



**Keppel Corporation Limited**    Tel: (65) 62706666  
(Co Reg No. 196800351N)    Fax: (65) 64136452  
1 HarbourFront Avenue  
#18-01 Keppel Bay Tower  
Singapore 098632  
[www.keppcorp.com](http://www.keppcorp.com)

## **Settlement Agreement for Termination of an Integration Project**

Keppel Corporation Limited (“**KCL**”) wishes to inform that Keppel FELS Limited (“**Keppel FELS**”), a wholly-owned subsidiary of Keppel Offshore & Marine Ltd (“**KOM**”), has entered into a settlement agreement with a global oil and gas services company (the “**customer**”) to terminate with effect from today the contract for the integration and commissioning work of a newbuild asset with a value of approximately S\$165 million.

The termination of the aforementioned contract has been mutually agreed with the customer after taking into consideration the customer’s requirements and current market conditions.

Keppel FELS has received milestone payments for the approximately 30% of the project completed which covers its costs incurred on the project.

The termination will not have any material impact on the net tangible assets and earnings per share of KCL for the financial year ending 31 December 2018. It is not expected to result in any write-down.

### **For more information, please contact:**

#### Media

Roy Tan  
Senior Manager  
Group Corporate Communications  
Keppel Corporation  
Tel: (65) 6413 6421  
Email: [roy.tan@keppcorp.com](mailto:roy.tan@keppcorp.com)

#### Investor Relations

Guo Xiaorong  
Senior Executive  
Group Corporate Communications  
Keppel Corporation Limited  
Tel: (65) 6413 6475  
Email: [xiaorong.guo@keppcorp.com](mailto:xiaorong.guo@keppcorp.com)