



GLOBAL PREMIUM HOTELS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201128650E)

VOLUNTARY CONDITIONAL CASH OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED, FOR AND ON BEHALF OF JK GLOBAL CAPITAL PTE. LTD., FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

**Appointment of Provenance Capital Pte. Ltd.
as Independent Financial Adviser**

Unless otherwise defined, capitalised terms in this announcement shall bear the same meanings as set out in the offer announcement made, on 23 February 2017, by Oversea-Chinese Banking Corporation Limited, for and on behalf of JK Global Capital Pte. Ltd., in relation to the Offer.

Further to the Company's announcement made on 23 February 2017 in relation to the Offer, the board of directors of the Company wishes to announce that it has appointed Provenance Capital Pte. Ltd. (the "IFA") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "Independent Directors").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Offer (the "Offeree Circular") will be sent to Shareholders in due course.

In the meantime, Shareholders are advised to exercise caution when dealing with GPHL Shares and refrain from taking any action which may be prejudicial to their interests until they or their advisers have considered the information set out in the Offer Document and the Offeree Circular, including, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Offer.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately

extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
GLOBAL PREMIUM HOTELS LIMITED

Khoo Chee Meng Mark
28 February 2017