

VALUEMAX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200307530N)

**UPDATE ON POTENTIAL LISTING OF WELL CHIP ON THE
MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**
- PROSPECTUS EXPOSURE – WELL CHIP GROUP BERHAD

1. INTRODUCTION

The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 10 November 2023 and 16 November 2023 (“**Announcements**”) in relation to the proposed internal restructuring of its Malaysian associated companies in connection with the Proposed Listing.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

2. PROSPECTUS EXPOSURE – WELL CHIP GROUP BERHAD

The Board is pleased to update that the Proposed Listing is progressing. Subsequent to the submission of the Proposal Documents on 16 November 2023, the Prospectus of Well Chip Group Berhad has been released by the Securities Commission Malaysia for exposure and is accessible at <https://www.sc.com.my/resources/prospectus-exposure/prospectus-exposure-well-chip-group-berhad-well-chip>.

3. FURTHER UPDATES

The Company will continue to keep shareholders updated on material developments relating to the Proposed Listing.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
22 December 2023