

KENCANA AGRI LIMITED
Registration No. 200717793E
(Incorporated in Singapore)

MINUTES OF 2024 EXTRAORDINARY GENERAL MEETING

Date and Time : Friday, 26 April 2024 at 3:25 p.m.
Place : Hotel Fort Canning, Lavender Ballroom, 11 Canning Walk Singapore 178881
Present : See Attendance List

CHAIRMAN

Mr Henry Maknawi (“Chairman”) presided at the meeting.

QUORUM

After ascertaining the presence of a quorum, the Chairman called the meeting to order at 3.25 p.m.

NOTICE

Chairman welcomed the shareholders to the Company’s Extraordinary General Meeting (“EGM”). He informed the meeting that a copy of the Company’s Notice of EGM together with the Circular had been circulated to the shareholders on 9 April 2024. The Notice of the EGM, with the consent of the shareholders, was taken as read.

Chairman then requested Mr Adalin Ali (“Adalin”), the Chief Financial Officer (“CFO”) of the Company, to assist him in reading the resolutions to be proposed at the meeting.

VOTING ON RESOLUTIONS

Adalin informed the Meeting that all Resolutions as set out in the Notice of EGM would be proposed by the Chairman. All resolutions would be voted by way of poll. Boardroom Corporate & Advisory Services Pte Ltd and DrewCorp Services Pte Ltd had been appointed as polling agent and scrutineer respectively. Chairman called upon a representative from the polling agent to explain the polling procedures.

Adalin thanked the polling agent for their briefing. He then proceeded with the agenda of the Meeting.

ORDINARY RESOLUTION 1 – THE PROPOSED ENTRY INTO THE CONTRACTS AS INTERESTED PERSON TRANSACTIONS

Adalin informed the meeting that shareholders's approval was being sought for the proposed entry into the contracts as interested person transactions.

The motion was put to vote by poll and the results, which have been duly verified by the Scrutineer, were as follows:-

	No. of Shares	Percentage (%) (rounded to the nearest two decimal places)
Votes in favour of the Resolution	65,205,186	99.86%
Votes against the Resolution	88,150	0.14%

It was resolved that:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited, for:
 - (i) the Contracts and the transactions contemplated therein; and
 - (ii) the Group to engage the services of BWS in accordance with the terms of the Contracts;
- (b) the Directors of the Company and each of them be and are hereby authorised to do all acts and things (including without limitation, execution of all such documents as may be required) as they or each of them may deem desirable, necessary or expedient in the interest of the Company to give effect to the transactions contemplated by the Contracts as they or he shall think fit and in the interests of the Company.

It was noted that Henry Maknawi, Jeanny Maknawi Joe and Kencana Holdings Pte. Ltd. had abstained from voting on Ordinary Resolution 1.

TERMINATION OF MEETING

There being no other business, the Meeting ended at 3:40 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A TRUE RECORD OF MINUTES

HENRY MAKNAWI
Chairman