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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(In Provisional Liquidation)

(For the Purposes of Presenting a Compromise or Arrangement to Creditors)

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF RESULTS OF SCHEME MEETING

This announcement is made by MIE Holdings Corporation (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unless otherwise defined herein, terms used in this announcement have the same meaning as in the explanatory statement dated 23 February 2022 (the “**Explanatory Statement**”) relating to the proposed scheme of arrangement between the Company and the Scheme Creditors (as defined therein) under section 86 of the Companies Act (2022 Revision) (the “**Scheme**”).

Reference is made to a notice dated 23 February 2022 (the “**Notice of Scheme Meeting**”) issued by the Company to the Scheme Creditors of a meeting of Scheme Creditors convened pursuant to an Order of the Grand Court of the Cayman Islands (the “**Grand Court**”) dated 22 February 2022, for the purpose of considering and, if thought fit, approving the Scheme (with or without modification).

The Company is pleased to announce that at the Scheme Meeting convened and held at the offices of Walkers at 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands, and broadcast via live webcast, which commenced at 7 a.m. on 17 March 2022 (Cayman Islands time), the equivalent time being 8 p.m. on 17 March 2022 (Hong Kong time), Scheme Creditors holding Voting Scheme Claims in aggregate principal amount of US\$238,521,000 (representing approximately 99.53% of Voting Scheme Claims in value) have voted in favor of the Scheme. As such, the Scheme has been approved by the requisite majorities of Scheme Creditors. The Scheme will be subject to the subsequent approval and sanction of the Court.

The Company wishes to announce that it will seek the sanction of the Scheme by the Grand Court at a hearing listed to take place at 10 a.m. on 25 March 2022 (Cayman Islands time). Any Scheme Creditor is entitled (but not obliged) to attend this hearing, through legal counsel, to support or oppose the sanction of the Scheme and should notify the Company and its advisors in advance if it intends to do so.

FOR ASSISTANCE PLEASE CONTACT

Morrow Sodali Limited

Attention: Debt Services Team

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in Stamford: +1 203 609 4910

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Scheme Website: <https://bonds.morrowsodali.com/MIE>

Scheme AHL Portal: <https://portal.morrowsodali.com/MIE>

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
MIE Holdings Corporation
(In Provisional Liquidation)

*(For the Purposes of Presenting a Compromise
or Arrangement to Creditors)*

Mr. Zhang Ruilin
Chairman

Hong Kong, 18 March 2022

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Wong Ka Wai; (2) the non-executive directors namely Mr. Guan Hongjun and Mr. Feng Chong; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Ms. So Tsz Kwan, Mr. Guo Yanjun and Mr. Ai Min.