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LIQUIDATION OF FSHCO HOLDINGS PTE. LTD.

The Board of Directors of k1 Ventures Limited (the "Company") wishes to announce that FSHCO Holdings Pte. Ltd., a wholly-owned subsidiary of the Company established in the Republic of Singapore, will be placed under members' voluntary liquidation (the "Liquidation").

Filings will be made in Singapore for the Liquidation.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 June 2018.