

SINOPIPE HOLDINGS LIMITED
(Company Registration No.: 200411382N)
Incorporated in the Republic of Singapore

RULE 711A OF THE LISTING MANUAL REQUIREMENT TO ISSUE A SUSTAINABILITY REPORT

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to Rule 711A of the Listing Manual of the SGX-ST (the “**Listing Manual**”) pursuant to which the Company is required to issue a sustainability report for its financial year no later than five (5) months after the end of its financial year. Further, pursuant to paragraph 5.3 of Practice Note 7.6 of the Listing Manual, the Company in its first year of reporting may report within 12 months of the end of its financial year. Accordingly, the Company is required to issue its first sustainability report in respect of the financial year ended 31 December 2017 (“**FY2017**”) on or before 31 December 2018.

As stated in the Company’s FY2017 annual report, on completion of the disposal of the Company’s operating subsidiaries and therefore the plastic pipe business in the People’s Republic of China on 30 April 2018, the Company had become a cash company under Rule 1018 of the Listing Manual. Further, as announced by the Company on 30 September 2018, the Board has been actively exploring various options for injection of new businesses and is in the midst of discussions with several potential white knights for new businesses available for acquisition. Pending the acquisition of new businesses, the Company has no business and operations.

The sustainability reporting process entails, amongst others, a review of the Company’s business in the context of the value chain and a determination of what environmental, social and governance factors are material for the continuity of its business.

In the circumstances, as the Company currently has no business and operations, the Company is practically not able to meaningfully issue its first sustainability report in respect of FY2017.

The Board shall continue to make announcements and keep shareholders updated on any material developments as and when appropriate.

Trading of the shares in the Company has been suspended on 2 April 2012.

By Order of the Board

Wang Sen
Non-Executive Chairman

19 December 2018