

**PARKSON RETAIL ASIA LIMITED**

Company registration number 201107706H

Incorporated in the Republic of Singapore

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**APPOINTMENT OF CHIEF AUDITOR, INTERNAL AUDIT**

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The Board of Directors ("Board") of Parkson Retail Asia Limited (the "Company") wishes to announce the appointment of Mr Ng Ghee Keng as Chief Auditor, Internal Audit of the Company with effect from 19 May 2016.

The announcement on the appointment of Chief Auditor, Internal Audit pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately to the SGX-ST.

For and on behalf of the Board

**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem

Executive Chairman

19 May 2016