



## **GSS ENERGY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201432529C)

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO BUSINESS TIMES ARTICLE DATED 18 APRIL 2022**

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to an article entitled “GSS Energy revs up electric dreams with motorbike venture” (the “**Article**”) published in the Business Times on 18 April 2022 in relation to the Group’s electric vehicle mobility business following an interview with Mr Sydney Yeung, Executive Director & Chief Executive Officer of the Company.

A copy of the Article is attached. The Company notes that the Article stated, amongst others, that:

- the Company “is also eyeing charging infrastructure, battery recycling, white-label products, data analytics, the Internet of Things, and more”; and
- “Also on the cards are charging infrastructure, battery recycling, white-label products, data analytics, the Internet of Things, and more”.

The Company wishes to clarify that the above potential plans cited in the Article pertain to, and are within the scope of, the New Business which the Group is proposing to expand into, as defined and further described in Appendix B to the Notice of Annual General Meeting dated 14 April 2022 in relation to the proposed diversification of the Group’s business to include the electric vehicle mobility business.

By Order of the Board  
**GSS Energy Limited**

Anthony Kuek  
Chairman  
18 April 2022

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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