



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has, on 18 August 2021, received a letter of demand (“**LOD**”) from Mr Lim Wee Li (“**Mr Lim**”), the Executive Director and a substantial shareholder of the Company, served through its lawyers. The LOD alleges that certain statements set out in the Company’s announcement dated 12 July 2021, relating to its responses to queries received from the Singapore Exchange Securities Trading Limited in connection with the Company’s announcement dated 8 July 2021 on the cessation of Mr Lim as the Chief Executive Officer, are defamatory, untrue and have impugned Mr Lim’s character, credit and integrity.

The Board, except the Independent Director Mr Yap Sze Hon, is of the view that Mr Lim’s allegations are frivolous and without merit. The Board has engaged legal counsel to act for the Company, and to respond to Mr Lim’s lawyers. If Mr Lim chooses to bring a claim against the Company, the Company will defend itself vigorously.

The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
20 August 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.