

PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

PEC Ltd. (the "**Company**") wishes to inform that at the EGM of the Company held on 27 October 2021, on a poll vote, all ordinary resolutions set out in the Notice of EGM were duly passed by the Company's shareholders.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
EGM					
Ordinary Resolution 1 To approve the proposed grant of the EK Award to Edna Ko	24,724,361	16,413,225	66.38	8,311,136	33.62
Ordinary Resolution 2 To approve the proposed grant of the RD Award to Robert Dompeling	24,724,361	16,413,225	66.38	8,311,136	33.62

(B) Abstention from Voting

- (i) Ms Edna Ko Poh Thim, who holds 35,505,844 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award.
- (ii) Ms Edna Ko Poh Thim, who holds 35,505,844 shares, abstained from voting on Ordinary Resolution 2 in respect of the RD Award.
- (iii) Mr Robert Dompeling, who holds 1,725,844 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award.
- (iv) Mr Robert Dompeling, who holds 1,725,844 shares, abstained from voting on Ordinary Resolution 2 in respect of the RD Award.

(C) Scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
28 October 2021