

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
 04-Dec-2025 3:53:18 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		11/28/2025	0.00000%	5,903,630,270.03	0.00	49,699,720.64	0.00	5,853,930,549.39	49,699,720.64	0.00
2M-1	30711XLS1	12/24/2025	5.03628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		11/28/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	12/24/2025	7.03628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		11/28/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	12/24/2025	7.03628%	8,760,707.06	53,081.29	1,103,837.13	0.00	7,656,869.93	1,156,918.42	0.00
2M-BH		11/28/2025	0.00000%	27,492,553.68	0.00	3,464,024.23	0.00	24,028,529.45	3,464,024.23	0.00
2M-2C	30711XLX0	12/24/2025	7.03628%	51,007,167.00	309,053.39	0.00	0.00	51,007,167.00	309,053.39	0.00
2M-CH		11/28/2025	0.00000%	160,068,961.00	0.00	0.00	0.00	160,068,961.00	0.00	0.00
2M-2	30711XLT9	12/24/2025	7.03628%	59,767,874.06	362,134.68	1,103,837.13	0.00	58,664,036.93	1,465,971.81	0.00
2M-2H		11/28/2025	0.00000%	187,561,514.67	0.00	3,464,024.23	0.00	184,097,490.44	3,464,024.23	0.00
2B-1	30711XLU6	12/24/2025	9.23628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H		11/28/2025	0.00000%	150,768,663.00	0.00	0.00	0.00	150,768,663.00	0.00	0.00
2B-2H		11/28/2025	0.00000%	146,116,213.23	0.00	0.00	50,108.30	146,066,104.93	0.00	4,702,558.07
2A-I1	30711XLZ5	12/24/2025	2.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	12/24/2025	1.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	12/24/2025	1.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	12/24/2025	0.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	12/24/2025	2.25000%	0.00	16,973.87	0.00	0.00	0.00	16,973.87	0.00
2B-I2	30711XMK7	12/24/2025	1.75000%	0.00	13,201.90	0.00	0.00	0.00	13,201.90	0.00
2B-I3	30711XMM3	12/24/2025	1.25000%	0.00	9,429.93	0.00	0.00	0.00	9,429.93	0.00
2B-I4	30711XMP6	12/24/2025	0.75000%	0.00	5,657.96	0.00	0.00	0.00	5,657.96	0.00
2C-I1	30711XMR2	12/24/2025	2.25000%	0.00	98,826.39	0.00	0.00	0.00	98,826.39	0.00
2C-I2	30711XMT8	12/24/2025	1.75000%	0.00	76,864.97	0.00	0.00	0.00	76,864.97	0.00
2C-I3	30711XMV3	12/24/2025	1.25000%	0.00	54,903.55	0.00	0.00	0.00	54,903.55	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
04-Dec-2025 3:53:19 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XMX9	12/24/2025	0.75000%	0.00	32,942.13	0.00	0.00	0.00	32,942.13	0.00
2E-A1	30711XLY8	12/24/2025	4.78628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	12/24/2025	5.28628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	12/24/2025	5.78628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	12/24/2025	6.28628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	12/24/2025	4.78628%	8,760,707.06	36,107.42	1,103,837.13	0.00	7,656,869.93	1,139,944.55	0.00
2E-B2	30711XMJ0	12/24/2025	5.28628%	8,760,707.06	39,879.39	1,103,837.13	0.00	7,656,869.93	1,143,716.52	0.00
2E-B3	30711XML5	12/24/2025	5.78628%	8,760,707.06	43,651.36	1,103,837.13	0.00	7,656,869.93	1,147,488.49	0.00
2E-B4	30711XMN1	12/24/2025	6.28628%	8,760,707.06	47,423.33	1,103,837.13	0.00	7,656,869.93	1,151,260.46	0.00
2E-C1	30711XMQ4	12/24/2025	4.78628%	51,007,167.00	210,227.00	0.00	0.00	51,007,167.00	210,227.00	0.00
2E-C2	30711XMS0	12/24/2025	5.28628%	51,007,167.00	232,188.42	0.00	0.00	51,007,167.00	232,188.42	0.00
2E-C3	30711XMU5	12/24/2025	5.78628%	51,007,167.00	254,149.84	0.00	0.00	51,007,167.00	254,149.84	0.00
2E-C4	30711XMW1	12/24/2025	6.28628%	51,007,167.00	276,111.26	0.00	0.00	51,007,167.00	276,111.26	0.00
2E-D1	30711XMY7	12/24/2025	4.78628%	8,760,707.06	36,107.42	1,103,837.13	0.00	7,656,869.93	1,139,944.55	0.00
2E-D2	30711XMZ4	12/24/2025	5.28628%	8,760,707.06	39,879.39	1,103,837.13	0.00	7,656,869.93	1,143,716.52	0.00
2E-D3	30711XNA8	12/24/2025	5.78628%	8,760,707.06	43,651.36	1,103,837.13	0.00	7,656,869.93	1,147,488.49	0.00
2E-D4	30711XNB6	12/24/2025	6.28628%	8,760,707.06	47,423.33	1,103,837.13	0.00	7,656,869.93	1,151,260.46	0.00
2E-D5	30711XNC4	12/24/2025	7.03628%	8,760,707.06	53,081.29	1,103,837.13	0.00	7,656,869.93	1,156,918.42	0.00
2E-F1	30711XND2	12/24/2025	4.78628%	59,767,874.06	246,334.42	1,103,837.13	0.00	58,664,036.93	1,350,171.55	0.01
2E-F2	30711XNE0	12/24/2025	5.28628%	59,767,874.06	272,067.81	1,103,837.13	0.00	58,664,036.93	1,375,904.94	0.01
2E-F3	30711XNF7	12/24/2025	5.78628%	59,767,874.06	297,801.20	1,103,837.13	0.00	58,664,036.93	1,401,638.33	0.01
2E-F4	30711XNG5	12/24/2025	6.28628%	59,767,874.06	323,534.59	1,103,837.13	0.00	58,664,036.93	1,427,371.72	0.01
2E-F5	30711XNH3	12/24/2025	7.03628%	59,767,874.06	362,134.68	1,103,837.13	0.00	58,664,036.93	1,465,971.81	0.01
2X-1	30711XNJ9	12/24/2025	2.25000%	0.00	16,973.87	0.00	0.00	0.00	16,973.87	0.00
2X-2	30711XNK6	12/24/2025	1.75000%	0.00	13,201.90	0.00	0.00	0.00	13,201.90	0.00

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Series 2017-C04



Distribution Date: 26-Dec-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2X-3	30711XNL4	12/24/2025	1.25000%	0.00	9,429.93	0.00	0.00	0.00	9,429.93	0.00
2X-4	30711XNM2	12/24/2025	0.75000%	0.00	5,657.96	0.00	0.00	0.00	5,657.96	0.00
2Y-1	30711XNN0	12/24/2025	2.25000%	0.00	115,800.26	0.00	0.00	0.00	115,800.26	0.00
2Y-2	30711XNP5	12/24/2025	1.75000%	0.00	90,066.87	0.00	0.00	0.00	90,066.87	0.00
2Y-3	30711XNQ3	12/24/2025	1.25000%	0.00	64,333.48	0.00	0.00	0.00	64,333.48	0.00
2Y-4	30711XNR1	12/24/2025	0.75000%	0.00	38,600.09	0.00	0.00	0.00	38,600.09	0.00
Totals				7,276,888,325.57	4,248,887.93	74,289,163.18	50,108.30	7,202,549,054.09	78,538,051.11	4,702,558.12

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	5,903,630,270.03	16,929,786.99	32,769,933.66	0.00	0.00	49,699,720.64	5,853,930,549.39	0.20222519	49,699,720.64
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	51,007,167.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.15011361	1,103,837.13
2M-BH	160,068,961.00	27,492,553.68	1,183,505.48	2,280,518.75	0.00	0.00	3,464,024.23	24,028,529.45	0.15011361	3,464,024.23
2M-2C	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2M-CH	160,068,961.00	160,068,961.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00	1.00000000	0.00
2M-2	153,021,501.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.38337120	1,103,837.13
2M-2H	480,206,883.00	187,561,514.67	1,183,505.48	2,280,518.75	0.00	0.00	3,464,024.23	184,097,490.44	0.38337120	3,464,024.23
2B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-1H	150,768,663.00	150,768,663.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00	1.00000000	0.00
2B-2H	150,768,663.00	146,116,213.23	0.00	0.00	0.00	50,108.30	50,108.30	146,066,104.93	0.96880945	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Distribution Date: 26-Dec-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	51,007,167.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.15011361	1,103,837.13
2E-B2	51,007,167.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.15011361	1,103,837.13
2E-B3	51,007,167.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.15011361	1,103,837.13
2E-B4	51,007,167.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.15011361	1,103,837.13
2E-C1	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C2	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C3	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C4	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-D1	102,014,334.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.07505680	1,103,837.13
2E-D2	102,014,334.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.07505680	1,103,837.13
2E-D3	102,014,334.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.07505680	1,103,837.13
2E-D4	102,014,334.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.07505680	1,103,837.13
2E-D5	102,014,334.00	8,760,707.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	7,656,869.93	0.07505680	1,103,837.13
2E-F1	102,014,334.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.57505680	1,103,837.13
2E-F2	102,014,334.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.57505680	1,103,837.13
2E-F3	102,014,334.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.57505680	1,103,837.13
2E-F4	102,014,334.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.57505680	1,103,837.13
2E-F5	102,014,334.00	59,767,874.06	377,132.84	726,704.29	0.00	0.00	1,103,837.13	58,664,036.93	0.57505680	1,103,837.13
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,419,190,304.00	7,276,888,325.57	25,330,923.39	48,958,239.80	0.00	50,108.30	74,339,271.48	7,202,549,054.09	0.22216931	74,289,163.18

