TYE SOON LIMITED
Company Registration No. 195700114W

PROPOSED DISPOSAL OF PROPERTIES AT WATERLOO CENTRE

COMPLETION OF THE PROPOSED DISPOSAL

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*Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements made on 17 March 2015, 16 April 2015, 12 June 2015, 29 July 2015, 29 September 2015 and 30 September 2015 ("**Announcements**") relating to the Proposed Disposal.*

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to the Option Agreement the Company entered into with the Intending Purchaser for the sale and purchase of the Properties.

2. COMPLETION

The Board is pleased to announce that the Proposed Disposal was completed today pursuant to the terms of the Option Agreement.

By Order of the Board

David Chong Tek Yew
Managing Director
1 March 2016