



TSH Corporation Limited

Company Registration Number: 200003865N

(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

The Board of Directors ("**Board**") of TSH Corporation Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. Monthly Valuation of Assets and Utilisation of Cash

(i) The Company's assets and liabilities as at 31 August 2017 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	2,626
Cash and bank balances	1,671
Other receivables	22
Assets held for sale (unquoted equity shares)	1,786
	6,105
<u>Liabilities</u>	
Trade and other payables	178
	178
Net Assets	5,927

(ii) The Company's utilisation of cash in the month of August 2017 was as follows:-

	S\$'000
Opening cash and bank balances	4,370
Less:	
Legal and professional fees	(70)
Other expenses	(3)
Closing cash and bank balances⁽¹⁾	4,297

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. Quarterly Update of Milestone in Obtaining a New Business

On 21 August 2017, the Company announced ("**Announcement**") that it has entered into a non-binding term sheet with Racecourse Road Properties Pty Ltd, Fifth Avenue Lifestyle Pty Ltd, Tambusu Pty Ltd and Stanley Street Projects Pty Ltd (collectively, the "**Vendors**"), pursuant to which the Company shall acquire 100% of the rights and interests of four (4) freehold commercial properties located in Brisbane, Australia from the Vendors (the "**Proposed Acquisition**"). The Proposed Acquisition is subject to, *inter alia*, the execution of a definitive agreement and/or such other terms and conditions stated in the Announcement. Please refer to the Announcement for further details of the Proposed Acquisition.

On 31 August 2017, the Company also announced that the SGX-ST has granted the Company a 3-month extension to enter into a definitive agreement for the Proposed Acquisition by 30 November 2017.

The Board wishes to remind shareholders that the SGX-ST reserves the right to (i) suspend trading of securities should the Company fail to comply with Catalist Rule 1017(2) as it deems fit, and (ii) amend/vary the confirmation as it deems fit and the confirmation is subject to changes in the SGX-ST's policies. In addition, there is no certainty and assurance that a definitive agreement will be entered into or that the completion of the Proposed Acquisition will take place.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. In the event of any doubt as to the action they should take, they should consult their stockbrokers, solicitors, accountants or other professional advisers.

The Company will make the necessary announcements as and when there are material developments on the Proposed Acquisition.

By Order of the Board

Wong Weng Foo John
Non-Executive Chairman
15 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
