Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 196900092R

ANNOUNCEMENT

COMPOSITION OF BOARD COMMITTEES

The Board of Directors ("**Board**") of Jardine Cycle and Carriage Limited ("**JC&C**") wishes to announce the following:

(a) Mr Chang See Hiang, who has been a director of JC&C since 16th July 1997, has retired from the Board with effect from the conclusion of the 50th Annual General Meeting ("**AGM**") held earlier today. He has consequently ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board thanks Mr Chang See Hiang for his contributions to the Board.

(b) Mrs Lim Hwee Hua has been appointed as the new Chairperson of the Nominating Committee to succeed Mr Chang See Hiang who has stepped down as Nominating Committee Chairman, and Dr Marty Natalegawa has been appointed as a new member of the Nominating Committee. Both of them are independent non-executive directors of JC&C.

(c) All the appointments mentioned above are effective from the conclusion of the 50th AGM.

(d) The current composition of the respective committees of the Board is set out below.

Audit Committee
Ms Vimala Menon, Chairperson
Mr Hassan Abas
Mr Boon Yoon Chiang
Mr Mark Greenberg
Mrs Lim Hwee Hua

Remuneration Committee
Mr Hassan Abas, Chairman
Mr Michael Kok
Mr Benjamin Keswick

Nominating Committee
Mrs Lim Hwee Hua, Chairperson
Mr Hassan Abas
Mr Benjamin Keswick
Dr Marty Natalegawa

By Order of the Board

Jeffery Tan Eng Heong
Company Secretary
Singapore, 26th April 2019