS2	09/22/2023	6.60206 %	26,350,482.94	149,805.32	0.00	0.00	26,350,482.94	149,805.32	0.00
1E-C3	30711XKU7	09/22/2023	7.10206 %	26,350,482.94	161,150.67	0.00	0.00	26,350,482.94	161,150.67	0.00
1E-C4	30711XKW3	09/22/2023	7.60206 %	26,350,482.94	172,496.01	0.00	0.00	26,350,482.94	172,496.01	0.00
1E-D1	30711XKY9	09/22/2023	6.10206 %	12,044,229.60	63,287.03	740,358.17	0.00	11,303,871.43	803,645.20	0.00
1E-D2	30711XKZ6	09/22/2023	6.60206 %	12,044,229.60	68,472.74	740,358.17	0.00	11,303,871.43	808,830.91	0.00
1E-D3	30711XLA0	09/22/2023	7.10206 %	12,044,229.60	73,658.45	740,358.17	0.00	11,303,871.43	814,016.62	0.00
1E-D4	30711XLB8	09/22/2023	7.60206 %	12,044,229.60	78,844.16	740,358.17	0.00	11,303,871.43	819,202.33	0.00
1E-D5	30711XLC6	09/22/2023	8.40206 %	12,044,229.60	87,141.29	740,358.17	0.00	11,303,871.43	827,499.46	0.00
1E-F1	30711XLD4	09/22/2023	6.10206 %	38,394,712.54	201,747.00	740,358.17	0.00	37,654,354.37	942,105.17	0.00
1E-F2	30711XLE2	09/22/2023	6.60206 %	38,394,712.54	218,278.06	740,358.17	0.00	37,654,354.37	958,636.23	0.00
1E-F3	30711XLF9	09/22/2023	7.10206 %	38,394,712.54	234,809.11	740,358.17	0.00	37,654,354.37	975,167.28	0.00
1E-F4	30711XLG7	09/22/2023	7.60206 %	38,394,712.54	251,340.17	740,358.17	0.00	37,654,354.37	991,698.34	0.00
1E-F5	30711XLH5	09/22/2023	8.40206 %	38,394,712.54	277,789.86	740,358.17	0.00	37,654,354.37	1,018,148.03	0.00
1-X1	30711XLJ1	09/22/2023	2.30000 %	0.00	23,854.27	0.00	0.00	0.00	23,854.27	0.00
1-X2	30711XLK8	09/22/2023	1.80000 %	0.00	18,668.56	0.00	0.00	0.00	18,668.56	0.00
1-X3	30711XLL6	09/22/2023	1.30000 %	0.00	13,482.85	0.00	0.00	0.00	13,482.85	0.00
1-X4	30711XLM4	09/22/2023	0.80000 %	0.00	8,297.14	0.00	0.00	0.00	8,297.14	0.00
1-Y1	30711XLN2	09/22/2023	2.30000 %	0.00	76,042.86	0.00	0.00	0.00	76,042.86	0.00
1-Y2	30711XLP7	09/22/2023	1.80000 %	0.00	59,511.80	0.00	0.00	0.00	59,511.80	0.00
1-Y3	30711XLQ5	09/22/2023	1.30000 %	0.00	42,980.75	0.00	0.00	0.00	42,980.75	0.00
1-Y4	30711XLR3	09/22/2023	0.80000 %	0.00	26,449.69	0.00	0.00	0.00	26,449.69	0.00
Totals				10,723,585,702.23	3,721,324.48	100,054,552.21	42,888.72	10,623,488,261.30	103,775,876.69	2,882,923.01

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2017-C03



Distribution Date: 25-Sep-2023
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Sep-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	9,283,165,481.16	22,191,870.22	55,445,398.99	0.00	0.00	77,637,269.21	9,205,528,211.95	0.23248520	77,637,269.21
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.42898157	740,358.17
1M-BH	188,128,880.06	85,989,597.65	1,514,206.98	3,771,569.16	0.00	0.00	5,285,776.14	80,703,821.51	0.42898157	5,285,776.14
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.47939998	740,358.17
1M-2H	560,768,730.00	274,118,477.71	1,514,206.98	3,771,569.16	0.00	0.00	5,285,776.14	268,832,701.57	0.47940031	5,285,776.14
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	203,390,122.71	0.00	0.00	0.00	42,888.72	42,888.72	203,347,233.99	0.98602085	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.42898157	740,358.17
1E-B2	26,350,482.94	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.42898157	740,358.17
1E-B3	26,350,482.94	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.42898157	740,358.17

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.42898157	740,358.17
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.21657302	740,358.17
1E-D2	52,194,273.06	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.21657302	740,358.17
1E-D3	52,194,273.06	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.21657302	740,358.17
1E-D4	52,194,273.06	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.21657302	740,358.17
1E-D5	52,194,273.06	12,044,229.60	212,089.10	528,269.07	0.00	0.00	740,358.17	11,303,871.43	0.21657302	740,358.17
1E-F1	52,700,965.86	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.71449078	740,358.17
1E-F2	52,700,965.86	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.71449078	740,358.17
1E-F3	52,700,965.86	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.71449078	740,358.17
1E-F4	52,700,965.86	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.71449078	740,358.17
1E-F5	52,700,965.86	38,394,712.54	212,089.10	528,269.07	0.00	0.00	740,358.17	37,654,354.37	0.71449078	740,358.17
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	10,723,585,702.23	28,613,709.78	71,440,842.43	0.00	42,888.72	100,097,440.93	10,623,488,261.30	0.24865388	100,054,552.21

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	234.44592624	0.56045468	1.40027105	0.00000000	0.00000000	1.96072574	232.48520050	0.23248520	1.96072574
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	457.07813505	8.04877468	20.04779462	0.00000000	0.00000000	28.09656930	428.98156575	0.42898157	28.09656930
1M-BH	188,128,880.06	457.07813507	8.04877475	20.04779468	0.00000000	0.00000000	28.09656943	428.98156564	0.42898157	28.09656943
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	488.82591907	2.70023246	6.72570770	0.00000000	0.00000000	9.42594016	479.39997891	0.47939998	9.42594016
1M-2H	560,768,730.00	488.82625411	2.70023434	6.72571233	0.00000000	0.00000000	9.42594666	479.40030745	0.47940031	9.42594666
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	986.22881187	0.00000000	0.00000000	0.00000000	0.20796532	0.20796532	986.02084655	0.98602085	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	457.07813505	8.04877468	20.04779462	0.00000000	0.00000000	28.09656930	428.98156575	0.42898157	28.09656930
1E-B2	26,350,482.94	457.07813505	8.04877468	20.04779462	0.00000000	0.00000000	28.09656930	428.98156575	0.42898157	28.09656930
1E-B3	26,350,482.94	457.07813505	8.04877468	20.04779462	0.00000000	0.00000000	28.09656930	428.98156575	0.42898157	28.09656930

