

**GLOBAL RESOURCE CONSTRUCTION LTD.**

(Company Registration Number: 202604827N)

(Registered in Singapore)

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**ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

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Global Resource Construction Ltd. (the "**Company**") wishes to announce that it has established a S\$500,000,000 multicurrency medium term note programme (the "**Programme**") and appointed DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited as the arrangers and dealers of the Programme.

Under the Programme, subject to compliance with all relevant laws, regulations and directives, the Company may from time to time issue notes (the "**Notes**") denominated in Singapore dollars or any other currency. The Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating or hybrid rates or may not bear interest, in each case as may be agreed between the relevant dealer(s) of the Notes and the Company.

The net proceeds from the issue of the Notes under the Programme will be used for general corporate purposes, including refinancing of borrowings and financing investments and general working capital of the Company or its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in, and the listing of and quotation for, any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing of and quotation for any Notes on, the SGX-ST is not to be taken as an indication of the merits of the Company, the subsidiaries and associated companies (if any) of the Company, the Programme or the Notes.

The Notes to be issued under the Programme will be offered to (i) non-U.S. persons outside the United States in reliance on Regulation S under the United States Securities Act of 1933 (the "**U.S. Securities Act**"), as amended or modified from time to time and (ii) in Singapore to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the "**SFA**") pursuant to Section 274 of the SFA and to accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

The Notes have not been and will not be registered under the U.S. Securities Act or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of any securities in the Company in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

By Order of the Board

Kong Wei Fung  
Company Secretary  
2 April 2026