JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Jubilee Industries Holdings Ltd. (the "**Company**") wishes to announce that following to the retirement of Mr Kang Pang Kiang as the Non-Executive and Non-Independent Director, a member of the Audit Committee and Remuneration Committee at the Company's Annual General Meeting held on 28 October 2022, Mr Levin Lee Keng Weng has been appointed as the member of the Audit Committee and Remuneration Committee with effect from 19 January 2023.

Accordingly, the composition of the Board Committees of the Company shall be reconstituted as follows:-

Audit Committee

Mr Cheong Keng Chuan, Alfred	(Chairman)
Mr Ng Siew Hoong	(Member)
Mr Levin Lee Keng Weng	(Member)

Remuneration Committee

Mr Cheong Keng Chuan, Alfred	(Chairman)
Mr Ng Siew Hoong	(Member)
Mr Levin Lee Keng Weng	(Member)

For the avoidance of doubt, the composition of the Nominating Committee of the Company remains unchanged.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
19 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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