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	457.07813505	8.04877468	20.04779462	0.00000000	0.00000000	28.09656930	428.98156575	0.42898157	28.09656930
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	230.75768459	4.06345539	10.12120754	0.00000000	0.00000000	14.18466293	216.57302166	0.21657302	14.18466293
1E-D2	52,194,273.06	230.75768459	4.06345539	10.12120754	0.00000000	0.00000000	14.18466293	216.57302166	0.21657302	14.18466293
1E-D3	52,194,273.06	230.75768459	4.06345539	10.12120754	0.00000000	0.00000000	14.18466293	216.57302166	0.21657302	14.18466293
1E-D4	52,194,273.06	230.75768459	4.06345539	10.12120754	0.00000000	0.00000000	14.18466293	216.57302166	0.21657302	14.18466293
1E-D5	52,194,273.06	230.75768459	4.06345539	10.12120754	0.00000000	0.00000000	14.18466293	216.57302166	0.21657302	14.18466293
1E-F1	52,700,965.86	728.53906780	4.02438734	10.02389731	0.00000000	0.00000000	14.04828466	714.49078315	0.71449078	14.04828466
1E-F2	52,700,965.86	728.53906780	4.02438734	10.02389731	0.00000000	0.00000000	14.04828466	714.49078315	0.71449078	14.04828466
1E-F3	52,700,965.86	728.53906780	4.02438734	10.02389731	0.00000000	0.00000000	14.04828466	714.49078315	0.71449078	14.04828466
1E-F4	52,700,965.86	728.53906780	4.02438734	10.02389731	0.00000000	0.00000000	14.04828466	714.49078315	0.71449078	14.04828466
1E-F5	52,700,965.86	728.53906780	4.02438734	10.02389731	0.00000000	0.00000000	14.04828466	714.49078315	0.71449078	14.04828466
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,283,165,481.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,205,528,211.95
1M-1	N/A	N/A	6.35206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.40206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	08/25/23 - 09/24/23	31	8.40206 %	12,044,229.60	87,141.29	0.00	0.00	0.00	0.00	87,141.29	0.00	11,303,871.43
1M-BH	N/A	N/A	0.00000 %	85,989,597.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,703,821.51
1M-2C	08/25/23 - 09/24/23	31	8.40206 %	26,350,482.94	190,648.57	0.00	0.00	0.00	0.00	190,648.57	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	08/25/23 - 09/24/23	31	8.40206 %	38,394,712.54	277,789.86	0.00	0.00	0.00	0.00	277,789.86	0.00	37,654,354.37
1M-2H	N/A	N/A	0.00000 %	274,118,477.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,832,701.57
1B-1	08/25/23 - 09/24/23	31	10.25206 %	26,045,000.00	229,929.50	0.00	0.00	0.00	0.00	229,929.50	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	203,390,122.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,347,233.99
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	08/25/23 - 09/24/23	31	2.30000 %	12,044,229.60	23,854.27	0.00	0.00	0.00	0.00	23,854.27	0.00	11,303,871.43
1B-I2	08/25/23 - 09/24/23	31	1.80000 %	12,044,229.60	18,668.56	0.00	0.00	0.00	0.00	18,668.56	0.00	11,303,871.43
1B-I3	08/25/23 - 09/24/23	31	1.30000 %	12,044,229.60	13,482.85	0.00	0.00	0.00	0.00	13,482.85	0.00	11,303,871.43
1B-I4	08/25/23 - 09/24/23	31	0.80000 %	12,044,229.60	8,297.14	0.00	0.00	0.00	0.00	8,297.14	0.00	11,303,871.43
1C-I1	08/25/23 - 09/24/23	31	2.30000 %	26,350,482.94	52,188.60	0.00	0.00	0.00	0.00	52,188.60	0.00	26,350,482.94
1C-I2	08/25/23 - 09/24/23	31	1.80000 %	26,350,482.94	40,843.25	0.00	0.00	0.00	0.00	40,843.25	0.00	26,350,482.94
1C-I3	08/25/23 - 09/24/23	31	1.30000 %	26,350,482.94	29,497.90	0.00	0.00	0.00	0.00	29,497.90	0.00	26,350,482.94
1C-I4	08/25/23 - 09/24/23	31	0.80000 %	26,350,482.94	18,152.55	0.00	0.00	0.00	0.00	18,152.55	0.00	26,350,482.94
1E-A1	N/A	N/A	6.10206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.60206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	7.10206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.60206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	08/25/23 - 09/24/23	31	6.10206 %	12,044,229.60	63,287.03	0.00	0.00	0.00	0.00	63,287.03	0.00	11,303,871.43
1E-B2	08/25/23 - 09/24/23	31	6.60206 %	12,044,229.60	68,472.74	0.00	0.00	0.00	0.00	68,472.74	0.00	11,303,871.43

