

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

NEW LITIGATION IN MALAYSIA

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce a new legal proceeding commenced against a subsidiary of the Company as below:

Plaintiff:	Tenaga Nasional Berhad
Defendant:	Chaswood Resources Sdn Bhd (" CRSB "), a subsidiary of the Company
Background and Cause of Action:	<p>On 30 November 2018, the Defendant has received a notice dated 23 November 2018 from the solicitors of the Plaintiff that the Plaintiff had on 21 November 2018 commenced legal proceedings to recover outstanding amount of RM25,757.82 owing to the Plaintiff pursuant to the supply of electricity together with claims for interest until payment is made and legal cost ("Claimed Amount").</p> <p>The court has fixed for a case management to be held on 20 December 2018.</p> <p>No payment has been made in this respect to-date. In the event that the Claimed Amount is to be made, it will not have a material adverse impact on the financial position of the Group.</p>

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
3 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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