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	203.94207746	0.58484285	1.13204385	0.00000000	0.00000000	1.71688670	202.22519076	0.20222519	1.71688670
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	171.75443325	7.39372253	14.24710159	0.00000000	0.00000000	21.64082412	150.11360913	0.15011361	21.64082412
2M-BH	160,068,961.00	171.75443327	7.39372251	14.24710160	0.00000000	0.00000000	21.64082411	150.11360916	0.15011361	21.64082411
2M-2C	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	160,068,961.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	153,021,501.00	390.58481108	2.46457418	4.74903386	0.00000000	0.00000000	7.21360804	383.37120304	0.38337120	7.21360804
2M-2H	480,206,883.00	390.58481107	2.46457417	4.74903387	0.00000000	0.00000000	7.21360804	383.37120303	0.38337120	7.21360804
2B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	969.14179858	0.00000000	0.00000000	0.00000000	0.33235222	0.33235222	968.80944636	0.96880945	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2017-C04



Distribution Date: 26-Dec-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	171.75443325	7.39372253	14.24710159	0.00000000	0.00000000	21.64082412	150.11360913	0.15011361	21.64082412
2E-B2	51,007,167.00	171.75443325	7.39372253	14.24710159	0.00000000	0.00000000	21.64082412	150.11360913	0.15011361	21.64082412
2E-B3	51,007,167.00	171.75443325	7.39372253	14.24710159	0.00000000	0.00000000	21.64082412	150.11360913	0.15011361	21.64082412
2E-B4	51,007,167.00	171.75443325	7.39372253	14.24710159	0.00000000	0.00000000	21.64082412	150.11360913	0.15011361	21.64082412
2E-C1	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	102,014,334.00	85.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	75.05680457	0.07505680	10.82041206
2E-D2	102,014,334.00	85.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	75.05680457	0.07505680	10.82041206
2E-D3	102,014,334.00	85.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	75.05680457	0.07505680	10.82041206
2E-D4	102,014,334.00	85.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	75.05680457	0.07505680	10.82041206
2E-D5	102,014,334.00	85.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	75.05680457	0.07505680	10.82041206
2E-F1	102,014,334.00	585.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	575.05680457	0.57505680	10.82041206
2E-F2	102,014,334.00	585.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	575.05680457	0.57505680	10.82041206
2E-F3	102,014,334.00	585.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	575.05680457	0.57505680	10.82041206
2E-F4	102,014,334.00	585.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	575.05680457	0.57505680	10.82041206
2E-F5	102,014,334.00	585.87721663	3.69686127	7.12355079	0.00000000	0.00000000	10.82041206	575.05680457	0.57505680	10.82041206
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2017-C04



Distribution Date: 26-Dec-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	5,903,630,270.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,853,930,549.39
2M-1	N/A	N/A	5.03628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.03628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	11/25/25 - 12/25/25	31	7.03628 %	8,760,707.06	53,081.29	0.00	0.00	0.00	0.00	53,081.29	0.00	7,656,869.93
2M-BH	N/A	N/A	0.00000 %	27,492,553.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,028,529.45
2M-2C	11/25/25 - 12/25/25	31	7.03628 %	51,007,167.00	309,053.39	0.00	0.00	0.00	0.00	309,053.39	0.00	51,007,167.00
2M-CH	N/A	N/A	0.00000 %	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00
2M-2	11/25/25 - 12/25/25	31	7.03628 %	59,767,874.06	362,134.68	0.00	0.00	0.00	0.00	362,134.68	0.00	58,664,036.93
2M-2H	N/A	N/A	0.00000 %	187,561,514.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	184,097,490.44
2B-1	N/A	N/A	9.23628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H	N/A	N/A	0.00000 %	150,768,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00
2B-2H	N/A	N/A	0.00000 %	146,116,213.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146,066,104.93
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	11/25/25 - 12/25/25	31	2.25000 %	8,760,707.06	16,973.87	0.00	0.00	0.00	0.00	16,973.87	0.00	7,656,869.93
2B-I2	11/25/25 - 12/25/25	31	1.75000 %	8,760,707.06	13,201.90	0.00	0.00	0.00	0.00	13,201.90	0.00	7,656,869.93
2B-I3	11/25/25 - 12/25/25	31	1.25000 %	8,760,707.06	9,429.93	0.00	0.00	0.00	0.00	9,429.93	0.00	7,656,869.93
2B-I4	11/25/25 - 12/25/25	31	0.75000 %	8,760,707.06	5,657.96	0.00	0.00	0.00	0.00	5,657.96	0.00	7,656,869.93
2C-I1	11/25/25 - 12/25/25	31	2.25000 %	51,007,167.00	98,826.39	0.00	0.00	0.00	0.00	98,826.39	0.00	51,007,167.00
2C-I2	11/25/25 - 12/25/25	31	1.75000 %	51,007,167.00	76,864.97	0.00	0.00	0.00	0.00	76,864.97	0.00	51,007,167.00
2C-I3	11/25/25 - 12/25/25	31	1.25000 %	51,007,167.00	54,903.55	0.00	0.00	0.00	0.00	54,903.55	0.00	51,007,167.00

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Series 2017-C04



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	11/25/25 - 12/25/25	31	0.75000 %	51,007,167.00	32,942.13	0.00	0.00	0.00	0.00	32,942.13	0.00	51,007,167.00
2E-A1	N/A	N/A	4.78628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.28628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.78628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	6.28628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	11/25/25 - 12/25/25	31	4.78628 %	8,760,707.06	36,107.42	0.00	0.00	0.00	0.00	36,107.42	0.00	7,656,869.93
2E-B2	11/25/25 - 12/25/25	31	5.28628 %	8,760,707.06	39,879.39	0.00	0.00	0.00	0.00	39,879.39	0.00	7,656,869.93
2E-B3	11/25/25 - 12/25/25	31	5.78628 %	8,760,707.06	43,651.36	0.00	0.00	0.00	0.00	43,651.36	0.00	7,656,869.93
2E-B4	11/25/25 - 12/25/25	31	6.28628 %	8,760,707.06	47,423.33	0.00	0.00	0.00	0.00	47,423.33	0.00	7,656,869.93
2E-C1	11/25/25 - 12/25/25	31	4.78628 %	51,007,167.00	210,227.00	0.00	0.00	0.00	0.00	210,227.00	0.00	51,007,167.00
2E-C2	11/25/25 - 12/25/25	31	5.28628 %	51,007,167.00	232,188.42	0.00	0.00	0.00	0.00	232,188.42	0.00	51,007,167.00
2E-C3	11/25/25 - 12/25/25	31	5.78628 %	51,007,167.00	254,149.84	0.00	0.00	0.00	0.00	254,149.84	0.00	51,007,167.00
2E-C4	11/25/25 - 12/25/25	31	6.28628 %	51,007,167.00	276,111.26	0.00	0.00	0.00	0.00	276,111.26	0.00	51,007,167.00
2E-D1	11/25/25 - 12/25/25	31	4.78628 %	8,760,707.06	36,107.42	0.00	0.00	0.00	0.00	36,107.42	0.00	7,656,869.93
2E-D2	11/25/25 - 12/25/25	31	5.28628 %	8,760,707.06	39,879.39	0.00	0.00	0.00	0.00	39,879.39	0.00	7,656,869.93
2E-D3	11/25/25 - 12/25/25	31	5.78628 %	8,760,707.06	43,651.36	0.00	0.00	0.00	0.00	43,651.36	0.00	7,656,869.93
2E-D4	11/25/25 - 12/25/25	31	6.28628 %	8,760,707.06	47,423.33	0.00	0.00	0.00	0.00	47,423.33	0.00	7,656,869.93
2E-D5	11/25/25 - 12/25/25	31	7.03628 %	8,760,707.06	53,081.29	0.00	0.00	0.00	0.00	53,081.29	0.00	7,656,869.93
2E-F1	11/25/25 - 12/25/25	31	4.78628 %	59,767,874.06	246,334.42	0.00	0.00	0.00	0.00	246,334.42	0.00	58,664,036.93
2E-F2	11/25/25 - 12/25/25	31	5.28628 %	59,767,874.06	272,067.81	0.00	0.00	0.00	0.00	272,067.81	0.00	58,664,036.93
2E-F3	11/25/25 - 12/25/25	31	5.78628 %	59,767,874.06	297,801.20	0.00	0.00	0.00	0.00	297,801.20	0.00	58,664,036.93
2E-F4	11/25/25 - 12/25/25	31	6.28628 %	59,767,874.06	323,534.59	0.00	0.00	0.00	0.00	323,534.59	0.00	58,664,036.93
2E-F5	11/25/25 - 12/25/25	31	7.03628 %	59,767,874.06	362,134.68	0.00	0.00	0.00	0.00	362,134.68	0.00	58,664,036.93
2X-1	11/25/25 - 12/25/25	31	2.25000 %	8,760,707.06	16,973.87	0.00	0.00	0.00	0.00	16,973.87	0.00	7,656,869.93
2X-2	11/25/25 - 12/25/25	31	1.75000 %	8,760,707.06	13,201.90	0.00	0.00	0.00	0.00	13,201.90	0.00	7,656,869.93