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	08/25/23 - 09/24/23	31	7.10206 %	12,044,229.60	73,658.45	0.00	0.00	0.00	0.00	73,658.45	0.00	11,303,871.43
1E-B4	08/25/23 - 09/24/23	31	7.60206 %	12,044,229.60	78,844.16	0.00	0.00	0.00	0.00	78,844.16	0.00	11,303,871.43
1E-C1	08/25/23 - 09/24/23	31	6.10206 %	26,350,482.94	138,459.97	0.00	0.00	0.00	0.00	138,459.97	0.00	26,350,482.94
1E-C2	08/25/23 - 09/24/23	31	6.60206 %	26,350,482.94	149,805.32	0.00	0.00	0.00	0.00	149,805.32	0.00	26,350,482.94
1E-C3	08/25/23 - 09/24/23	31	7.10206 %	26,350,482.94	161,150.67	0.00	0.00	0.00	0.00	161,150.67	0.00	26,350,482.94
1E-C4	08/25/23 - 09/24/23	31	7.60206 %	26,350,482.94	172,496.01	0.00	0.00	0.00	0.00	172,496.01	0.00	26,350,482.94
1E-D1	08/25/23 - 09/24/23	31	6.10206 %	12,044,229.60	63,287.03	0.00	0.00	0.00	0.00	63,287.03	0.00	11,303,871.43
1E-D2	08/25/23 - 09/24/23	31	6.60206 %	12,044,229.60	68,472.74	0.00	0.00	0.00	0.00	68,472.74	0.00	11,303,871.43
1E-D3	08/25/23 - 09/24/23	31	7.10206 %	12,044,229.60	73,658.45	0.00	0.00	0.00	0.00	73,658.45	0.00	11,303,871.43
1E-D4	08/25/23 - 09/24/23	31	7.60206 %	12,044,229.60	78,844.16	0.00	0.00	0.00	0.00	78,844.16	0.00	11,303,871.43
1E-D5	08/25/23 - 09/24/23	31	8.40206 %	12,044,229.60	87,141.29	0.00	0.00	0.00	0.00	87,141.29	0.00	11,303,871.43
1E-F1	08/25/23 - 09/24/23	31	6.10206 %	38,394,712.54	201,747.00	0.00	0.00	0.00	0.00	201,747.00	0.00	37,654,354.37
1E-F2	08/25/23 - 09/24/23	31	6.60206 %	38,394,712.54	218,278.06	0.00	0.00	0.00	0.00	218,278.06	0.00	37,654,354.37
1E-F3	08/25/23 - 09/24/23	31	7.10206 %	38,394,712.54	234,809.11	0.00	0.00	0.00	0.00	234,809.11	0.00	37,654,354.37
1E-F4	08/25/23 - 09/24/23	31	7.60206 %	38,394,712.54	251,340.17	0.00	0.00	0.00	0.00	251,340.17	0.00	37,654,354.37
1E-F5	08/25/23 - 09/24/23	31	8.40206 %	38,394,712.54	277,789.86	0.00	0.00	0.00	0.00	277,789.86	0.00	37,654,354.37
1-X1	08/25/23 - 09/24/23	31	2.30000 %	12,044,229.60	23,854.27	0.00	0.00	0.00	0.00	23,854.27	0.00	11,303,871.42
1-X2	08/25/23 - 09/24/23	31	1.80000 %	12,044,229.60	18,668.56	0.00	0.00	0.00	0.00	18,668.56	0.00	11,303,871.42
1-X3	08/25/23 - 09/24/23	31	1.30000 %	12,044,229.60	13,482.85	0.00	0.00	0.00	0.00	13,482.85	0.00	11,303,871.42
1-X4	08/25/23 - 09/24/23	31	0.80000 %	12,044,229.60	8,297.14	0.00	0.00	0.00	0.00	8,297.14	0.00	11,303,871.42
1-Y1	08/25/23 - 09/24/23	31	2.30000 %	38,394,712.53	76,042.86	0.00	0.00	0.00	0.00	76,042.86	0.00	37,654,354.35
1-Y2	08/25/23 - 09/24/23	31	1.80000 %	38,394,712.53	59,511.80	0.00	0.00	0.00	0.00	59,511.80	0.00	37,654,354.35
1-Y3	08/25/23 - 09/24/23	31	1.30000 %	38,394,712.53	42,980.75	0.00	0.00	0.00	0.00	42,980.75	0.00	37,654,354.35
1-Y4	08/25/23 - 09/24/23	31	0.80000 %	38,394,712.53	26,449.69	0.00	0.00	0.00	0.00	26,449.69	0.00	37,654,354.35
Totals					3,721,324.48	0.00	0.00	0.00	0.00	3,721,324.48	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	234.44592624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	232.48520050
1M-1	568,164,000.00	6.35206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.40206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.40206 %	457.07813505	3.30700922	0.00000000	0.00000000	0.00000000	0.00000000	3.30700922	0.00000000	428.98156575
1M-BH	188,128,880.06	0.00000 %	457.07813507	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	428.98156564
1M-2C	26,350,482.94	8.40206 %	1000.00000000	7.23510724	0.00000000	0.00000000	0.00000000	0.00000000	7.23510724	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.40206 %	488.82591907	3.53670791	0.00000000	0.00000000	0.00000000	0.00000000	3.53670791	0.00000000	479.39997891
1M-2H	560,768,730.00	0.00000 %	488.82625411	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	479.40030745
1B-1	26,045,000.00	10.25206 %	1000.00000000	8.82816280	0.00000000	0.00000000	0.00000000	0.00000000	8.82816280	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	986.22881187	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.02084655
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	457.07813505	0.90526880	0.00000000	0.00000000	0.00000000	0.00000000	0.90526880	0.00000000	428.98156575
1B-I2	0.00	1.80000 %	457.07813505	0.70847127	0.00000000	0.00000000	0.00000000	0.00000000	0.70847127	0.00000000	428.98156575
1B-I3	0.00	1.30000 %	457.07813505	0.51167373	0.00000000	0.00000000	0.00000000	0.00000000	0.51167373	0.00000000	428.98156575
1B-I4	0.00	0.80000 %	457.07813505	0.31487620	0.00000000	0.00000000	0.00000000	0.00000000	0.31487620	0.00000000	428.98156575
1C-I1	0.00	2.30000 %	1000.00000000	1.98055573	0.00000000	0.00000000	0.00000000	0.00000000	1.98055573	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000005	0.00000000	0.00000000	0.00000000	0.00000000	1.55000005	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944438	0.00000000	0.00000000	0.00000000	0.00000000	1.11944438	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888870	0.00000000	0.00000000	0.00000000	0.00000000	0.68888870	0.00000000	1000.00000000
1E-A1	25,843,790.13	6.10206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.60206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	7.10206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2017-C03



