

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER

by

NG HOCK CHING

To acquire 70,000,000 issued ordinary shares in the capital of

FU YU CORPORATION LIMITED
(Company Registration No. 198004601C)
(Incorporated in the Republic of Singapore)

other than those held in treasury
and those already owned, controlled or agreed to be acquired by
Ng Hock Ching or any party acting in concert with him

UPDATE REGARDING SHAREHOLDING INTEREST OF CONCERT PARTY

1. INTRODUCTION

Reference is made to the announcement dated 3 March 2014 issued by Mr Ng Hock Ching (the “**Offeror**”) in connection with his intention to make a voluntary conditional cash partial offer to acquire 70,000,000 issued ordinary shares in the capital of the Company, other than shares held in treasury and shares already owned, controlled or agreed to be acquired by him or any party acting in concert with him (“**Offer Announcement**”).

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the meaning ascribed thereto in the Offer Announcement.

2. CONCERT PARTY SHAREHOLDING INTEREST

- (a) With reference to sub-paragraph 5.5 of the Offer Announcement, and further to enquiries made by the Offeror in respect of parties who are presumed to be acting in concert with the Offeror in connection with the Partial Offer, the Offeror would like to update Shareholders that as at the date of this Announcement, the Offeror’s father, Mr Ng Soon Teck (the “**Concert Party**”), owns 150,000 Shares representing approximately 0.02% of the total issued Shares of the Company (the “**Concert Party Shares**”).
- (b) In light of the fact that this relates to a partial offer (and not a general offer) and in order to give certainty to the scope of the Partial Offer,
- (i) the Concert Party Shares will not form a part of the Offer Shares;
 - (ii) the Partial Offer will not be extended to the Concert Party; and
 - (iii) any and all Concert Party Shares, if purported to be tendered in acceptance of the Partial Offer, will not count towards the acceptance condition under sub-paragraph 3.1(a) of the Offer Announcement.
- (c) **Resultant Shareholding.** Assuming that the Partial Offer is successful and no new Shares are issued between the Announcement Date and the close of the Partial Offer, the acquisition of the Offer Shares pursuant to the Partial Offer, when taken together with the Offeror’s Shares and the Concert Party Shares, will result in the Offeror and his Concert Party holding in aggregate 121,422,000 Shares comprising (i) the 51,272,000 Shares already owned by the Offeror, (ii) the 150,000 Concert Party Shares; and (iii) the 70,000,000 Offer Shares that are accepted and/or tendered under the Partial Offer, representing in aggregate approximately 16.6% of the total issued and paid-up share capital of the Offeree as at the close of the Partial Offer.

3. OFFER DOCUMENT

Further relevant information in relation to the Concert Party will be contained in the Offer Document, which will be despatched to the Relevant Shareholders not earlier than 14 and not later than 21 days from the date of the Offer Announcement.

4. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the Offeror accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Offeree), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by

NG HOCK CHING

11 March 2014