

**NOTICE TO THE HOLDERS OF
MITSUMI ELECTRIC CO., LTD. (the "Company")
¥20,000,000,000 Zero Coupon Convertible Bonds due 2022 (the "Bonds")
(ISIN: XS1255457696 Common Code: 125545769)**

In accordance with Condition 5.1.4 of the terms and conditions of the Bonds (the "**Terms and Conditions**"), notice is hereby given as follows.

As notified in our notices to Bondholders dated 23 December 2015 and 5 April 2016, there are current proposals for a Corporate Event (being a Holding Company Event) (the "**Proposed Corporate Event**"), whereby shares of the Company are proposed to be exchanged for shares of Minebea Co., Ltd. (whose corporate name may change at the time of the Corporate Event) (the "**Successor**"), and thereby for the Company to become a wholly-owned subsidiary of the Successor, with effective date of 17 March 2017.

On 9 September 2016, the Board of Directors of the Company resolved that an extraordinary meeting of shareholders (the "**EGM**") to consider the Proposed Corporate Event will be held in Tokyo on 27 December 2016, and that the Record Date (and therefore the Shareholder Determination Date) for determining those shareholders which may vote at the EGM has been set at 30 September 2016. As such, the Shareholder Determination Date Restriction Period in respect of such Shareholder Determination Date has been determined as being from and including 28 September 2016 to and including 30 September 2016.

Bondholders are also reminded of the Meeting of Bondholders to be held on 21 September 2016, being held to consider certain changes to the Terms and Conditions with a view to achieving a succession of the obligations under the Bonds by the Successor while ensuring that the economic effect of the conditions to conversion contained in the Bonds are maintained. As mentioned in the Notice of the Meeting of Bondholders given on 30 August 2016, the deadline for being appointed as proxy to attend and vote at such meeting, or to appoint a proxy to vote at such meeting, is 48 hours before the time fixed for the meeting, namely, 10:30 a.m. (London time) on 19 September 2016 (but please contact the relevant clearing system or accountholder through which you hold the Bonds to check whether they have set an earlier deadline in order to enable them to process instructions appropriately).

Terms used but not defined herein have the meanings set out in the Terms and Conditions and the trust deed dated 3 August 2015 relating to the Bonds.

By: MITSUMI ELECTRIC CO., LTD.

Date: 13 September 2016