Distribution Date: 25-Sep-2023
08-Sep-2023 2:26:36 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.60206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	6.10206 %	457.07813505	2.40174080	0.00000000	0.00000000	0.00000000	0.00000000	2.40174080	0.00000000	428.98156575
1E-B2	26,350,482.94	6.60206 %	457.07813505	2.59853833	0.00000000	0.00000000	0.00000000	0.00000000	2.59853833	0.00000000	428.98156575
1E-B3	26,350,482.94	7.10206 %	457.07813505	2.79533586	0.00000000	0.00000000	0.00000000	0.00000000	2.79533586	0.00000000	428.98156575
1E-B4	26,350,482.94	7.60206 %	457.07813505	2.99213340	0.00000000	0.00000000	0.00000000	0.00000000	2.99213340	0.00000000	428.98156575
1E-C1	26,350,482.94	6.10206 %	1000.00000000	5.25455151	0.00000000	0.00000000	0.00000000	0.00000000	5.25455151	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.60206 %	1000.00000000	5.68510719	0.00000000	0.00000000	0.00000000	0.00000000	5.68510719	0.00000000	1000.00000000
1E-C3	26,350,482.94	7.10206 %	1000.00000000	6.11566287	0.00000000	0.00000000	0.00000000	0.00000000	6.11566287	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.60206 %	1000.00000000	6.54621816	0.00000000	0.00000000	0.00000000	0.00000000	6.54621816	0.00000000	1000.00000000
1E-D1	52,194,273.06	6.10206 %	230.75768459	1.21252824	0.00000000	0.00000000	0.00000000	0.00000000	1.21252824	0.00000000	216.57302166
1E-D2	52,194,273.06	6.60206 %	230.75768459	1.31188224	0.00000000	0.00000000	0.00000000	0.00000000	1.31188224	0.00000000	216.57302166
1E-D3	52,194,273.06	7.10206 %	230.75768459	1.41123625	0.00000000	0.00000000	0.00000000	0.00000000	1.41123625	0.00000000	216.57302166
1E-D4	52,194,273.06	7.60206 %	230.75768459	1.51059025	0.00000000	0.00000000	0.00000000	0.00000000	1.51059025	0.00000000	216.57302166
1E-D5	52,194,273.06	8.40206 %	230.75768459	1.66955654	0.00000000	0.00000000	0.00000000	0.00000000	1.66955654	0.00000000	216.57302166
1E-F1	52,700,965.86	6.10206 %	728.53906780	3.82814616	0.00000000	0.00000000	0.00000000	0.00000000	3.82814616	0.00000000	714.49078315
1E-F2	52,700,965.86	6.60206 %	728.53906780	4.14182276	0.00000000	0.00000000	0.00000000	0.00000000	4.14182276	0.00000000	714.49078315
1E-F3	52,700,965.86	7.10206 %	728.53906780	4.45549918	0.00000000	0.00000000	0.00000000	0.00000000	4.45549918	0.00000000	714.49078315
1E-F4	52,700,965.86	7.60206 %	728.53906780	4.76917578	0.00000000	0.00000000	0.00000000	0.00000000	4.76917578	0.00000000	714.49078315
1E-F5	52,700,965.86	8.40206 %	728.53906780	5.27105823	0.00000000	0.00000000	0.00000000	0.00000000	5.27105823	0.00000000	714.49078315
1-X1	0.00	2.30000 %	230.75768459	0.45702849	0.00000000	0.00000000	0.00000000	0.00000000	0.45702849	0.00000000	216.57302147
1-X2	0.00	1.80000 %	230.75768459	0.35767449	0.00000000	0.00000000	0.00000000	0.00000000	0.35767449	0.00000000	216.57302147
1-X3	0.00	1.30000 %	230.75768459	0.25832049	0.00000000	0.00000000	0.00000000	0.00000000	0.25832049	0.00000000	216.57302147
1-X4	0.00	0.80000 %	230.75768459	0.15896648	0.00000000	0.00000000	0.00000000	0.00000000	0.15896648	0.00000000	216.57302147
1-Y1	0.00	2.30000 %	728.53906761	1.44291207	0.00000000	0.00000000	0.00000000	0.00000000	1.44291207	0.00000000	714.49078277
1-Y2	0.00	1.80000 %	728.53906761	1.12923547	0.00000000	0.00000000	0.00000000	0.00000000	1.12923547	0.00000000	714.49078277
1-Y3	0.00	1.30000 %	728.53906761	0.81555906	0.00000000	0.00000000	0.00000000	0.00000000	0.81555906	0.00000000	714.49078277
1-Y4	0.00	0.80000 %	728.53906761	0.50188245	0.00000000	0.00000000	0.00000000	0.00000000	0.50188245	0.00000000	714.49078277

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,310,132.91
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(42,888.72)
Total Deposits	1,267,244.19
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,248,077.53
Total Withdrawals (Pool Distribution Amount)	1,267,244.19
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
08-Sep-2023 2:26:36 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	83,706,292.25
Total Principal Reduction Cumulative	31,324,438,773.31
Scheduled Principal Current	23,918,166.31
Scheduled Principal Cumulative	3,538,146,620.33
Unscheduled Principal Current	59,745,237.22
Unscheduled Principal Cumulative	27,783,409,491.15
Senior Reduction Amount	77,637,269.21
Subordinate Reduction Amount	6,026,134.32
Calculated Tranche Write-down Amount	42,888.72
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	65,819.34
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	187,125.73
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	54456
Period Reference Pool Removal Loan Count	343
Period Ending Loan Count	54113
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	9,921,592,658.87
Period PIF Loan Count Current	340
PIF Loan Count Cumulative	112762
Period PIF Loan UPB Current	52,557,552.53
PIF Loan UPB Cumulative	26,663,441,770.75
Period Partial Prepayment Amount	7,213,263.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	213,035.32
Credit Event Amount Cumulative	17,200,395.36
Total Active Modified Loan Count	767
Total Active Modified Loan UPB	185,758,846.16
Adjusted SOFR	5.402060%

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08-Sep-2023 2:26:36 PM

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Credit-Linked Notes

Series 2017-C03



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.782490%
Subordinate Percentage	7.217510%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	6.240000 %	6.290000 %
1M-2C	0.00	0.00	1.000000 %	4.090000 %	4.130000 %
1M-2	0.00	0.00	1.000000 %	4.090000 %	4.130000 %
1M-2H	0.00	0.00	1.000000 %	4.090000 %	4.130000 %
1B-1	0.00	0.00	0.500000 %	2.030000 %	2.050000 %
1B-1H	0.00	0.00	0.500000 %	2.030000 %	2.050000 %
1B-2H	42,888.72	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	422	78,003,223.94	0.779850 %	0.786197 %
60 Days	114	22,208,564.16	0.210670 %	0.223841 %
90 Days	53	9,562,571.23	0.097943 %	0.096381 %
120 Days	36	6,807,521.80	0.066527 %	0.068613 %
150 Days	23	3,808,457.83	0.042504 %	0.038386 %
180+ Days	169	33,916,870.65	0.312309 %	0.341849 %
Totals	817	154,307,209.61	1.509804 %	1.555267 %