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Series 2017-C04



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	11/25/25 - 12/25/25	31	1.25000 %	8,760,707.06	9,429.93	0.00	0.00	0.00	0.00	9,429.93	0.00	7,656,869.93
2X-4	11/25/25 - 12/25/25	31	0.75000 %	8,760,707.06	5,657.96	0.00	0.00	0.00	0.00	5,657.96	0.00	7,656,869.93
2Y-1	11/25/25 - 12/25/25	31	2.25000 %	59,767,874.06	115,800.26	0.00	0.00	0.00	0.00	115,800.26	0.00	58,664,036.93
2Y-2	11/25/25 - 12/25/25	31	1.75000 %	59,767,874.06	90,066.87	0.00	0.00	0.00	0.00	90,066.87	0.00	58,664,036.93
2Y-3	11/25/25 - 12/25/25	31	1.25000 %	59,767,874.06	64,333.48	0.00	0.00	0.00	0.00	64,333.48	0.00	58,664,036.93
2Y-4	11/25/25 - 12/25/25	31	0.75000 %	59,767,874.06	38,600.09	0.00	0.00	0.00	0.00	38,600.09	0.00	58,664,036.93
Totals					4,248,887.93	0.00	0.00	0.00	0.00	4,248,887.93	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C04



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	203.94207746	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	202.22519076
2M-1	257,814,000.00	5.03628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	7.03628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	7.03628 %	171.75443325	1.04066336	0.00000000	0.00000000	0.00000000	0.00000000	1.04066336	0.00000000	150.11360913
2M-BH	160,068,961.00	0.00000 %	171.75443327	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	150.11360916
2M-2C	51,007,167.00	7.03628 %	1000.00000000	6.05901892	0.00000000	0.00000000	0.00000000	0.00000000	6.05901892	0.00000000	1000.00000000
2M-CH	160,068,961.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	153,021,501.00	7.03628 %	390.58481108	2.36656076	0.00000000	0.00000000	0.00000000	0.00000000	2.36656076	0.00000000	383.37120304
2M-2H	480,206,883.00	0.00000 %	390.58481107	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	383.37120303
2B-1	0.00	9.23628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	969.14179858	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	968.80944636
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	171.75443325	0.33277422	0.00000000	0.00000000	0.00000000	0.00000000	0.33277422	0.00000000	150.11360913
2B-I2	0.00	1.75000 %	171.75443325	0.25882441	0.00000000	0.00000000	0.00000000	0.00000000	0.25882441	0.00000000	150.11360913
2B-I3	0.00	1.25000 %	171.75443325	0.18487461	0.00000000	0.00000000	0.00000000	0.00000000	0.18487461	0.00000000	150.11360913
2B-I4	0.00	0.75000 %	171.75443325	0.11092480	0.00000000	0.00000000	0.00000000	0.00000000	0.11092480	0.00000000	150.11360913
2C-I1	0.00	2.25000 %	1000.00000000	1.93750008	0.00000000	0.00000000	0.00000000	0.00000000	1.93750008	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694450	0.00000000	0.00000000	0.00000000	0.00000000	1.50694450	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638893	0.00000000	0.00000000	0.00000000	0.00000000	1.07638893	0.00000000	1000.00000000

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	0.00	0.75000 %	1000.00000000	0.64583336	0.00000000	0.00000000	0.00000000	0.00000000	0.64583336	0.00000000	1000.00000000
2E-A1	51,007,167.00	4.78628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	5.28628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	5.78628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	6.28628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	4.78628 %	171.75443325	0.70788915	0.00000000	0.00000000	0.00000000	0.00000000	0.70788915	0.00000000	150.11360913
2E-B2	51,007,167.00	5.28628 %	171.75443325	0.78183895	0.00000000	0.00000000	0.00000000	0.00000000	0.78183895	0.00000000	150.11360913
2E-B3	51,007,167.00	5.78628 %	171.75443325	0.85578876	0.00000000	0.00000000	0.00000000	0.00000000	0.85578876	0.00000000	150.11360913
2E-B4	51,007,167.00	6.28628 %	171.75443325	0.92973856	0.00000000	0.00000000	0.00000000	0.00000000	0.92973856	0.00000000	150.11360913
2E-C1	51,007,167.00	4.78628 %	1000.00000000	4.12151884	0.00000000	0.00000000	0.00000000	0.00000000	4.12151884	0.00000000	1000.00000000
2E-C2	51,007,167.00	5.28628 %	1000.00000000	4.55207442	0.00000000	0.00000000	0.00000000	0.00000000	4.55207442	0.00000000	1000.00000000
2E-C3	51,007,167.00	5.78628 %	1000.00000000	4.98262999	0.00000000	0.00000000	0.00000000	0.00000000	4.98262999	0.00000000	1000.00000000
2E-C4	51,007,167.00	6.28628 %	1000.00000000	5.41318556	0.00000000	0.00000000	0.00000000	0.00000000	5.41318556	0.00000000	1000.00000000
2E-D1	102,014,334.00	4.78628 %	85.87721663	0.35394457	0.00000000	0.00000000	0.00000000	0.00000000	0.35394457	0.00000000	75.05680457
2E-D2	102,014,334.00	5.28628 %	85.87721663	0.39091948	0.00000000	0.00000000	0.00000000	0.00000000	0.39091948	0.00000000	75.05680457
2E-D3	102,014,334.00	5.78628 %	85.87721663	0.42789438	0.00000000	0.00000000	0.00000000	0.00000000	0.42789438	0.00000000	75.05680457
2E-D4	102,014,334.00	6.28628 %	85.87721663	0.46486928	0.00000000	0.00000000	0.00000000	0.00000000	0.46486928	0.00000000	75.05680457
2E-D5	102,014,334.00	7.03628 %	85.87721663	0.52033168	0.00000000	0.00000000	0.00000000	0.00000000	0.52033168	0.00000000	75.05680457
2E-F1	102,014,334.00	4.78628 %	585.87721663	2.41470400	0.00000000	0.00000000	0.00000000	0.00000000	2.41470400	0.00000000	575.05680457
2E-F2	102,014,334.00	5.28628 %	585.87721663	2.66695668	0.00000000	0.00000000	0.00000000	0.00000000	2.66695668	0.00000000	575.05680457
2E-F3	102,014,334.00	5.78628 %	585.87721663	2.91920937	0.00000000	0.00000000	0.00000000	0.00000000	2.91920937	0.00000000	575.05680457
2E-F4	102,014,334.00	6.28628 %	585.87721663	3.17146206	0.00000000	0.00000000	0.00000000	0.00000000	3.17146206	0.00000000	575.05680457
2E-F5	102,014,334.00	7.03628 %	585.87721663	3.54984114	0.00000000	0.00000000	0.00000000	0.00000000	3.54984114	0.00000000	575.05680457
2X-1	0.00	2.25000 %	85.87721663	0.16638711	0.00000000	0.00000000	0.00000000	0.00000000	0.16638711	0.00000000	75.05680457
2X-2	0.00	1.75000 %	85.87721663	0.12941221	0.00000000	0.00000000	0.00000000	0.00000000	0.12941221	0.00000000	75.05680457

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	0.00	1.25000 %	85.87721663	0.09243730	0.00000000	0.00000000	0.00000000	0.00000000	0.09243730	0.00000000	75.05680457
2X-4	0.00	0.75000 %	85.87721663	0.05546240	0.00000000	0.00000000	0.00000000	0.00000000	0.05546240	0.00000000	75.05680457
2Y-1	0.00	2.25000 %	585.87721663	1.13513715	0.00000000	0.00000000	0.00000000	0.00000000	1.13513715	0.00000000	575.05680457
2Y-2	0.00	1.75000 %	585.87721663	0.88288446	0.00000000	0.00000000	0.00000000	0.00000000	0.88288446	0.00000000	575.05680457
2Y-3	0.00	1.25000 %	585.87721663	0.63063177	0.00000000	0.00000000	0.00000000	0.00000000	0.63063177	0.00000000	575.05680457
2Y-4	0.00	0.75000 %	585.87721663	0.37837908	0.00000000	0.00000000	0.00000000	0.00000000	0.37837908	0.00000000	575.05680457

