SHANGHAI TURBO ENTERPRISES LTD.
Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 AUGUST 2025

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board of directors (the "**Board**") of Shanghai Turbo Enterprises Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that all the resolutions as set out in the Notice of the Annual General Meeting ("**AGM**") dated 13 August 2025, were duly approved and passed by shareholders of the Company by way of poll at the AGM held on 29 August 2025.

(a) A breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Independent Auditors' Report thereon	16,133,827	16,133,827	100	0	0
Ordinary Resolution 2: Re-election of Mr. Tan Juay Kiat as a Director of the Company (1)	16,133,827	16,133,827	100	0	0
Ordinary Resolution 3: Re-election of Mr. Zhang Wenjun as a Director of the Company (2)	16,133,827	16,133,827	100	0	0
Ordinary Resolution 4: Approval of the payment of Directors' fees of RMB1.125 million for the financial year ended 31 December 2024	16,133,827	16,133,827	100	0	0
Ordinary Resolution 5: Re-appointment of Messrs. Crowe Horwath First Trust LLP as the Independent Auditors	Please refer to note (3) set out below				

Ordinary Resolution 6: Authority to allot and issue shares	16,133,827	16,133,827	100	0	0

Notes:

(1) Mr. Tan Juay Kiat, having been re-elected as a Director of the Company at the AGM, remains as Non-Executive Independent Director and a member of the Audit Committee. The Board considers Mr. Tan Juay Kiat to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

(2) Mr. Zhang Wenjun, having been re-elected as a Director of the Company at the AGM, remains as Non-Executive and Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr. Zhang Wenjun to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

(3) As mentioned in the announcement released on 20 August 2025, Resolution 5 was withdrawn and not put to vote at the AGM held today, as Messrs. Crowe Horwath First Trust LLP will not be seeking re-appointment as independent auditor of the Company. Messrs. Crowe Horwath First Trust LLP will be retired as the Company's independent auditor with effect from the conclusion of today's AGM.

(b) Details of parties who are required to abstain from voting on any resolutions

There were no parties who were required to abstain from voting on any of the resolutions tabled at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Gong Corporate Services Pte. Ltd. was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Zhang Wenjun
Non-Executive and Lead Independent Director
29 August 2025