

KING WAN CORPORATION LIMITEDIncorporated in the Republic of Singapore
(Company Registration No. 200001034R)**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL****ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 14 July 2023 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2023	397,069,912	397,069,912	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Chua Hai Kuey as Director	352,574,560	352,574,560	100.00	0	0.00
Ordinary Resolution 3 To re-elect Ms Siraarpa Siriviriyakul as Director	397,069,912	397,069,912	100.00	0	0.00
Ordinary Resolution 4 To approve the Directors' fees for the financial year ending 31 March 2024, payable quarterly in arrears	397,069,912	397,069,912	100.00	0	0.00
Ordinary Resolution 5 To re-appoint BDO LLP as Independent Auditors of the Company and to authorise the Directors to fix its remuneration	397,019,912	397,019,912	100.00	0	0.00
Ordinary Resolution 6 To authorise the Directors to allot and issue shares	397,019,912	397,019,912	99.99	50,000	0.01
Ordinary Resolution 7 To approve the proposed renewal of Share Purchase Mandate of the Company	197,774,110	197,774,110	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Mr Chua Hai Kuey as Director	CHUA HAI KUEY	44,495,352
Resolution 7 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	66,923,812
	CHUA HAI KUEY	44,495,352
	CHUA KIM HUA	87,876,638

Agile 8 Solutions Pte. Ltd. was appointed as the Scrutineer for the AGM.

Statement Pursuant to Rule 704(8) of the Listing Rules

Ms Siraarpa Siriviriyakul was re-elected as a Director of the Company and she shall remain as member of the Audit, Nominating and Remuneration Committees. Ms Siraarpa Siriviriyakul shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

CHUA ENG ENG

Director

Singapore
31 July 2023