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	273	75,890,326.79	65,819.34	0.086730

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	216,833.05	201.47	0.092915
Summary	0040732508	189,886.25	39.56	0.020834
Summary	0040733632	156,486.86	195.61	0.125001
Summary	0040734292	233,655.67	146.03	0.062498
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	142,958.01	178.70	0.125002
Summary	0040735611	161,701.57	286.35	0.177085
Summary	0040736101	99,833.15	176.79	0.177085
Summary	0040736938	313,615.80	163.34	0.052083
Summary	0040737390	549,106.17	318.90	0.058076
Summary	0040737643	250,029.58	338.58	0.135416
Summary	0040737690	210,131.30	284.55	0.135415
Summary	0040738095	396,496.85	454.32	0.114584
Summary	0040739010	161,212.65	167.93	0.104167
Summary	0040740027	82,863.50	146.74	0.177086
Summary	0040740320	275,503.74	229.59	0.083335
Summary	0040740552	290,941.00	212.14	0.072915
Summary	0040740867	80,794.35	25.25	0.031252
Summary	0040741332	285,917.67	268.05	0.093751
Summary	0040744275	373,587.64	505.90	0.135417
Summary	0040746111	87,748.85	82.26	0.093745
Summary	0040746644	258,830.14	269.61	0.104165
Summary	0040747824	168,266.91	262.92	0.156252
Summary	0040748366	166,609.06	104.13	0.062500
Summary	0040749164	293,641.52	183.53	0.062501

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Series 2017-C03



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 08-Sep-2023 2:26:36 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040750601	234,067.19	195.06	0.083335
Summary	0040750606	194,997.51	121.87	0.062498
Summary	0040752014	271,451.47	226.21	0.083333
Summary	0040752543	290,375.12	330.30	0.113749
Summary	0040753205	387,999.68	356.49	0.091879
Summary	0040754409	273,246.80	398.48	0.145832
Summary	0040754636	156,520.87	3.01	0.001923
Summary	0040754664	419,108.79	455.78	0.108750
Summary	0040755567	141,000.63	73.44	0.052085
Summary	0040755629	127,697.09	56.89	0.044551
Summary	0040756134	164,439.33	6.08	0.003697
Summary	0040756521	203,892.62	276.10	0.135414
Summary	0040756900	209,123.92	283.19	0.135417
Summary	0040756901	217,851.80	295.01	0.135418
Summary	0040756979	334,788.79	209.24	0.062499
Summary	0040757213	92,956.66	2.10	0.002259
Summary	0040757250	186,358.24	213.54	0.114586
Summary	0040757340	372,133.06	503.93	0.135417
Summary	0040759850	124,996.63	116.14	0.092915
Summary	0040760384	96,845.83	110.97	0.114584
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	212,491.14	199.21	0.093750
Summary	0040761632	219,161.10	121.63	0.055498
Summary	0040761707	207,117.16	129.45	0.062501
Summary	0040762682	113,917.61	130.53	0.114583
Summary	0040762819	335,304.53	314.35	0.093751
Summary	0040763298	117,069.24	121.95	0.104169
Summary	0040763299	444,929.95	763.02	0.171492
Summary	0040763705	112,632.27	101.34	0.089974
Summary	0040764912	223,698.75	93.21	0.041668
Summary	0040764992	446,739.60	325.75	0.072917
Summary	0040765180	268,186.03	251.42	0.093748
Summary	0040766337	366,039.27	324.79	0.088731
Summary	0040766358	41,253.44	60.16	0.145830

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Series 2017-C03



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040767774	113,710.28	177.67	0.156248
Summary	0040768468	378,580.16	473.23	0.125001
Summary	0040768875	290,379.05	332.73	0.114585
Summary	0040769644	605,760.60	694.10	0.114583
Summary	0040769658	302,557.72	441.23	0.145833
Summary	0040769684	242,192.13	378.43	0.156252
Summary	0040769973	632,832.23	725.12	0.114583
Summary	0040769996	530,551.60	663.19	0.125000
Summary	0040770016	297,759.83	372.20	0.125000
Summary	0040770305	140,962.77	176.20	0.124998
Summary	0040770755	116,308.03	36.35	0.031253
Summary	0040771196	98,119.26	61.32	0.062495
Summary	0040771571	601,044.13	751.31	0.125001
Summary	0040773358	488,666.86	531.69	0.108804
Summary	0040774965	247,017.19	154.39	0.062502
Summary	0040775445	126,242.70	170.95	0.135414
Summary	0040775965	560,208.27	466.84	0.083333
Summary	0040776138	393,863.24	287.19	0.072916
Summary	0040776470	415,400.77	216.35	0.052082
Summary	0040776545	415,782.91	259.86	0.062499
Summary	0040776623	292,009.57	115.59	0.039584
Summary	0040776943	214,379.08	245.64	0.114582
Summary	0040777069	166,376.19	190.64	0.114584
Summary	0040777222	355,204.72	148.00	0.041666
Summary	0040778025	122,246.85	127.34	0.104166
Summary	0040778710	162,551.10	67.73	0.041667
Summary	0040779000	662,740.12	828.43	0.125001
Summary	0040779105	185,095.27	154.25	0.083335
Summary	0040779696	78,661.12	106.52	0.135416
Summary	0040779757	338,731.04	423.41	0.124999
Summary	0040779877	343,122.36	77.92	0.022709
Summary	0040780237	331,789.27	135.48	0.040833
Summary	0040781113	80,085.35	100.11	0.125004
Summary	0040782937	310,152.25	323.08	0.104168

