



HEALTH MANAGEMENT INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 199805241E)

USE OF NET PROCEEDS FROM PLACEMENT TO HELICONIA

The Board of Directors (the “**Board**”) of Health Management International Ltd (the “**Company**” or the “**HMI**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 13 November 2017, 21 November 2017 and 24 November 2017 respectively (“**Placement Announcements**”) in relation to the placement by HMI to a fund managed by Heliconia Capital Management Pte Ltd for 16.9 million new ordinary shares at an issue price of S\$0.65 per share and an aggregate issue price of S\$11.0 million (“**Placement**”) and the Company’s announcements dated 18 May 2018 and 15 October 2018 in relation to the use of net proceeds from Placement (“**Use of Net Proceeds Announcements**”).

The balance of net proceeds of S\$0.506 million provided in the Use of Net Proceeds Announcements has been fully utilised to fund the acquisition of shares in Plus Medical Holdings Pte. Ltd. stated in the announcements dated 14 December 2018 and 15 March 2019 respectively.

Stated Use of Net Proceeds	Amount Allocated (S\$ million)	Aggregate Amount Utilised as at 15 March 2019 (S\$ million)	Amount Balance as at 15 March 2019 (S\$ million)
To finance the Group’s business expansion and to grow the existing business	10.96	10.96	Nil

The use of net proceeds is in accordance with the stated use of the Placement disclosed in the Placement Announcements.

The Board will provide a status report on such use of the net proceeds in the annual report.

By Order of the Board

Dr Gan See Khem
Executive Chairman and Managing Director
15 March 2019