ISR CAPITAL LIMITED

(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

RESPONSE TO QUERY RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY'S ANNOUNCEMENT ON CESSATION OF EXECUTIVE CHAIRMAN

The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**") wishes to provide the following information in response to the query raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in its email dated 23 August 2016:-

Query by SGX-ST:

In the Company's announcement on 16 August 2016 relating to the cessation of the Executive Chairman, the detailed reason for cessation was "to attend to personal affairs". Please elaborate on these personal affairs.

Company's Response:

The Company has received information directly from Datuk Md Wira Dani Bin Abdul Daim, its former Executive Chairman, today and now understands that he resigned to settle personal affairs following a bankruptcy order made against him by the Singapore courts, which he intends to resolve within the next 30 days from 16 August 2016. The Company wishes to clarify that it was not made aware of and was not provided with this information when the announcement on Datuk Md Wira Dani's resignation was made on 16 August 2016.

BY ORDER OF THE BOARD

Quah Su-Yin
Chief Executive Officer and Executive Director

23 August 2016