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February 27, 2026

**NOTICE TO THE HOLDERS OF THE OUTSTANDING
Takashimaya Company, Limited (the "Company")
¥60,000,000,000 Zero Coupon Convertible Bonds due 2028 (the "Bonds")
(ISIN: XS1915588559 / Common Code: 191558855)**

NOTICE IS HEREBY GIVEN by the Company to the holders (the "**Bondholders**") of the outstanding ¥60,000,000,000 Zero Coupon Convertible Bonds due 2028 (ISIN: XS1915588559 / Common Code: 191558855), of the redemption by the Company of all outstanding Bonds, as follows:

Reason for the redemption:	Exercise by the Company of its right to redeem the Bonds pursuant to Condition 7.2 of the terms and conditions of the Bonds (the " Conditions "). The principal amount of the Bonds outstanding as of the date of this notice is ¥10,000,000, which is less than 10 per cent. of the aggregate principal amount of the Bonds as of the date of issue thereof.
Conversion Price as of the date of this notice:	¥1,066.1.
Closing Price of the Shares as of the latest practicable date prior to the publication of this notice:	¥2,316.5 (as of 19 February 2026).
Date of redemption:	30 March 2026.
Redemption price:	100 per cent. of the principal amount of each Bond.
Last day on which the Stock Acquisition Rights may be exercised:	25 March 2026.
Aggregate principal amount of the Bonds outstanding as of the latest practicable date prior to the publication of this notice:	¥10,000,000.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Conditions and the Trust Deed and the Agency Agreement relating to the Bonds.