AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**"))

ACTIVATING A DORMANT SUBSIDIARY

The board of directors ("**Board**") of the Company wishes to announce that Deltamarin Ltd ("**Deltamarin**"), an indirect 79.57% owned subsidiary of the Company, has activated a previously dormant subsidiary in order to enlarge its scope of services. The dormant subsidiary, formerly known as "Kiinteistö Oy Pilottitie", has been renamed as "Deltamarin Floating Construction Ltd" ("**DMFC**"). DMFC will focus on those of delivering engineering, procurement, construction ("**EPC**") and installation solutions for the marine and offshore industry on turnkey basis.

As at the date of this announcement, DMFC has an issued and paid up share capital of Euro 2500, comprising 50 ordinary shares issued at Euro 50 per share. Please refer to the attached Deltamarin press release entitled "Deltamarin expands its services into EPC" for further information on DMFC as well as its business.

The Company will provide updates as and when there are material developments in relation to the DMFC and/or its business operations.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
25 August 2014