

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in the Republic of Singapore)

PROPOSED DUAL PRIMARY LISTING OF THE SHARES OF THE COMPANY ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board of Directors (the “**Board**”) of Singapore Kitchen Equipment Limited (the “**Company**”) wishes to announce that the Company proposes to seek a dual primary listing of its ordinary shares (the “**Shares**”) on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**SEHK**”) by way of a share offer (the “**Proposed Listing**”).

The Board believes that having a dual primary listing status in both Singapore and Hong Kong is beneficial to the Company as this will provide the Company with ready access to two (2) different equity markets in the Asia Pacific region as and when opportunity arises. The Board further believes that the Proposed Listing will (i) increase market visibility of the Company to potential customers, (ii) attract investors with different profiles such as private and institutional investors, and (iii) potentially widen the investor and shareholder base of the Company, thereby improving the liquidity of its Shares. In addition, the proceeds raised from the Proposed Listing can be used to fund the Company’s expansion plans, including (a) increase its factory capability with an aim to enhance its product offerings, (b) better positioning the Company in the Hong Kong and China markets in order to follow the footsteps of its Singapore customers into these markets, and (c) expanding into the hospitality sectors whilst continuing to be a one-stop commercial and industrial kitchen solutions provider.

The Company has appointed KGI Capital Asia Limited as the sponsor in Hong Kong (the “**Hong Kong Sponsor**”) in respect of the Proposed Listing. The Company has also appointed other professional advisers, including Singapore and Hong Kong legal counsel for the purpose of advising on the Proposed Listing. **As at the date of this announcement, preparatory works are on-going and no application has been made (i) to the SEHK for the listing of, and permission to deal in, the Shares, on GEM of the SEHK, or (ii) to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) in connection with the Proposed Listing.**

The Board would like to highlight that there is no certainty or assurance as at the time of this announcement that the applications for the Proposed Listing will be made to the SEHK and the SGX-ST and, if made, that the Proposed Listing will eventually materialise. This is because the Proposed Listing is at a preliminary stage, subject to, among others, satisfactory due diligence and assessment of suitability for listing by the Hong Kong Sponsor and other professional advisers as well as approval from the SEHK for the listing of, and permission to deal in, the Shares on GEM of the SEHK. This process may carry fairly extensive preparatory work for an uncertain period. Moreover, the Proposed Listing is subject to other legal or regulatory approvals including the approval of the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting, the SGX-ST, and other relevant authorities, as applicable or required.

There is no assurance that approval of the Shareholders will be obtained and/or the approval and/or clearance of the SEHK, the SGX-ST and other relevant authorities for the Proposed Listing and the listing of, and permission to deal in, the Shares, on the GEM of the SEHK will be granted.

Further, the Board may, notwithstanding that all requisite approvals and Shareholders’ approval have been obtained, in its sole and absolute discretion, decide not to proceed with the Proposed Listing if, having regard to investors’ interests and response at the material time and accessing various factors including but not limited to the prevailing general economic and

capital market conditions, the Board deems that it not in the interests of the Company to proceed with the same.

Accordingly, there is no assurance or certainty that the Proposed Listing will materialise in due course or at all. Information relating to the Proposed Listing disclosed in this Announcement is also subject to change.

Shareholders and other investors are advised to exercise caution when dealing in the Shares of the Company, and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will, in compliance with the relevant requirements under the SGX-ST Listing Manual Section B: Rules of Catalyst, make further announcement(s) to update Shareholders on any material developments of the Proposed Listing, as and when appropriate.

By Order of the Board

Chua Chwee Choo
Managing Director
17 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Singapore Sponsor") for compliance with the relevant rules of the SGX-ST, being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Singapore Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Singapore Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Singapore Sponsor is Mr Eric Wong (Director, Investment Banking). The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.