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040783249	235,675.19	171.85	0.072918
Summary	0040783466	405,094.15	376.40	0.092917
Summary	0040783577	93,655.67	78.05	0.083337
Summary	0040784472	310,976.18	386.13	0.124167
Summary	0040784502	159,265.60	99.54	0.062499
Summary	0040784713	68,713.92	2.74	0.003988
Summary	0040784846	449,863.11	562.33	0.125000
Summary	0040784891	210,304.65	166.49	0.079166
Summary	0040784933	187,299.12	195.10	0.104165
Summary	0040784966	164,020.27	205.03	0.125003
Summary	0040785053	588,891.36	736.11	0.124999
Summary	0040785265	239,661.09	222.69	0.092919
Summary	0040785739	267,114.36	166.95	0.062501
Summary	0040785770	64,904.21	33.80	0.052077
Summary	0040786467	297,146.84	15.28	0.005142
Summary	0040786932	170,312.30	141.93	0.083335
Summary	0040787486	464,159.22	421.50	0.090809
Summary	0040787546	302,775.16	473.09	0.156251
Summary	0040787572	327,042.34	511.00	0.156249
Summary	0040788623	378,738.87	433.97	0.114583
Summary	0040789941	450,075.61	24.39	0.005419
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	207,324.99	50.13	0.024179
Summary	0040792341	95,924.19	29.98	0.031254
Summary	0040792571	240,957.86	351.40	0.145835
Summary	0040793399	344,093.27	322.59	0.093751
Summary	0040793459	404,456.51	210.65	0.052082
Summary	0040794403	203,551.84	190.83	0.093750
Summary	0040794854	438,654.77	594.37	0.135498
Summary	0040796101	350,577.35	182.59	0.052083
Summary	0040796551	235,274.68	196.06	0.083332
Summary	0040797101	433,702.75	406.60	0.093751
Summary	0040798059	124,004.31	142.09	0.114585
Summary	0040799418	401,248.75	250.78	0.062500

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Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	352,900.29	257.32	0.072916
Summary	0040799678	364,126.74	151.72	0.041667
Summary	0040800551	189,311.28	98.60	0.052084
Summary	0040801322	137,952.51	66.14	0.047944
Summary	0040801681	286,639.85	328.44	0.114583
Summary	0040802178	181,477.54	151.23	0.083333
Summary	0040802712	137,057.29	117.44	0.085687
Summary	0040803475	351,161.13	182.90	0.052084
Summary	0040806006	87,550.51	100.32	0.114585
Summary	0040806082	429,396.90	268.37	0.062499
Summary	0040807933	151,695.60	158.02	0.104169
Summary	0040808362	483,422.47	805.70	0.166666
Summary	0040809182	377,813.97	169.34	0.044821
Summary	0040809233	409,046.85	255.65	0.062499
Summary	0040809781	356,265.02	148.44	0.041666
Summary	0040810083	162,643.06	220.25	0.135419
Summary	0040811853	320,472.37	556.82	0.173750
Summary	0040812178	274,448.80	285.88	0.104165
Summary	0040812811	98,021.90	81.68	0.083328
Summary	0040812842	458,711.09	101.55	0.022138
Summary	0040812859	527,064.39	329.42	0.062501
Summary	0040813894	153,031.51	175.35	0.114584
Summary	0040814882	326,869.07	204.29	0.062499
Summary	0040815024	103,453.04	129.32	0.125004
Summary	0040815612	495,250.73	361.12	0.072917
Summary	0040815617	206,324.24	48.33	0.023424
Summary	0040815942	170,201.24	53.19	0.031251
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040817382	223,109.32	255.65	0.114585
Summary	0040820704	189,078.37	98.48	0.052084
Summary	0040824220	505,786.26	421.49	0.083334
Summary	0040824629	103,750.07	54.04	0.052087
Summary	0040825589	120,416.23	50.17	0.041664

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Series 2017-C03



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040828544	277,133.70	375.29	0.135418
Summary	0040832044	220,137.73	229.31	0.104167
Summary	0040834992	255,252.31	292.48	0.114585
Summary	0040835106	218,495.93	159.32	0.072917
Summary	0040835550	95,846.74	139.78	0.145837
Summary	0040835639	315,967.02	296.22	0.093750
Summary	0040835954	695,232.02	1,353.27	0.194650
Summary	0040838257	223,339.96	302.44	0.135417
Summary	0040838267	353,140.11	367.85	0.104165
Summary	0040838298	336,378.19	175.20	0.052084
Summary	0040838852	210,489.13	263.11	0.124999
Summary	0040841966	461,774.86	288.61	0.062500
Summary	0040844032	367,133.45	229.46	0.062500
Summary	0040844640	409,035.30	298.25	0.072915
Summary	0040844664	377,052.64	392.76	0.104166
Summary	0040845365	215,566.86	134.73	0.062500
Summary	0040845755	362,643.46	226.65	0.062499
Summary	0040845967	451,278.92	329.06	0.072917
Summary	0040847819	327,397.27	409.25	0.125001
Summary	0040848164	132,205.36	96.40	0.072917
Summary	0040848186	86,872.55	9.05	0.010418
Summary	0040850616	159,330.72	215.24	0.135090
Summary	0040851761	412,581.07	42.98	0.010417
Summary	0040851885	207,943.24	40.94	0.019688
Summary	0040851967	361,929.39	37.70	0.010416
Summary	0040852031	395,817.47	123.69	0.031249
Summary	0040852477	91,954.89	57.47	0.062498
Summary	0040853005	250,164.73	104.24	0.041669
Summary	0040853088	158,399.58	136.87	0.086408
Summary	0040853744	172,832.31	180.03	0.104165
Summary	0040853801	231,363.40	110.38	0.047708
Summary	0040853909	341,248.75	355.47	0.104167
Summary	0040854306	582,369.71	945.15	0.162294
Summary	0040855687	92,834.44	116.04	0.124997

