



EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration Number: 202144351H)
(Incorporated in the Republic of Singapore on 23 December 2021)

Sponsor, Financial Adviser and Public Offer Coordinator



Novus Corporate Finance Pte. Ltd.

(Company Registration Number: 201723484W)
(Incorporated in the Republic of Singapore)

PUBLIC OFFER OF 2,000,000 OFFER SHARES AT S\$0.64 FOR EACH OFFER SHARE, PAYABLE IN FULL ON APPLICATION

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer information statement lodged with the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore on 10 December 2025 (the "Offer Information Statement") in relation to the Public Offer.

This announcement is for information purposes only and does not constitute an invitation or offer to subscribe for the Offer Shares.

APPLICATION RESULTS

The Board of Directors of Ever Glory United Holdings Limited (the "Company") is pleased to announce that, as at the close of the Public Offer on 17 December 2025 at 12:00 noon, there were 554 valid applications for 2,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 15,288,700 Offer Shares, with application monies received amounting to approximately S\$9.78 million.

Based on the Public Offer size of 2,000,000 Offer Shares and total valid applications received for 15,288,700 Offer Shares, the Public Offer was approximately 7.6 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Sponsor, Financial Adviser and Public Offer Coordinator, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for (in hundreds)	Balloting Ratio	Number of Offer Shares Allotted per Successful Applicant (in hundreds)	Percentage of Total Number of Offer Shares Available to the Public (%)	Number of Successful Applicants
1 to 4	1:1	1	0.04	8
5 to 9	1:1	5	2.52	101
10 to 19	1:1	10	1.80	36
20 to 99	1:1	20	9.90	99
100 to 999	1:1	40	51.80	259
1,000 to 1,999	1:1	100	20.00	40
2,000 to 4,999	1:1	200	7.00	7
5,000 to 9,999	1:1	300	4.50	3
10,000 and above	1:1	487	2.44	1
			100.00	554

COMMENCEMENT OF TRADING AND REFUNDS

The Company's Offer Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 19 December 2025, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Offer Shares on a "ready" basis have been fulfilled. It is expected that there will be NO trading on a "when issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours of the balloting of applications, in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application for and Acceptance of the Offer Shares in Singapore" in Appendix A of the Offer Information Statement (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 days after the close of the Public Offer provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any Offer Shares, please call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offer Shares, the relevant authorities and all who have helped in one way or another in the Company's Public Offer, for their support and assistance.

The results of the Public Offer as set out in this announcement will be published in The Business Times on 19 December 2025.

Issued by

Ever Glory United Holdings Limited

18 December 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.