

**UNITED INDUSTRIAL CORPORATION LIMITED**  
(Company Registration No.: 196300181E)  
(Incorporated in Singapore on 3 July 1963)

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**ALLOTMENT AND ISSUANCE OF NEW SHARES**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements.*

The Board of Directors (“**Board**”) of United Industrial Corporation Limited (the “**Company**”) refers to the previous announcements made on 21 February 2014, 17 April 2014, 29 April 2014, 5 May 2014 and 19 May 2014 (the “**Previous Announcements**”), in relation to the United Industrial Corporation Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) and/or the FY13 Dividend.

The Directors are pleased to announce that 11,993,537 New Shares have been allotted and issued at an issue price of S\$3.17 per New Share to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme (“**Participating Shareholders**”), in respect of the FY13 Dividend. The payment of the FY13 Dividend was approved at the Annual General Meeting of the Company held on 25 April 2014.

The New Shares, credited as fully paid, were allotted and issued today to the Central Depository (Pte) Limited (“**CDP**”) (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up Shares of the Company has increased from 1,380,201,220 to 1,392,194,757 Shares.

The Company has applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the New Shares. The New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 24 June 2014.

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme or who had not participated in the Scrip Dividend Scheme by 8 p.m. on 2 June 2014 through the CDP Phone Service, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5 p.m. on 2 June 2014, and Overseas Shareholders who did not provide registered addresses in Singapore to the Company or CDP, as the case may be, will receive all of their respective entitlements to the FY13 Dividend in cash on 24 June 2014.

By Order of the Board

Loy Chee Chang  
Senior Financial Controller

20 June 2014