



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

PROFIT GUIDANCE

Upcoming Announcement in respect of the First Quarter Business Update ended 31 March 2026

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide Shareholders and investors with the following profit guidance ahead of its **business update** in respect of the first quarter ended 31 March 2026 (“**1Q FY2026**”), currently scheduled for **3 June 2026** (“**1Q FY2026 Business Update**”):

- Following a preliminary review of the unaudited results for 1Q FY2026, the Company is expected to report a net loss for 1Q FY2026. The losses are due to a net fair valuation loss on the Group’s investments in two quoted securities (namely, GemLife Communities Group (“**GemLife**”) and The Beauty Tech Group plc (“**TBTG**”) which recorded a decline in their respective share prices – to a large extent, as a result of the adverse impact of the outbreak of hostilities in the Middle East.
- Since then, markets have rebounded and both securities have seen a recovery in their share prices. TBTG is currently trading well above its December 2025 and March 2026 price levels. GemLife, while also trading above its March 2026 levels, continues to reflect a decline compared to its price at the start of the quarter; however, the Board notes that GemLife’s underlying business operations remain strong.
- All the other principal business segments of the Group (including the Group’s Lifestyle business) have remained profitable for 1Q FY2026. In addition, the Company notes that the adjusted profit attributable to the Group (after excluding the Group’s investments in quoted securities and share of profits of GemLife in the previous corresponding quarter) recorded for 1Q FY2026 is better when compared with that for the corresponding first quarter ended 31 March 2025.

Further details on the financial performance and operations of the Company and the Group will be made available in the 1Q FY2026 Business Update.

Shareholders Advised to Exercise Caution

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

Forward Looking Statements

Some of the statements in this announcement constitute “forward-looking statements” that do not directly or exclusively relate to historical facts. These forward-looking statements reflect

the Group's current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside the Group's control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks and factors such as general economic and business conditions. Because actual results and outcome could differ materially from the Group's intentions, plans, expectations, assumptions and beliefs about the future and any negative impacts arising from these issues will affect the performance of the Group's businesses, undue reliance must not be placed on these statements.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman
Singapore, 28 May 2026