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,535,246.77
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(50,108.30)
Total Deposits	1,485,138.47
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,465,971.81
Total Withdrawals (Pool Distribution Amount)	1,485,138.47
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	54,317,690.30
Total Principal Reduction Cumulative	23,760,205,732.25
Scheduled Principal Current	18,490,425.30
Scheduled Principal Cumulative	3,074,722,419.09
Unscheduled Principal Current	35,777,156.70
Unscheduled Principal Cumulative	20,680,780,754.13
Senior Reduction Amount	49,699,720.64
Subordinate Reduction Amount	4,567,861.36
Calculated Tranche Write-down Amount	50,108.30
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	80,697.31
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	369,273.57
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	37959
Period Reference Pool Removal Loan Count	202
Period Ending Loan Count	37758
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	6,393,526,844.69
Period PIF Loan Count Current	201
PIF Loan Count Cumulative	87358
Period PIF Loan UPB Current	31,638,476.55
PIF Loan UPB Cumulative	19,983,082,241.14
Period Partial Prepayment Amount	4,121,929.15
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	170
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,258,846.99
Credit Event Amount Current	197,719.94
Credit Event Amount Cumulative	52,848,057.24
Total Active Modified Loan Count	1033
Total Active Modified Loan UPB	237,280,505.24
Adjusted SOFR	4.186280%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.559749%
Subordinate Percentage	8.440251%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.440000 %	8.440000 %
2M-1	0.00	0.00	3.100000 %	8.440000 %	8.440000 %
2M-1H	0.00	0.00	3.100000 %	8.440000 %	8.440000 %
2M-2A	0.00	0.00	2.400000 %	8.440000 %	8.440000 %
2M-2B	0.00	0.00	1.700000 %	7.880000 %	7.940000 %
2M-2C	0.00	0.00	1.000000 %	4.600000 %	4.640000 %
2M-2	0.00	0.00	1.000000 %	4.600000 %	4.640000 %
2M-2H	0.00	0.00	1.000000 %	4.600000 %	4.640000 %
2B-1	0.00	0.00	0.500000 %	2.270000 %	2.280000 %
2B-1H	0.00	0.00	0.500000 %	2.270000 %	2.280000 %
2B-2H	50,108.30	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	450	82,042,791.21	1.191800 %	1.283216 %
60 Days	121	22,072,103.61	0.320462 %	0.345226 %
90 Days	49	9,846,150.97	0.129774 %	0.154002 %
120 Days	36	7,109,526.29	0.095344 %	0.111199 %
150 Days	29	6,094,959.62	0.076805 %	0.095330 %
180+ Days	142	30,226,289.28	0.376079 %	0.472764 %
Totals	827	157,391,820.98	2.190264 %	2.461737 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	447	111,290,209.74	80,697.31	0.072511

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	109,173.13	25.66	0.023504
Summary	0041310237	159,455.69	121.26	0.076046
Summary	0041310658	147,233.90	2.88	0.001956
Summary	0041311044	406,806.91	353.45	0.086884
Summary	0041311377	245,699.30	76.78	0.031250
Summary	0041311570	167,150.28	104.47	0.062501
Summary	0041311810	258,956.01	46.16	0.017825
Summary	0041311895	103,711.50	96.37	0.092921
Summary	0041311907	260,678.60	135.77	0.052083
Summary	0041311964	240,032.76	76.27	0.031775
Summary	0041311973	244,255.02	279.88	0.114585
Summary	0041312034	205,256.63	171.05	0.083335
Summary	0041312114	244,661.00	18.19	0.007435
Summary	0041312782	274,106.70	608.24	0.221899
Summary	0041312993	103,034.26	75.13	0.072917
Summary	0041313131	196,288.55	102.23	0.052081
Summary	0041313719	219,980.22	204.40	0.092917
Summary	0041314953	230,929.99	192.44	0.083333
Summary	0041315158	323,478.48	134.78	0.041666
Summary	0041315654	369,949.15	154.15	0.041668
Summary	0041315738	425,457.56	753.41	0.177082
Summary	0041317974	40,894.49	29.82	0.072919
Summary	0041318301	240,354.00	136.04	0.056600
Summary	0041318729	484,933.43	505.14	0.104167
Summary	0041318809	118,540.23	24.16	0.020381

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041318964	105,105.54	32.85	0.031254
Summary	0041319106	204,272.38	49.94	0.024448
Summary	0041319424	389,518.58	98.54	0.025298
Summary	0041320153	110,496.56	86.94	0.078681
Summary	0041320257	151,975.61	63.32	0.041665
Summary	0041320526	94,412.18	25.80	0.027327
Summary	0041321600	376,535.22	235.33	0.062499
Summary	0041322045	193,887.00	40.39	0.020832
Summary	0041322080	97,858.07	61.16	0.062499
Summary	0041322567	90,489.65	110.79	0.122434
Summary	0041323204	230,523.65	120.06	0.052081
Summary	0041324386	270,373.09	330.01	0.122057
Summary	0041324434	208,914.12	65.29	0.031252
Summary	0041324966	189,507.53	24.31	0.012828
Summary	0041325311	233,130.05	33.42	0.014335
Summary	0041325921	320,725.84	269.83	0.084131
Summary	0041326476	142,503.89	103.91	0.072917
Summary	0041326610	282,225.61	235.19	0.083334
Summary	0041326871	156,191.40	5.49	0.003515
Summary	0041326922	402,017.34	90.41	0.022489
Summary	0041327084	188,200.68	30.13	0.016010
Summary	0041327201	184,786.19	76.99	0.041664
Summary	0041327533	96,147.88	70.11	0.072919
Summary	0041327876	91,538.71	179.87	0.196496
Summary	0041328020	643,103.75	754.33	0.117295
Summary	0041328374	146,018.27	39.52	0.027065
Summary	0041328393	181,995.19	52.78	0.029001
Summary	0041328417	296,387.99	28.40	0.009582
Summary	0041329151	151,017.00	62.92	0.041664
Summary	0041329436	83,561.16	74.42	0.089061
Summary	0041329688	154,100.37	123.32	0.080026
Summary	0041329779	63,100.40	65.73	0.104167
Summary	0041329819	295,710.07	154.02	0.052085
Summary	0041330064	213,337.67	252.17	0.118202

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330092	487,711.75	910.17	0.186620
Summary	0041330135	200,803.90	141.41	0.070422
Summary	0041330732	189,341.80	109.09	0.057615
Summary	0041331110	305,561.83	283.92	0.092917
Summary	0041331128	148,735.17	22.75	0.015296
Summary	0041331133	210,627.01	7.76	0.003684
Summary	0041331163	239,881.97	254.52	0.106102
Summary	0041331290	237,940.51	123.93	0.052084
Summary	0041331431	390,204.45	203.23	0.052083
Summary	0041331714	336,769.32	105.24	0.031250
Summary	0041331822	314,373.21	32.75	0.010418
Summary	0041331966	127,981.92	159.98	0.125002
Summary	0041332075	339,084.73	176.61	0.052084
Summary	0041332491	136,564.78	113.80	0.083330
Summary	0041332554	210,410.30	201.79	0.095903
Summary	0041333098	300,051.54	274.19	0.091381
Summary	0041333331	363,024.82	40.45	0.011142
Summary	0041333842	373,333.89	350.00	0.093750
Summary	0041335204	512,207.33	268.53	0.052426
Summary	0041335206	288,643.01	159.32	0.055196
Summary	0041335255	304,372.13	77.63	0.025505
Summary	0041335658	212,690.35	209.92	0.098697
Summary	0041335730	75,317.41	62.76	0.083327
Summary	0041335864	257,983.96	241.86	0.093750
Summary	0041336192	381,048.74	318.04	0.083464
Summary	0041336416	167,762.93	130.47	0.077770
Summary	0041336621	199,188.95	124.49	0.062498
Summary	0041336660	159,842.56	66.60	0.041666
Summary	0041336974	280,520.23	58.44	0.020833
Summary	0041337209	107,114.01	100.79	0.094096
Summary	0041337442	303,000.90	189.38	0.062501
Summary	0041337605	241,498.77	125.78	0.052083
Summary	0041338167	197,478.34	143.99	0.072914
Summary	0041338721	420,991.45	219.27	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041339871	354,028.93	368.78	0.104167
Summary	0041340479	885,055.38	844.16	0.095379
Summary	0041341246	111,088.23	17.81	0.016032
Summary	0041341459	219,011.73	455.23	0.207856
Summary	0041341535	215,267.25	403.63	0.187502
Summary	0041341656	158,272.76	114.09	0.072084
Summary	0041341738	309,252.64	321.44	0.103941
Summary	0041341803	412,471.29	386.30	0.093655
Summary	0041341936	286,117.34	357.65	0.125001
Summary	0041341987	299,929.42	341.74	0.113940
Summary	0041342007	220,184.51	209.07	0.094952
Summary	0041342042	246,091.74	69.56	0.028266
Summary	0041342176	140,504.13	45.04	0.032056
Summary	0041342182	103,890.45	123.64	0.119010
Summary	0041343068	204,293.95	234.09	0.114585
Summary	0041343070	184,931.63	16.66	0.009009
Summary	0041343089	390,577.99	864.37	0.221305
Summary	0041345268	512,287.68	333.82	0.065163
Summary	0041345384	68,110.43	21.28	0.031243
Summary	0041348143	248,377.34	1.25	0.000503
Summary	0041348195	166,300.61	69.29	0.041666
Summary	0041350483	245,361.74	40.89	0.016665
Summary	0041350529	398,290.25	100.10	0.025132
Summary	0041351113	162,093.31	136.84	0.084421
Summary	0041351183	365,926.36	44.98	0.012292
Summary	0041351277	134,269.47	7.70	0.005735
Summary	0041351312	301,188.32	71.29	0.023670
Summary	0041351432	172,089.40	127.98	0.074368
Summary	0041351752	113,548.19	147.72	0.130095
Summary	0041351804	116,187.20	60.51	0.052080
Summary	0041351889	260,673.44	162.92	0.062500
Summary	0041351910	277,232.23	231.03	0.083334
Summary	0041352020	368,839.48	161.67	0.043832
Summary	0041352208	129,485.71	100.81	0.077854

