

**ZIWO HOLDINGS LTD.**  
**(Company Registration No. 200800853Z)**  
**(Incorporated in Singapore)**

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**GRANT OF SHARE AWARDS PURSUANT TO THE ZIWO SHARE AWARD SCHEME**

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The Board of Directors (the “**Board**”) of Ziwo Holdings Ltd. (the “**Company**”) wishes to announce that the following details pertaining to the grant of share awards (the “**Awards**”) to participants pursuant to the Ziwo Share Award Scheme, approved by the Company’s shareholders on 24 April 2014, in accordance with the Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

a. Date of grant : 25 March 2015

b. Exercise price of the shares on the date of grant of the Award : SGD0.0357

c. Number of shares granted under the Award : 14,900,000

d. Number of shares granted to each Director and Controlling Shareholder (and each of their Associates) under the Award, if any	: <b><u>Name of Directors</u></b>	<b><u>No. of Shares</u></b>
	Mr. Zhuang Qingquan	2,000,000
	Mr. Soh Beng Keng	200,000
	Mr. Lim Heng Chong Benny	200,000
	<b>Total</b>	<b><u>2,400,000</u></b>

e. The vesting period in relation to the Award : To vest immediately

By Order of the Board

Ting Chun Yuen  
Executive Chairman and Chief Executive Officer  
25 March 2015