

# Metal Component Engineering Limited

(Incorporated in the Republic of Singapore)  
(Company Registration 198804700N)

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## PROPOSED ACQUISITION OF GAINHEALTH PTE. LTD.

### - FINAL PAYMENT OF OUTSTANDING CASH CONSIDERATION

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The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”) refers to:

- (a) the Company’s circular to shareholders of the Company (“**Shareholders**”) dated 23 June 2021 (the “**Circular**”) in relation to the proposed acquisition of Gainhealth Pte Ltd (“**Proposed Acquisition**”) and the proposed diversification into the healthcare business and the e-commerce business (“**Proposed Diversification**”);
- (b) the Company’s announcement dated 8 July 2021 in relation to the receipt of the approval in-principle for the listing and quotation of the new shares to be allotted and issued pursuant to the Proposed Acquisition;
- (c) the Company’s announcement dated 8 July 2021 in relation to the results of the extraordinary general meeting held on 8 July 2021 where Shareholders approved the Proposed Acquisition and the Proposed Diversification;
- (d) the Company’s announcement dated 13 July 2021 in relation to, *inter alia*, the completion of the Proposed Acquisition;
- (e) the Company’s announcement dated 14 July 2021 in relation to the allotment and issuance of 5,743,243 new shares to the arranger; and
- (f) the Company’s announcements dated 15 and 27 July 2021 in relation to the Company’s partial payments of outstanding cash consideration to JPS.

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular.*

The Board wishes to update Shareholders that as mutually agreed between the Company and JPS, the Company had on 27 September 2021 paid S\$700,000, being the full and final payment of the outstanding cash consideration of S\$1,500,000 to JPS.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
27 September 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

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*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*