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041352486	214,450.11	107.03	0.049909
Summary	0041352877	464,874.73	475.92	0.102376
Summary	0041353063	142,953.98	199.81	0.139772
Summary	0041353494	173,919.87	178.39	0.102570
Summary	0041354229	164,427.43	213.92	0.130100
Summary	0041354489	436,908.90	439.71	0.100641
Summary	0041355538	380,002.52	765.53	0.201454
Summary	0041355752	389,275.91	357.73	0.091896
Summary	0041355761	414,386.61	286.02	0.069023
Summary	0041355884	190,541.51	52.29	0.027443
Summary	0041355898	203,872.12	146.96	0.072084
Summary	0041356291	280,534.32	379.89	0.135417
Summary	0041356575	205,553.00	107.06	0.052084
Summary	0041356580	294,831.19	49.51	0.016793
Summary	0041356824	333,956.24	30.76	0.009211
Summary	0041357477	271,349.45	44.93	0.016558
Summary	0041357552	247,566.22	128.94	0.052083
Summary	0041357586	316,317.03	162.11	0.051249
Summary	0041357821	131,961.83	96.22	0.072915
Summary	0041357914	340,418.62	354.60	0.104166
Summary	0041357942	118,019.01	189.32	0.160415
Summary	0041357997	296,782.37	61.83	0.020833
Summary	0041358076	358,262.46	111.96	0.031251
Summary	0041358347	105,218.91	18.63	0.017706
Summary	0041358379	242,359.94	401.04	0.165473
Summary	0041358415	331,424.72	276.19	0.083334
Summary	0041358529	456,987.45	142.81	0.031250
Summary	0041358923	413,177.51	94.21	0.022801
Summary	0041359409	394,956.45	123.30	0.031219
Summary	0041360019	212,017.65	61.87	0.029182
Summary	0041360198	271,014.57	42.52	0.015689
Summary	0041360217	200,849.78	167.37	0.083331
Summary	0041360218	112,688.11	11.74	0.010418
Summary	0041360721	246,840.46	81.29	0.032932

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041360725	150,572.43	125.48	0.083335
Summary	0041361098	97,987.82	33.29	0.033974
Summary	0041361329	199,706.09	199.25	0.099772
Summary	0041361389	406,751.06	471.07	0.115813
Summary	0041361768	255,496.79	53.23	0.020834
Summary	0041361933	377,230.78	314.36	0.083334
Summary	0041362225	101,596.51	169.33	0.166669
Summary	0041362625	348,432.62	77.19	0.022153
Summary	0041362920	289,901.65	183.33	0.063239
Summary	0041363001	153,475.80	163.83	0.106746
Summary	0041363187	202,124.35	105.27	0.052082
Summary	0041363203	127,820.97	44.59	0.034885
Summary	0041363472	356,692.43	185.78	0.052084
Summary	0041363578	302,895.42	112.38	0.037102
Summary	0041363896	183,889.42	114.93	0.062500
Summary	0041364255	153,775.70	46.98	0.030551
Summary	0041364264	248,126.03	244.55	0.098559
Summary	0041364586	168,383.04	140.32	0.083334
Summary	0041364620	241,636.83	218.26	0.090326
Summary	0041364649	165,295.58	223.84	0.135418
Summary	0041364656	168,313.58	227.92	0.135414
Summary	0041364680	113,135.29	11.78	0.010412
Summary	0041365269	253,449.69	132.01	0.052085
Summary	0041365379	108,094.62	54.22	0.050160
Summary	0041365504	222,327.60	5.70	0.002564
Summary	0041365514	246,982.63	128.64	0.052085
Summary	0041365517	293,256.87	152.74	0.052084
Summary	0041365932	183,949.39	147.91	0.080408
Summary	0041366119	375,168.38	805.89	0.214808
Summary	0041366474	365,649.86	163.65	0.044756
Summary	0041366647	306,363.87	83.42	0.027229
Summary	0041366808	298,786.62	217.87	0.072918
Summary	0041366893	302,325.33	157.46	0.052083
Summary	0041367014	471,456.02	149.34	0.031676

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041367471	235,210.02	11.64	0.004949
Summary	0041369005	359,623.50	289.82	0.080590
Summary	0041370239	74,502.81	147.63	0.198154
Summary	0041370896	173,473.46	90.35	0.052083
Summary	0041370931	153,681.46	128.07	0.083335
Summary	0041371090	259,133.86	188.95	0.072916
Summary	0041371203	362,436.39	415.29	0.114583
Summary	0041372597	386,388.37	80.50	0.020834
Summary	0041373000	363,084.32	313.00	0.086206
Summary	0041373408	353,711.11	589.52	0.166667
Summary	0041373410	138,398.14	230.66	0.166664
Summary	0041373419	358,870.98	699.79	0.194998
Summary	0041373478	209,465.81	65.46	0.031251
Summary	0041373645	246,897.61	154.31	0.062500
Summary	0041374223	255,035.06	11.99	0.004701
Summary	0041374859	401,059.26	159.13	0.039677
Summary	0041375142	164,820.10	137.35	0.083333
Summary	0041375237	90,213.01	36.84	0.040837
Summary	0041375251	332,136.09	65.89	0.019838
Summary	0041375328	108,636.05	103.49	0.095263
Summary	0041375446	258,407.29	0.77	0.000298
Summary	0041375807	469,613.73	441.24	0.093958
Summary	0041376403	240,392.89	28.41	0.011818
Summary	0041376465	296,226.67	216.00	0.072917
Summary	0041376683	434,549.78	150.86	0.034716
Summary	0041376694	530,807.40	102.77	0.019361
Summary	0041376859	171,239.40	144.26	0.084245
Summary	0041378273	56,423.19	70.53	0.125002
Summary	0041378801	433,308.05	90.27	0.020833
Summary	0041378814	314,614.75	75.44	0.023979
Summary	0041378822	327,320.86	306.59	0.093667
Summary	0041378835	222,267.72	254.68	0.114583
Summary	0041378922	126,845.64	112.62	0.088785
Summary	0041379013	161,825.22	134.85	0.083331

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379055	391,126.55	361.43	0.092407
Summary	0041379166	559,557.14	475.95	0.085058
Summary	0041379225	165,584.72	68.99	0.041664
Summary	0041379292	309,365.74	618.18	0.199822
Summary	0041379340	278,197.98	28.98	0.010417
Summary	0041379392	212,726.37	177.27	0.083332
Summary	0041379413	349,069.04	138.35	0.039634
Summary	0041379418	426,294.11	228.85	0.053684
Summary	0041379686	387,951.17	270.87	0.069821
Summary	0041379698	144,635.72	54.70	0.037819
Summary	0041379932	280,944.81	42.55	0.015145
Summary	0041379995	130,800.92	29.04	0.022202
Summary	0041380007	235,106.02	18.85	0.008018
Summary	0041380034	346,048.63	309.61	0.089470
Summary	0041380045	287,585.73	211.15	0.073422
Summary	0041380318	189,808.46	158.17	0.083331
Summary	0041380417	141,717.44	118.10	0.083335
Summary	0041380450	152,481.97	5.62	0.003686
Summary	0041380667	417,778.18	93.58	0.022399
Summary	0041380768	122,008.80	88.96	0.072913
Summary	0041380871	250,619.26	11.76	0.004692
Summary	0041381388	392,352.57	449.57	0.114583
Summary	0041381585	172,420.08	50.66	0.029382
Summary	0041381605	220,480.13	160.77	0.072918
Summary	0041381663	265,866.47	257.04	0.096680
Summary	0041381745	215,352.09	57.63	0.026761
Summary	0041381871	405,292.24	454.42	0.112122
Summary	0041382039	256,719.19	81.57	0.031774
Summary	0041382556	274,114.64	49.37	0.018011
Summary	0041382978	93,238.54	108.84	0.116733
Summary	0041383051	140,884.71	75.73	0.053753
Summary	0041383138	108,968.27	120.89	0.110941
Summary	0041383274	108,934.55	154.22	0.141571
Summary	0041383506	320,287.56	119.90	0.037435

