

Sino Grandness Food Industry Group Limited

(Incorporated in the Republic of Singapore on 20 April 2007)
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<u>NEWS RELEASE</u>

GARDEN FRESH SPONSORS CHAMPION KUNGFU EVENT

SINGAPORE – 15 August 2017 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 ("Sino Grandness" or "the Company" and together with its subsidiaries, the "Group"), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned food and snack food is pleased to announce that the Group's beverage brand Garden Fresh recently sponsored the Chinese martial arts event called 我就是拳王 ("Champion Kungfu") for its Shijiazhuang, Hebei Province, China competing zone. The primary organizer of Champion Kungfu is 北京博克森传媒科技股份有限公司 and the event for Shijiazhuang, Hebei Province competing zone was held on 22 July 2017 with more than 200 participants contesting.

Champion Kungfu has attracted growing interests in China after it was first launched in 2015 with the number of competing zones increasing to 12 zones in 2017. Champion Kungfu comprises three sections including ring fight, kung fu show as well as sing and dance show. The ring fight would be separated into adult category and youth category. Shortlisted candidates for the ring fight competition would first have to go through further training and then participate in the knock out stages of the competition for each zone. The national winner of the final competition will have the opportunity to represent China at the Kungfu World Cup to be held in Paris, France in November 2017.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, "In view of the increasing health awareness in China and on-going government efforts to promote national fitness concept, we decided to sponsor Champion Kungfu as it is an event that encourages healthy exercise and thus is in line with the positioning of Garden Fresh products as health promoting beverages. The combination of a health promoting event and health promoting beverage products will surely attract the attention of Chinese consumers who are increasingly health conscious. We will continue to invest in various advertising and promotional activities in order to grow the brand value of Garden Fresh."

Press Conference of Champion Kungfu held at Shijiazhuang, Hebei Province Province :











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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded beverage product, canned food as well as snack food. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including as Lidl, Rewe, Carrefour, Walmart, Huepeden, 7-Eleven and Metro.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui – all of which are key agricultural belts. The production bases straddle different climatic regions so that production activities can be carried throughout the year.

In recognition of the Group's R&D and brand building efforts, Garden Fresh juices have been accorded the "Innovative, Outstanding and Nutritious Award" by the PRC Food Industry in 2010 as well as "Top 100 Brand in China" by the joint agency of Global times, Asia Brand Association and China Economic Herald in 2013. Garden Fresh is ranked as the leading loquat juice brand in China in 2015 according to a market research report by Euromonitor.

Note:

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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