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Series 2017-C03



Distribution Date: 25-Sep-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040855690	164,815.81	51.50	0.031247
Summary	0040855784	234,907.21	230.41	0.098086
Summary	0040857655	382,897.40	279.20	0.072918
Summary	0040857924	96,771.72	151.21	0.156254
Summary	0040859166	614,186.78	383.87	0.062501
Summary	0040861282	215,238.89	156.95	0.072919
Summary	0040861799	422,579.47	264.11	0.062499
Summary	0040862811	168,447.99	228.11	0.135419
Summary	0040863347	248,004.84	258.34	0.104167
Summary	0040864323	598,223.64	436.20	0.072916
Summary	0040864346	462,718.76	96.40	0.020833
Summary	0040864418	211,997.87	242.91	0.114581
Summary	0040866101	78,851.69	8.86	0.011236
Summary	0040866691	300,401.22	125.17	0.041668
Summary	0040867816	119,327.82	99.44	0.083333
Summary	0040869174	319,252.89	465.58	0.145834
Summary	0040875968	157,978.97	146.79	0.092917
Summary	0040876297	248,851.61	362.91	0.145834
Summary	0040876336	360,950.03	335.38	0.092916
Summary	0040876966	270,701.69	169.19	0.062501
Summary	0040878056	158,983.03	198.73	0.125001
Summary	0040878123	638,891.93	199.65	0.031249
Summary	0040878247	186,359.72	77.65	0.041667
Summary	0040879225	236,028.82	196.69	0.083333
Summary	0040879777	414,940.57	345.78	0.083332
Summary	0040880028	713,745.49	446.09	0.062500
Summary	0040880403	521,847.12	489.23	0.093750
Summary	0040881728	130,512.47	40.79	0.031254
Summary	0040882365	273,260.75	256.18	0.093749
Summary	0040882513	232,040.71	386.73	0.166665
Summary	0040882586	267,430.22	139.29	0.052085
Summary	0040883725	93,498.43	58.44	0.062504
Summary	0040886359	215,571.34	157.19	0.072918
Summary	0040887515	248,309.36	155.19	0.062499

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040887582	297,785.42	314.83	0.105724
Summary	0040887713	257,653.80	107.36	0.041668
Summary	0040889825	281,596.26	99.17	0.035217
Summary	0040889934	214,158.62	111.54	0.052083
Summary	0040889937	155,047.62	29.19	0.018826
Summary	0040890520	285,216.85	178.26	0.062500
Summary	0040891565	98,242.63	122.80	0.124997
Summary	0040892087	284,946.76	326.50	0.114583
Summary	0040901504	511,079.87	319.42	0.062499
Summary	0040903935	565,169.90	529.85	0.093751
Summary	0040906457	430,402.70	358.67	0.083334
Summary	0040906930	314,342.30	130.98	0.041668
Summary	0040907366	332,317.82	311.55	0.093751
Summary	0040907825	126,633.80	171.48	0.135414
Summary	0040908678	262,241.11	81.95	0.031250
Summary	0040909047	141,257.98	176.57	0.124998
Summary	0040909191	291,304.67	151.72	0.052083
Summary	0040909358	142,651.70	167.16	0.117181
Summary	0040909459	240,345.92	175.25	0.072916
Summary	0040909577	385,066.88	200.56	0.052084
Summary	0040909782	221,637.41	191.42	0.086366
Summary	0040910149	260,246.55	216.87	0.083333
Summary	0040910526	497,090.85	414.24	0.083333
Summary	0040911322	200,355.52	146.09	0.072915
Summary	0040912407	371,074.13	270.57	0.072915
Summary	0040912454	143,639.93	89.77	0.062497
Summary	0040914342	606,161.42	568.28	0.093751
Summary	0040914721	119,825.82	62.41	0.052084
Summary	0040915000	301,474.01	345.44	0.114584
Summary	0040916298	194,483.94	182.33	0.093751
Summary	0040917554	297,189.27	317.22	0.106740
Summary	0040917556	320,457.30	100.14	0.031249
Summary	0040920961	343,374.18	178.84	0.052083
Summary	0040921151	185,334.84	250.97	0.135414

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 08-Sep-2023 2:26:36 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040921542	443,812.87	607.43	0.136866
Summary	0040923016	342,743.77	178.51	0.052083
Summary	0040923664	183,241.52	95.44	0.052084
Summary	0040929047	282,734.37	88.35	0.031248
Summary	0040929246	405,437.83	168.93	0.041666
Summary	0040929466	441,039.86	551.30	0.125000
Summary	0040929946	380,692.09	237.93	0.062499
Summary	0040930811	115,258.81	120.06	0.104166
Summary	0040935755	348,276.31	181.39	0.052082
Summary	0040936608	288,350.76	240.29	0.083333

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	213,035.32	41,979.01	19.705

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040785624	49,128.47	3,877.41	7.892
0040828973	134,276.72	3,152.93	2.348
0040926871	29,630.13	34,948.67	117.950

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	93,508.87	909.71	21,109.33	22.575

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040765888	93,508.87	909.71	21,109.33	22.575

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Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
101	17,200,395.36	2,882,924.35	16.761

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	21,109.33	22.575
0040766001	457,677.28	111,302.88	24.319
0040766399	66,428.30	29,974.83	45.124

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Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040768470	278,167.92	27,493.48	9.884
0040768622	594,208.64	153,849.55	25.892
0040768797	380,906.88	33,269.81	8.734
0040769854	198,264.37	36,671.15	18.496
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	33,109.30	30.571
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	11,376.99	5.120
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360

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Series 2017-C03



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 08-Sep-2023 2:26:36 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040803600	150,570.09	12,307.33	8.174
0040806792	77,431.25	7,302.35	9.431
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040828973	134,276.72	3,152.93	2.348
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040886509	78,338.00	21,616.15	27.593

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Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	28,619.40	37.319
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	306,544.19	42,888.72	0.000 %	0	0.00	0.00	0.000 %	4	306,544.19	42,888.72	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040765888	100,000.00	4.500 %	IN	80.00	360	93,508.87	11/30/2022	909.71	21,109.33
Summary	0040785624	58,000.00	4.250 %	VA	80.00	360	49,128.47	08/31/2023	3,877.41	3,877.41
Summary	0040828973	148,000.00	3.700 %	MD	61.00	360	134,276.72	08/31/2023	3,152.93	3,152.93
Summary	0040926871	33,000.00	4.625 %	IA	63.00	360	29,630.13	08/31/2023	34,948.67	34,948.67

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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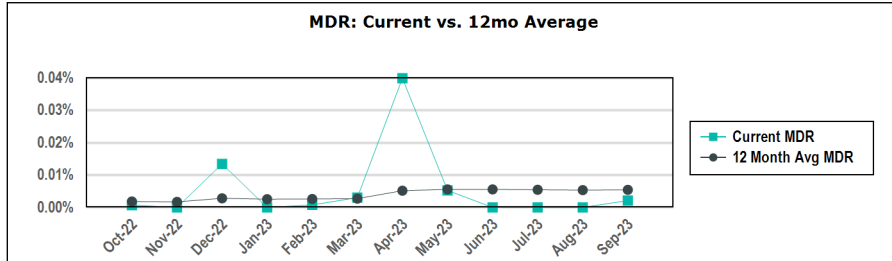
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Realized Loss Report - Collateral