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383659	132,069.85	129.11	0.097759
Summary	0041383706	109,106.02	118.72	0.108812
Summary	0041384031	167,543.12	185.58	0.110766
Summary	0041384144	129,955.05	118.17	0.090931
Summary	0041384500	99,821.61	105.65	0.105839
Summary	0041384561	248,060.56	193.70	0.078086
Summary	0041386738	334,159.02	669.60	0.200384
Summary	0041386844	183,256.64	38.98	0.021271
Summary	0041387461	118,590.16	33.94	0.028620
Summary	0041388133	181,027.20	39.62	0.021886
Summary	0041388415	139,853.40	26.60	0.019020
Summary	0041388438	380,301.01	124.65	0.032777
Summary	0041389120	426,295.74	326.24	0.076529
Summary	0041389300	222,214.32	69.44	0.031249
Summary	0041389398	351,041.07	219.40	0.062500
Summary	0041389490	296,490.97	151.88	0.051226
Summary	0041389847	177,380.25	165.94	0.093550
Summary	0041390134	257,868.10	107.45	0.041669
Summary	0041390139	122,573.15	27.23	0.022215
Summary	0041390199	127,881.08	0.79	0.000618
Summary	0041390623	113,047.28	58.88	0.052084
Summary	0041391463	173,101.27	37.62	0.021733
Summary	0041391947	198,541.29	144.77	0.072917
Summary	0041392017	140,353.53	58.48	0.041666
Summary	0041392164	129,634.04	0.41	0.000316
Summary	0041392224	166,306.80	162.27	0.097573
Summary	0041392290	154,599.63	96.62	0.062497
Summary	0041392467	140,088.37	116.74	0.083333
Summary	0041392675	432,019.65	72.85	0.016863
Summary	0041392765	236,754.82	317.15	0.133957
Summary	0041392915	94,310.11	85.77	0.090945
Summary	0041393098	201,235.75	178.54	0.088722
Summary	0041393467	241,701.42	201.42	0.083334
Summary	0041393489	294,538.18	325.97	0.110672

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041393891	228,720.93	231.87	0.101377
Summary	0041393900	164,507.48	149.82	0.091072
Summary	0041394151	617,146.40	1,172.63	0.190008
Summary	0041394800	392,696.62	824.29	0.209905
Summary	0041394888	173,869.58	12.74	0.007327
Summary	0041394970	207,014.88	237.20	0.114581
Summary	0041395029	435,819.93	179.24	0.041127
Summary	0041395159	78,745.95	66.45	0.084385
Summary	0041395520	353,313.54	202.96	0.057445
Summary	0041395585	105,061.80	43.19	0.041109
Summary	0041395821	318,107.01	281.90	0.088618
Summary	0041396092	62,807.99	42.74	0.068049
Summary	0041396318	161,756.92	84.25	0.052084
Summary	0041396575	484,989.45	391.02	0.080624
Summary	0041396831	184,035.42	198.08	0.107631
Summary	0041397074	130,603.92	72.04	0.055159
Summary	0041397182	316,440.62	263.70	0.083333
Summary	0041397192	201,368.00	160.91	0.079908
Summary	0041397870	208,665.74	191.63	0.091836
Summary	0041398182	172,460.59	38.55	0.022353
Summary	0041398289	275,692.45	182.01	0.066019
Summary	0041398306	306,580.16	134.59	0.043900
Summary	0041398541	452,618.60	85.30	0.018846
Summary	0041398830	229,126.15	47.73	0.020831
Summary	0041400156	316,714.68	280.03	0.088417
Summary	0041400854	174,937.89	200.45	0.114584
Summary	0041400884	248,580.50	155.36	0.062499
Summary	0041401192	648,531.68	878.22	0.135417
Summary	0041401603	268,688.49	275.96	0.102706
Summary	0041401835	84,945.34	88.48	0.104161
Summary	0041402859	186,055.50	135.67	0.072919
Summary	0041402971	598,111.04	602.95	0.100809
Summary	0041403138	328,030.30	205.02	0.062500
Summary	0041403561	161,994.39	84.37	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041403896	269,354.36	55.67	0.020668
Summary	0041403984	128,457.95	150.33	0.117027
Summary	0041404465	175,639.94	36.59	0.020832
Summary	0041404716	47,994.12	12.40	0.025836
Summary	0041405175	397,408.08	331.17	0.083332
Summary	0041405407	331,474.34	293.37	0.088505
Summary	0041405441	287,174.77	388.88	0.135416
Summary	0041405479	261,943.31	163.71	0.062498
Summary	0041405709	248,841.04	311.05	0.124999
Summary	0041407016	136,829.85	16.26	0.011883
Summary	0041407847	379,995.81	435.41	0.114583
Summary	0041408004	343,442.21	563.36	0.164033
Summary	0041408525	167,021.60	24.89	0.014902
Summary	0041408961	267,798.64	334.75	0.125001
Summary	0041408963	348,896.51	545.15	0.156250
Summary	0041409362	294,833.83	71.68	0.024312
Summary	0041409553	463,517.55	627.68	0.135417
Summary	0041409573	210,016.91	164.08	0.078127
Summary	0041409899	243,485.10	126.82	0.052085
Summary	0041410187	348,537.15	271.26	0.077828
Summary	0041410194	128,809.86	111.72	0.086732
Summary	0041410407	325,290.55	67.77	0.020834
Summary	0041410517	304,941.09	285.88	0.093749
Summary	0041410819	126,270.49	13.15	0.010414
Summary	0041411292	392,099.21	285.91	0.072918
Summary	0041411332	420,369.71	347.28	0.082613
Summary	0041411436	202,536.14	189.88	0.093751
Summary	0041411491	82,539.07	13.79	0.016707
Summary	0041411697	403,778.72	715.02	0.177082
Summary	0041412050	432,080.53	352.64	0.081614
Summary	0041412664	108,067.81	177.56	0.164304
Summary	0041412795	329,128.11	205.71	0.062501
Summary	0041413804	254,352.22	52.99	0.020833
Summary	0041414025	370,856.58	519.46	0.140070

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041414695	278,804.54	229.73	0.082398
Summary	0041415058	77,613.84	32.34	0.041668
Summary	0041416262	341,570.31	398.07	0.116541
Summary	0041416340	271,975.78	141.65	0.052082
Summary	0041416469	500,838.79	48.40	0.009664
Summary	0041416617	390,493.45	434.39	0.111241
Summary	0041417084	406,236.66	211.58	0.052083
Summary	0041417137	200,932.94	24.94	0.012412
Summary	0041417139	463,509.05	289.69	0.062499
Summary	0041417265	99,678.14	80.58	0.080840
Summary	0041417282	510,334.26	425.28	0.083334
Summary	0041417432	178,381.79	54.41	0.030502
Summary	0041417453	342,413.09	452.94	0.132279
Summary	0041417857	91,184.39	94.98	0.104163
Summary	0041418336	553,621.26	496.57	0.089695
Summary	0041418822	216,545.50	307.37	0.141942
Summary	0041419022	168,805.97	71.64	0.042439
Summary	0041419091	338,983.68	281.41	0.083016
Summary	0041419616	394,381.59	252.41	0.064001
Summary	0041419785	164,905.11	120.24	0.072915
Summary	0041419870	333,308.57	624.95	0.187499
Summary	0041420273	173,908.16	90.58	0.052085
Summary	0041420908	221,932.64	231.18	0.104167
Summary	0041420962	327,044.32	305.52	0.093419
Summary	0041421007	266,209.39	138.65	0.052083
Summary	0041421565	134,354.40	40.27	0.029973
Summary	0041421750	112,691.49	120.07	0.106548
Summary	0041421808	240,120.53	113.74	0.047368
Summary	0041421950	130,414.80	47.68	0.036560
Summary	0041422165	116,701.97	11.78	0.010094
Summary	0041423287	289,109.31	240.92	0.083332
Summary	0041423292	223,686.19	207.84	0.092916
Summary	0041423374	295,748.68	154.04	0.052085
Summary	0041423449	257,787.10	107.41	0.041666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041423669	269,322.58	112.00	0.041586
Summary	0041423813	295,256.43	246.05	0.083334
Summary	0041424064	51,984.21	40.45	0.077812
Summary	0041424215	72,731.43	66.75	0.091776
Summary	0041424238	157,307.40	137.56	0.087447
Summary	0041424747	160,951.78	234.72	0.145832
Summary	0041425221	169,459.57	229.48	0.135419
Summary	0041425325	311,111.41	275.64	0.088598
Summary	0041425767	273,296.60	115.89	0.042404
Summary	0041425814	120,647.89	21.99	0.018227
Summary	0041425827	115,892.87	48.29	0.041668
Summary	0041425858	145,920.77	31.63	0.021676
Summary	0041425866	122,492.30	63.80	0.052085
Summary	0041426320	126,494.30	131.76	0.104163
Summary	0041426351	122,548.76	89.36	0.072918
Summary	0041426462	86,635.12	91.61	0.105742
Summary	0041426766	581,445.32	484.54	0.083334
Summary	0041426971	424,068.07	355.64	0.083864
Summary	0041427099	135,262.40	231.83	0.171393
Summary	0041427828	273,685.93	19.77	0.007224
Summary	0041428420	166,484.55	69.37	0.041668
Summary	0041428437	313,564.71	97.99	0.031250
Summary	0041428526	222,469.93	208.57	0.093752
Summary	0041428582	263,202.74	2.21	0.000840
Summary	0041428618	330,611.83	137.75	0.041665
Summary	0041429794	251,894.13	236.15	0.093750
Summary	0041429889	190,296.10	20.31	0.010673
Summary	0041429974	165,901.30	47.88	0.028861
Summary	0041430054	152,280.87	111.04	0.072918
Summary	0041430071	294,146.49	306.40	0.104166
Summary	0041430270	400,501.13	17.78	0.004439
Summary	0041430761	177,781.23	37.04	0.020835
Summary	0041430858	429,012.96	675.42	0.157436
Summary	0041431296	187,530.08	58.60	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041432167	191,855.62	56.01	0.029194
Summary	0041432453	312,992.65	136.23	0.043525
Summary	0041432496	150,931.74	135.02	0.089458
Summary	0041432722	230,105.63	96.85	0.042089
Summary	0041433197	403,809.42	420.63	0.104165
Summary	0041433508	133,226.00	65.75	0.049352
Summary	0041433541	302,010.81	517.28	0.171279
Summary	0041434149	102,064.64	63.79	0.062500
Summary	0041434169	330,509.37	75.09	0.022719
Summary	0041434655	184,257.75	183.11	0.099377
Summary	0041434865	298,142.06	279.51	0.093751
Summary	0041434890	192,642.40	232.31	0.120591
Summary	0041435155	120,875.93	15.56	0.012873
Summary	0041435432	137,448.50	101.07	0.073533

