SGX ANNOUNCEMENT

18 July 2022



(a real estate investment trust constituted on 28 January 2019 under the laws of the Republic of Singapore)

(Managed by Lendlease Global Commercial Trust Management Pte. Ltd.)

RETIREMENT OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED AND APPOINTMENT OF DBS TRUSTEE LIMITED AS TRUSTEE OF LENDLEASE GLOBAL COMMERCIAL REIT – EFFECTIVE DATE

Further to the announcement by Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of Lendlease Global Commercial REIT ("LREIT", and as manager of LREIT, the "Manager") on 20 May 2022, the Manager wishes to announce that the retirement of RBC Investor Services Trust Singapore Limited as trustee of LREIT, and the appointment of DBS Trustee Limited as the new trustee of LREIT has taken effect today.

By Order of the Board

Kelvin Chow
Chief Executive Officer
Lendlease Global Commercial Trust Management Pte. Ltd.
(Registration Number: 201902535N)
(as manager of Lendlease Global Commercial REIT)

18 July 2022



SGX ANNOUNCEMENT

18 July 2022

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT ("LREIT") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of LREIT is not necessarily indicative of the future performance of LREIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.

T: +65 6671 6600 F: +65 6671 7372