

ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

RESIGNATION OF INDEPENDENT DIRECTOR

The board of directors (“**Directors**”) of Ziwo Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Mr Wong Chee Meng Lawrence as Independent Director of the Company with effect from 31 December 2014. Mr Wong Chee Meng Lawrence will also cease to be the Chairman of Remuneration Committee, member of the Audit Committee and Nominating Committee. The Company will appoint a new independent director to fill up the vacancy as soon as possible and will announce the appointment accordingly.

The Board wishes to extend their appreciation to Mr Wong Chee Meng Lawrence for his invaluable contribution to the Board and the Group. The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited is being released separately via SGXNET.

By Order of the Board

Ting Chun Yuen
Executive Chairman and Chief Executive Officer

31 December 2014