

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2017

The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 13 April 2017 were duly passed by way of poll vote.

(a) The breakdown of all valid votes cast at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2016 together with the Directors’ Statement and the Auditors’ Report thereon.	814,027,542	814,027,542	100.00	0	0.00
<u>Resolution 2</u> To declare a final tax-exempt (one-tier) dividend of S\$0.01 per ordinary share for the year ended 31 December 2016.	814,027,542	814,027,542	100.00	0	0.00
<u>Resolution 3</u> To re-elect Mr Huang She Thong, retiring by rotation pursuant to Article 91 of the Company’s Articles of Association.	814,027,542	814,027,542	100.00	0	0.00

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		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Resolution 4</u> To re-elect Mr Soh Chun Bin, retiring by rotation pursuant to Article 91 of the Company's Articles of Association.	814,027,542	814,027,542	100.00	0	0.00
<u>Resolution 5</u> To re-elect Mr Karyono, retiring by rotation pursuant to Article 91 of the Company's Articles of Association.	814,027,542	814,027,542	100.00	0	0.00
<u>Resolution 6</u> To approve the additional payment of Directors' fees of S\$150,000 for the financial year ended 31 December 2016.	813,932,542	813,842,542	99.99	90,000	0.01
<u>Resolution 7</u> To approve the payment of Directors' fees of S\$525,000 for the financial year ending 31 December 2017, to be paid half-yearly in arrears.	813,972,542	813,922,542	99.99	50,000	0.01
<u>Resolution 8</u> To re-appoint Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	813,967,542	813,967,542	100.00	0	0.00

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		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Resolution 9</u> To approve the Proposed Share Issue Mandate.	813,907,542	804,025,842	98.79	9,881,700	1.21

Mr Soh Chun Bin was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Mr Soh Chun Bin is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Mr Karyono was re-elected as a Director of the Company and will remain as a member of the Audit Committee and Nominating Committee. Mr Karyono is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Huang She Thong was re-elected as a Director of the Company.

(b) Details of parties who are required to abstain from voting:

No party was required to abstain from voting on any resolution put to the AGM.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the polling conducted at the AGM.

By Order of the Board

Charles Antonny Melati
Executive Chairman

28 April 2017