

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

CHANGE OF GROUP CHIEF EXECUTIVE OFFICER

The Board of Directors of AP Oil International Limited (the "Company") wishes to announce the change of the Group Chief Executive Officer from Dr Ho Leng Woon to Mr Ho Chee Hon with effect from 1 May 2015.

The Board of Directors would like to express their appreciation to Dr Ho Leng Woon for his leadership and contribution for the last 3 decades during his term of office as the Group Chief Executive Officer.

Consequential to the above, the composition of the Board is as follows:

The Board of Directors:-

- a) Ho Chee Hon (Group Chief Executive Officer)
- b) Ho Leng Woon (Executive Director and Chairman of the Board)
- c) Chang Kwok Wah (Executive Director)
- d) Quah Ban Huat (Lead Independent Director)
- e) Tan Woon Hum (Independent Director)

By Order of the Board

Dr Ho Leng Woon
Chairman

Date : 17 April 2015