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	197,719.94	3,561.60	1.801

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041416488	197,719.94	3,561.60	1.801

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	598,885.96	46,546.70	107,673.99	17.979

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041336886	196,351.51	85.00	(17,390.59)	(8.857)
0041353428	194,219.48	47,889.00	11,783.38	6.067
0041406661	40,011.06	75.00	116,050.86	290.047
0041426957	55,075.59	(1,534.30)	0.00	0.000
0041435329	113,228.32	32.00	(2,769.66)	(2.446)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
287	52,848,057.24	4,702,559.03	8.898

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041310726	490,405.21	8,218.18	1.676
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041315015	364,836.76	(8,991.91)	(2.465)
0041315450	154,861.18	76,415.89	49.345
0041316268	151,898.55	(127.98)	(0.084)
0041316466	138,755.01	4,478.49	3.228
0041316481	337,234.00	3,932.70	1.166
0041317411	199,308.58	503.14	0.252
0041317769	458,950.37	33,343.25	7.265
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320079	115,652.06	40,564.09	35.074
0041320149	107,858.02	(69,935.96)	(64.841)
0041320200	137,434.07	20,569.89	14.967
0041320511	162,948.66	4,586.02	2.814

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041320576	108,566.56	17,061.70	15.715
0041320774	62,796.60	35,343.77	56.283
0041320808	51,816.45	6,412.07	12.375
0041320856	56,856.81	26,954.87	47.408
0041320950	256,431.12	3,321.60	1.295
0041321018	288,903.35	12,660.47	4.382
0041321156	303,785.07	71,803.31	23.636
0041321669	326,334.10	(23,482.36)	(7.196)
0041321728	228,097.01	43,249.20	18.961
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322560	81,104.34	20,532.47	25.316
0041322799	61,739.50	28,626.92	46.367
0041323418	319,885.38	28,415.32	8.883
0041324171	220,279.67	22,797.83	10.349
0041324867	334,191.45	45,144.62	13.509
0041325360	79,341.41	1,632.40	2.057
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,720.78)	(3.464)
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(40,522.47)	(13.265)
0041329940	113,000.30	55,795.35	49.376
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)
0041331260	194,653.01	(39,817.68)	(20.456)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,636.94	6.463
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041334936	218,711.95	8,172.43	3.737
0041335043	99,169.19	150.42	0.152
0041335415	200,922.90	6,199.63	3.086
0041335955	75,916.18	10,785.60	14.207
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041336886	196,351.51	(17,390.59)	(8.857)
0041338807	367,396.56	10,591.84	2.883
0041338932	374,905.20	117,411.53	31.318
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340813	175,028.25	(4,116.38)	(2.352)
0041340841	124,432.56	1,259.78	1.012
0041342163	183,335.89	(2,479.10)	(1.352)
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342713	125,376.27	129,409.54	103.217
0041342926	94,531.15	18,347.53	19.409

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041343114	73,817.60	3,897.26	5.280
0041344301	107,682.54	23,411.90	21.742
0041344355	120,608.90	46,234.54	38.334
0041345119	168,598.70	37,888.73	22.473
0041345162	143,410.30	13,306.71	9.279
0041345303	67,105.42	19,361.15	28.852
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041346216	270,130.71	101,964.23	37.746
0041347536	195,868.23	13,291.74	6.786
0041347719	271,197.32	(1,782.55)	(0.657)
0041348488	211,010.85	53,548.50	25.377
0041348684	202,761.58	8,130.17	4.010
0041349391	293,579.49	91,324.98	31.107
0041349458	340,912.62	2,214.62	0.650
0041349598	340,308.59	106,895.42	31.411
0041350255	75,296.20	2,208.85	2.934
0041350619	110,731.84	12,523.04	11.309
0041351279	148,235.13	2,396.36	1.617
0041351682	247,159.91	(247.39)	(0.100)
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353428	194,219.48	11,783.38	6.067
0041353496	146,093.59	33,508.87	22.937
0041355234	232,295.71	(33,650.24)	(14.486)
0041355263	115,473.44	82,605.79	71.537

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041355437	143,550.57	(29,631.67)	(20.642)
0041356249	207,870.06	60,826.45	29.262
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358183	191,499.26	60,386.98	31.534
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041359118	194,567.48	3,279.64	1.686
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363179	219,683.67	76,241.79	34.705
0041363312	145,384.65	28,088.30	19.320
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041364667	132,517.25	7,225.21	5.452
0041365345	100,537.56	66,805.91	66.449
0041365417	91,804.61	28,380.58	30.914
0041365591	296,324.45	10,117.76	3.414
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)
0041366075	134,136.25	(13,746.49)	(10.248)
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,563.83)	(54.650)
0041367775	481,193.64	100,363.20	20.857

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041368099	312,273.85	(16,982.09)	(5.438)
0041368395	212,247.46	40,462.20	19.064
0041368977	232,504.52	6,465.07	2.781
0041369509	120,088.26	35,790.86	29.804
0041369588	135,403.49	(4,591.64)	(3.391)
0041369662	60,584.68	1,797.76	2.967
0041369701	41,164.76	29,742.36	72.252
0041370461	157,647.20	13,882.02	8.806
0041370980	150,723.44	53,327.22	35.381
0041371770	262,046.69	5,741.93	2.191
0041371801	189,336.76	50,405.07	26.622
0041372921	402,513.59	85,394.61	21.215
0041375109	162,128.23	21,278.42	13.124
0041375153	520,942.64	196,879.56	37.793
0041375180	66,601.82	(315.09)	(0.473)
0041375439	207,782.32	8,147.96	3.921
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041376707	140,572.64	107,350.87	76.367
0041377789	140,739.42	13,874.16	9.858
0041377828	301,859.69	(39,862.08)	(13.205)
0041377870	62,233.64	47,100.50	75.683
0041379128	107,092.40	(5,109.10)	(4.771)
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041379638	115,143.59	16,624.61	14.438
0041380303	198,999.78	3,478.55	1.748
0041380663	219,591.70	757.87	0.345

Contact:
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 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
 04-Dec-2025 3:53:19 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041382678	56,358.92	5,737.80	10.181
0041382682	101,023.73	3,112.31	3.081
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383036	67,670.08	198.59	0.293
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041390024	67,645.43	49,998.97	73.913
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041394881	70,252.55	(727.92)	(1.036)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041396257	138,284.95	(879.55)	(0.636)
0041396783	313,654.65	84,576.43	26.965
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399075	189,733.19	1,774.98	0.936
0041399148	351,822.77	(2,413.00)	(0.686)
0041399649	49,721.55	22,272.89	44.795

