

November 15, 2017

Singapore Exchange Securities Trading Limited
2 Shenton Way,
#19-00 SGX Centre 1
Singapore 068804

Sub: Intimation

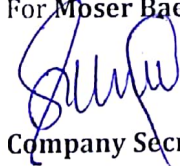
Dear Sir,

Moser Baer, over the years has been regularly supplying products from its Greater Noida plant to its global customers & generating significant employment in the region. However in recent times, technology transition and shrinking of markets in a short period of time has left the company with huge idle infrastructure, high wage costs along with other over-head costs leading to severe liquidity constraints. This was compounded by significant financial liabilities to banks and other stakeholders and lack of working capital support from the lenders under Corporate Debt Restructuring.

Recently, workers have indulged in illegal and unjustified strike at the plant with unreasonable demands thereby affecting factory operations. Accordingly, in order to protect the people and the property of the Company, the management was constrained and compelled to declare a lock-out of the factory of Moser Baer India Limited at Greater Noida till the circumstances are conducive for recommencement of the operations. The subsidiary companies and other units of the Company are not affected by the development. The situation is being monitored and all appropriate steps in resolving the matter are being taken as warranted by the circumstances.

Thanking you;

Yours faithfully,
For Moser Baer India Limited



Company Secretary