



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PRESS RELEASE

Lab-Grown Diamonds to be Certified by International Gemological Institute (“IGI”)

- ***A lab-grown diamond is a diamond: chemically, physically and optically identical to a mined diamond***
- ***AET has the technological capabilities to produce the highest grade of lab-grown diamonds that are used for jewellery production***
- ***IGI’s certification is a testament to the jewellery-quality of AET’s lab-grown diamonds and it provides consistency for the consumers***
- ***The diamond jewellery market is expected to continue to grow, and the rising popularity of lab-grown diamonds will likely outpace the industry’s overall growth***

Singapore, 2nd November 2021 – SGX-listed **Metech International Limited** (“Metech” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that lab-grown diamonds by its joint venture company, Asian Eco Technology Pte. Ltd. (“AET”) would be certified by International Gemological Institute (“IGI”), the largest organisation of its kind.

Similar to mined diamonds, lab-grown diamonds are graded and certified using the same scale and criteria known as the 4Cs – cut, colour, clarity and carat.

With the certification from IGI, buyers of AET’s lab-grown diamonds will have the key details (cut, clarity, color, and carat) of each diamond.



IGI

IGI has 20 laboratories in all major diamond and jewellery centers around the world grading finished jewellery, natural diamonds, lab-grown diamonds and gemstones, as well as 14 education facilities. For 45 years, IGI has provided the fine jewellery community and consumers with a broad range of services including independent diamond grading reports, coloured stone reports, identification and appraisal reports, diamond authentication and attestation of origin, laser inscription services, as well as the issuing of the traditional jewellery identification report.

Regardless of location or marketplace, an authentic IGI Laboratory Report is the common language of trust and confidence in the gemological world. For more information on IGI, please visit www.igi.org

According to the tenth annual report on the global diamond industry prepared by the Antwerp World Diamond Centre (AWDC) and Bain & Company, lab-grown diamond production reached 6-7 million carats produced in 2020 alone, with up to 60% of it manufactured in China. However it is still a very small market segment as compared to diamond mining, which peaked at 152 million carats in 2017 and currently stands at around 111 million carats⁽¹⁾.

Ms. Samantha Hua, Deputy Chief Executive Officer and Executive Director of Metech, said: “The only difference between a lab-grown diamond and a mined diamond is its origin.

Creating jewellery-quality diamonds is one of AET’s core technological capabilities and with the rising popularity of lab-grown diamonds used in jewellery, it is important to assure consumers of its quality in terms of cut, clarity, color, and carat, similar to a mined diamond.

(1) <https://www.bain.com/insights/global-diamond-industry-2020-21/>



With the certification of our lab-grown diamonds from IGI, it promotes transparency within the industry and provides consistency for the consumers.”

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About Metech International Limited

(Bloomberg: CENR:SP / Reuters: METE.SI / SGX Stock Code: V3M)

Listed on the Singapore Stock Exchange, Metech International Limited (“**Metech**”) has a multi-pronged business model that aligns with the macro trends in the area of environmental and sustainability.

While proactively evaluating new business opportunities to broaden its business model, Metech continues to build on its capabilities and extend the value propositions of its business units.

Issued on behalf of Metech International Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.