Summary

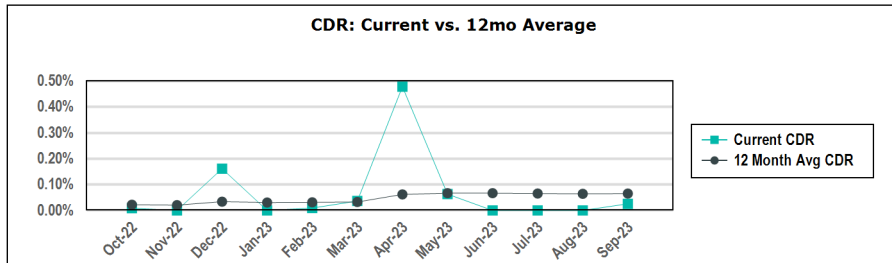
MDR

Current Month 0.002 %
 3 Month Average 0.001 %
 12 Month Average 0.005 %



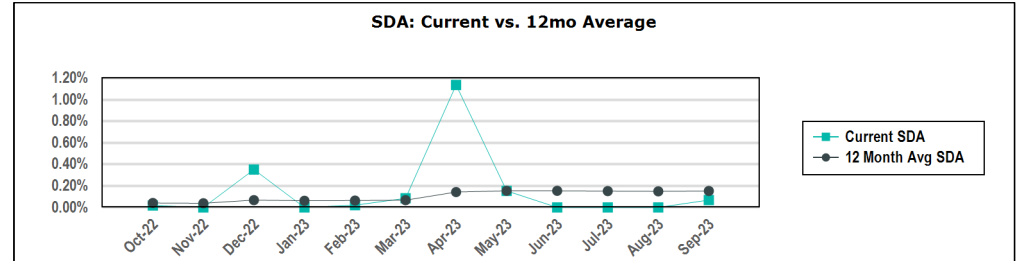
CDR

Current Month 0.026 %
 3 Month Average 0.009 %
 12 Month Average 0.065 %



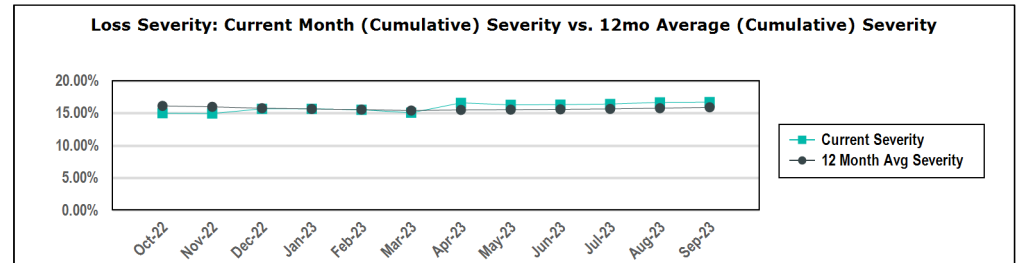
SDA

Current Month 0.068 %
 3 Month Average 0.023 %
 12 Month Average 0.153 %



Loss Severity

Current Month (Cumulative) 16.761 %
 3 Month Average (Cumulative) 16.648 %
 12 Month Average (Cumulative) 15.953 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:36 PM

Prepayment Rates

Summary

SMM

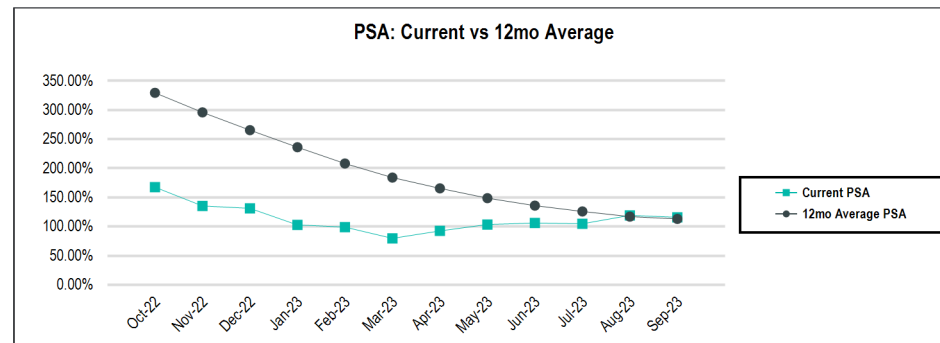
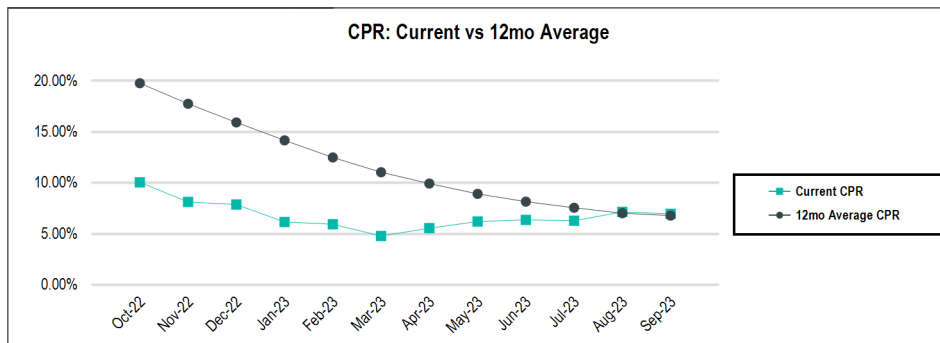
Current Month	0.599 %
3 Month Average	0.585 %
12 Month Average	0.585 %

CPR

Current Month	6.956 %
3 Month Average	6.799 %
12 Month Average	6.790 %

PSA

Current Month	115.930 %
3 Month Average	113.312 %
12 Month Average	113.166 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-Sep-2023
 08-Sep-2023 2:26:37 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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08-Sep-2023 2:26:37 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2023
08-Sep-2023 2:26:37 PM

Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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08-Sep-2023 2:26:37 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>