



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

USE OF PROCEEDS FROM THE PLACEMENT OF 157,288,000 NEW ORDINARY SHARES IN THE CAPITAL OF EUROPTRONIC GROUP LTD WHICH WAS COMPLETED ON 17 JUNE 2015 (THE "PLACEMENT")

Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 20 April 2015, unless otherwise stated or the context otherwise requires.

The Board of Directors (the "**Board**") of Europtronic Group Ltd (the "**Company**") refers to its announcements dated 20 April 2015, 8 May 2015, 11 May 2015, 10 June 2015 and 17 June 2015 (the "**Announcements**") in relation to the Placement.

Further to the Announcements, the Board wishes to announce that the entire net proceeds from the Placement, amounted to approximately S\$2,918,000, had been utilised for the following purposes:

(1)	Trade creditors of the Company and its subsidiaries	S\$607,500
(2)	Other operating expenses of the Company and its subsidiaries	S\$256,500
(3)	Repayment of loans of the Company	S\$2,054,000

The use of net proceeds from the Placement is in accordance with the use of the net proceeds of the Placement provided in the Company's announcement dated 20 April 2015, i.e. for working capital.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
7 July 2015