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400250	155,215.08	10,467.16	6.744
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402554	275,768.91	52,179.38	18.921
0041402727	153,629.15	22,473.36	14.628
0041402742	179,297.95	(17,118.26)	(9.547)
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041404295	144,776.63	35,405.10	24.455
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(5,416.93)	(5.070)
0041406289	140,720.17	2,562.51	1.821
0041406661	40,011.06	116,050.86	290.047
0041406819	163,940.00	78,287.65	47.754
0041406877	222,613.70	1,380.66	0.620
0041406957	204,707.37	(20,577.29)	(10.052)
0041407178	103,476.32	59,287.03	57.295
0041407488	54,623.11	16,439.32	30.096
0041407561	337,370.19	13,571.72	4.023
0041408022	88,460.10	154,726.48	174.911
0041408173	155,566.55	187,689.63	120.649
0041408288	144,303.82	12,576.04	8.715
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,893.61)	(18.675)

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
 04-Dec-2025 3:53:19 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041408895	220,203.72	(86,762.23)	(39.401)
0041409115	47,092.11	(8,974.48)	(19.057)
0041409604	124,016.39	13,143.38	10.598
0041409777	348,979.74	31,125.92	8.919
0041410129	66,171.58	(291.93)	(0.441)
0041410275	144,710.30	39,143.26	27.049
0041410726	286,548.10	16,061.24	5.605
0041410793	391,510.99	44,109.41	11.266
0041411698	181,780.55	2,516.13	1.384
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041413984	333,599.49	76,029.57	22.791
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416488	197,719.94	3,561.60	1.801
0041416909	253,324.73	56,530.43	22.315
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041417974	229,840.75	6,216.46	2.705
0041418143	73,190.02	2,455.61	3.355
0041418164	96,384.23	5,139.50	5.332
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041419884	393,889.59	32,010.37	8.127
0041420279	165,402.05	4,631.81	2.800
0041420282	36,075.13	14,774.61	40.955

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041420926	114,604.36	(4,184.78)	(3.652)
0041421798	103,779.07	1,297.42	1.250
0041421855	341,477.74	31,404.04	9.197
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041422918	159,107.13	59,629.14	37.477
0041423196	140,697.07	4,973.36	3.535
0041423894	56,784.33	11,088.63	19.528
0041426001	135,257.08	25,770.62	19.053
0041426175	192,275.72	63,040.13	32.786
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041428165	70,378.81	264,470.90	375.782
0041429077	520,426.50	9,296.35	1.786
0041429420	93,097.68	(648.01)	(0.696)
0041430104	159,445.46	(4,643.42)	(2.912)
0041430113	139,998.32	18,076.50	12.912
0041430273	32,753.00	22,116.28	67.524
0041430982	146,619.42	3,791.40	2.586
0041431012	48,632.54	(2,687.14)	(5.525)
0041431186	96,727.48	(84,044.33)	(86.888)
0041431540	439,172.64	(3,170.21)	(0.722)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198
0041435329	113,228.32	(2,769.66)	(2.446)
0041435386	389,385.67	38,934.79	9.999

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Dec-2025
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	741,530.31	51,642.60	0.001 %	1	55,075.59	(1,534.30)	(0.000 %)	6	796,605.90	50,108.30	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041336886	218,000.00	3.625 %	CT	95.00	360	196,351.51	08/31/2025	85.00	(17,390.59)
Summary	0041353428	212,000.00	3.375 %	FL	90.00	360	194,219.48	10/31/2025	47,889.00	11,783.38
Summary	0041406661	46,000.00	3.875 %	AR	95.00	360	40,011.06	09/30/2025	75.00	116,050.86
Summary	0041416488	230,000.00	3.875 %	FL	95.00	360	197,719.94	11/30/2025	3,561.60	3,561.60
Summary	0041426957	60,000.00	3.875 %	IL	90.00	360	55,075.59	Active	(1,534.30)	0.00
Summary	0041435329	133,000.00	3.750 %	NH	95.00	360	113,228.32	02/28/2025	32.00	(2,769.66)

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Distribution Date: 26-Dec-2025
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Realized Loss Report - Collateral

Summary

MDR

Current Month0.003 %
3 Month Average0.006 %
12 Month Average0.007 %

MDR: Current vs. 12mo Average

Month	Current MDR	12 Month Avg MDR
Jan-25	0.000%	0.008%
Feb-25	0.005%	0.008%
Mar-25	0.005%	0.008%
Apr-25	0.025%	0.008%
May-25	0.000%	0.008%
Jun-25	0.005%	0.008%
Jul-25	0.005%	0.008%
Aug-25	0.000%	0.008%
Sep-25	0.005%	0.008%
Oct-25	0.000%	0.008%
Nov-25	0.015%	0.008%
Dec-25	0.000%	0.008%

CDR

Current Month0.037 %
3 Month Average0.070 %
12 Month Average0.079 %

CDR: Current vs. 12mo Average

Month	Current CDR	12 Month Avg CDR
Jan-25	0.000%	0.100%
Feb-25	0.000%	0.100%
Mar-25	0.000%	0.100%
Apr-25	0.250%	0.100%
May-25	0.000%	0.100%
Jun-25	0.000%	0.100%
Jul-25	0.000%	0.100%
Aug-25	0.000%	0.100%
Sep-25	0.000%	0.100%
Oct-25	0.000%	0.100%
Nov-25	0.150%	0.100%
Dec-25	0.000%	0.100%

SDA

Current Month0.260 %
3 Month Average0.468 %
12 Month Average0.415 %

SDA: Current vs. 12mo Average

Month	Current SDA	12 Month Avg SDA
Jan-25	0.000%	0.400%
Feb-25	0.400%	0.400%
Mar-25	0.400%	0.400%
Apr-25	1.200%	0.400%
May-25	0.000%	0.400%
Jun-25	0.400%	0.400%
Jul-25	0.400%	0.400%
Aug-25	0.000%	0.400%
Sep-25	0.400%	0.400%
Oct-25	0.000%	0.400%
Nov-25	0.800%	0.400%
Dec-25	0.000%	0.400%

Loss Severity

Current Month (Cumulative)8.898 %
3 Month Average (Cumulative)8.962 %
12 Month Average (Cumulative)8.502 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Month	Current Severity	12 Month Avg Severity
Jan-25	7.800%	6.800%
Feb-25	7.800%	7.000%
Mar-25	7.800%	7.200%
Apr-25	7.800%	7.400%
May-25	7.800%	7.600%
Jun-25	8.500%	7.800%
Jul-25	8.500%	8.000%
Aug-25	8.800%	8.200%
Sep-25	8.800%	8.400%
Oct-25	9.000%	8.600%
Nov-25	8.800%	8.800%
Dec-25	8.800%	8.800%

Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

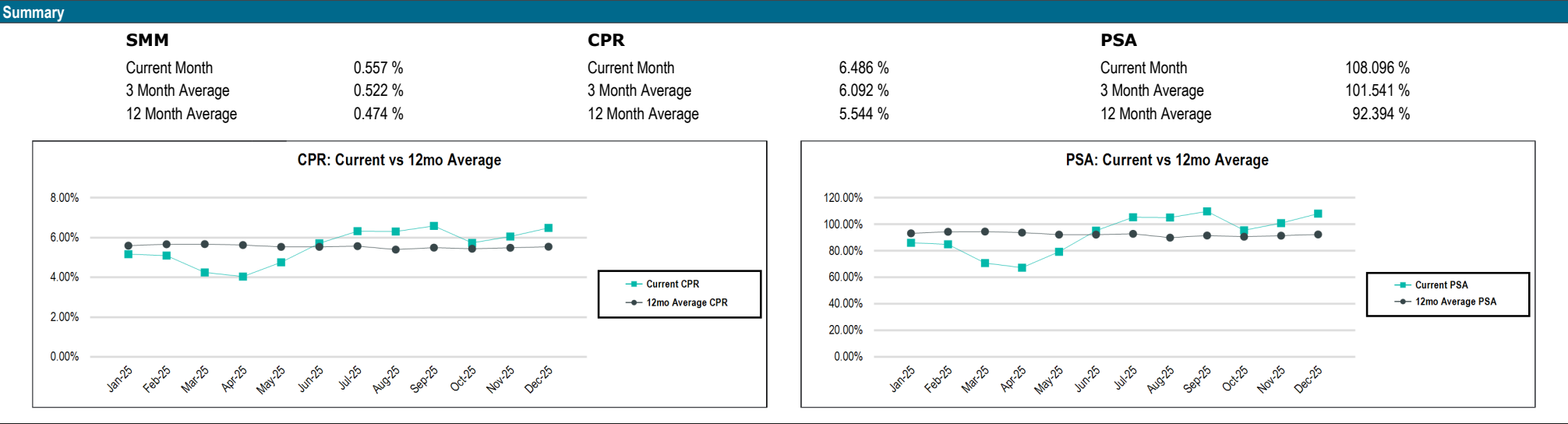
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
170	32,258,846.99

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Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Distribution Date: 26-Dec-2025
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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XLU6	143,230,000	143,230,000	0
2B-1H	N/A	7,538,663	(143,230,000)	150,768,663

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

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Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	174,515,882	21,494,381	153,021,501
2M-2H	N/A	458,712,502	(21,494,381)	480,206,883
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025				