

## SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)
(Incorporated in the Republic of Singapore)

## ACQUISITION OF BALANCE 10% STAKE IN BIZLINK EXHIBITION SERVICES PTE. LTD.

Pursuant to Rule 704(17)(d) of the Listing Manual, Singapore Press Holdings Limited ("Company") wishes to announce that its wholly-owned subsidiary, Sphere Exhibits Pte. Ltd. ("Sphere") has today entered into and completed a sale and purchase agreement with Lim Choon Leng Winston, for the acquisition of 1,000 ordinary shares in Bizlink Exhibition Services Pte. Ltd. ("Bizlink"), being the balance 10% of the ordinary shares in Bizlink not already held by Sphere, for a consideration of \$\$1,000 ("Consideration"; "Transaction").

The Consideration was arrived at following arms' length negotiations on a willing buyer-willing seller basis and taking into account various factors such as the assets, intellectual property rights, goodwill and business prospects of Bizlink.

The Company now holds, through Sphere, a 100% interest in Bizlink.

The Transaction does not have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 August 2017.

None of the directors of the Company has any interest, direct or indirect, in the Transaction.

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